



BOARD OF TRUSTEES

AUTHORIZATION TO SERVE AS THE RISK MANAGEMENT INSURANCE CONSORTIUM FISCAL AGENT

RESOLUTION 25-XX

WHEREAS, since 1994, Wright State University, along with the Inter-University Council (IUC) institutions, have worked as a group to purchase property and casualty insurance; and

WHEREAS, the IUC Insurance Consortium was incorporated as a non-profit corporation in 2015, and was subsequently referred to as the Risk Management Insurance Consortium (RMIC) since 2018; and

WHEREAS, the RMIC is considering a change in its fiscal agent for the organization as part of long-term sustainability planning; and

WHEREAS, Wright State University has indicated an interest in serving as the fiscal agent for the RMIC, ensuring long-term success of the group insurance pool; therefore, be it

RESOLVED that the Board of Trustees authorizes the President, or her designee, to enter into an agreement with the RMIC for the purposes of Wright State University serving as its fiscal agent if an agreement is reached between the parties; and be it further

RESOLVED that the President, or her designee, shall inform the Board Chair and the Chair of the Finance, Audit, Government, and Compliance Committee of the terms of the proposed agreement, and circulate the proposed agreement to the Trustees, at least five (5) days prior to execution; and be it further

RESOLVED, that the President, or her designee, is authorized and directed to take and perform all lawful actions she reasonably deems appropriate to effectuate the Board's directives herein.