



WRIGHT STATE UNIVERSITY

BOARD OF TRUSTEES

AUTHORIZING THE ACQUISITION OF WRIGHT STATE PHYSICIANS BUILDING AT 725 UNIVERSITY BOULEVARD, FAIRBORN, GREENE COUNTY, OHIO

RESOLUTION 26-XX

WHEREAS, the Wright State University Board of Trustees owns certain real property located at 725 University Boulevard, Fairborn, Ohio 45324; and

WHEREAS, a professional medical office and administrative building ("Building") was constructed upon such real property pursuant to a ground lease between the Board of Trustees and Wright State Physicians, Inc. ("Wright State Physicians"); and

WHEREAS, Wright State Physicians currently holds title to the Building and is winding down its operations and wishes to convey the Building to the University for the sum of one dollar; and

WHEREAS, acquiring the Building would obviate said ground lease and unite ownership of it and the land; and

WHEREAS, the administration believes that it is in the best interests of the University to acquire the Building and unite ownership of the same and the land for its future operations; therefore, be it

RESOLVED, that the Board of Trustees finds that acquiring the Wright State Physicians Building located at 725 University Boulevard is in the University's best interests; and be it further

RESOLVED, that the Board of Trustees hereby directs the President, or her designee, to enter into an agreement with Wright State Physicians to acquire the Wright State Physicians Building; and be it further

RESOLVED that the President, or her designee, is authorized to take and perform all other lawful actions she deems ancillary, necessary, or advantageous to effectuate the Board's directives herein, including but not limited to the execution of such instruments as may be required to consummate the sale described herein.