



WRIGHT STATE UNIVERSITY

BOARD OF TRUSTEES

FINANCE, AUDIT, GOVERNANCE, AND COMPLIANCE COMMITTEE

Thursday, April 27, 2023

Immediately Following Academic and Student Affairs

Dicke Hall, Lake Campus

MINUTES

Present: Chair Fecher, Vice Chair Peters, E. Ferris, B. Langos (Webex), A. Platt, B. Whiteside (Webex), C. Jenkins (Webex)

Absent:

Guests: President Edwards, Provost Thompson, G. Sample, B. Kawosa, S. Todd, M. Grushon

I. CALL TO ORDER

Chair Fecher called to order the April 27, 2023, meeting at 2:54 p.m. and welcomed everyone.

A. Roll Call

Chair Fecher asked the secretary, Daniel Palmer, to call the roll. A quorum was present. Chair Fecher read the Chair's Statement and the Conflict of Interest Statement.

Chair's Statement:

The Wright State University Board of Trustees is a public body subject to the Ohio Open Meetings Act. It operates on a fixed agenda available to those attending the meeting. Persons wishing to address the Board in its public session should submit a written request to the Board of Trustees' office 72 hours in advance of the meeting in order to be placed on the agenda. However, all persons address the Board at the invitation of the Board and are subject to time limitations and other guidelines established to maintain the good order of the meeting.

Conflict of Interest Statement

It is of utmost importance to ensure that all university decisions are free from any real or perceived conflicts of interest.

Therefore, please be mindful of all obligations with which you have been charged as a Trustee of Wright State University, and take the steps you deem appropriate to perform your duties fairly and impartially.

B. Disposition of the Previous Minutes

Chair Fecher asked for a motion to approve the minutes of the February 16, 2023 Finance, Audit, Governance, and Compliance Committee.

Trustee Platt moved to approve and Trustee Peters seconded. Chair Fecher asked for any additions, corrections, deletions, or discussion to the minutes as submitted. The minutes were unanimously approved (7,0,0).

C. Remarks from the Committee Chair

Chair Fecher stated that his term ends on June 30th after nine years. Chair Fecher mentioned that he has been filled with optimism and hope for Wright State University and wants Wright State to be the leader of the State of Ohio. He remarked on his experiences on the Board of Trustees and how far the University has come.

II. REPORTS ON UNIVERSITY OPERATIONS

A. Remarks from the Chief Operating Officer

Chair Fecher turned the floor over to Greg Sample to provide opening remarks.

Mr. Sample thanked Chair Fecher and gave his report. Mr. Sample recognized Ed Morris and congratulated him on his great work on the Lake Campus facilities team.

B. Finance and Investment Reports

Ms. Todd and Mr. Kawosa presented the Finance and Investment reports to the Board.

III. CONTRACTS AND EXPENDITURES

A. Contracts Requiring Committee Action

Mr. Matt Grushon presented the contracts for Board approval.

Chair Fecher asked Secretary Palmer to read the following resolution:

APPROVAL OF EXPENDITURES

RESOLUTION 23-41

WHEREAS, in order for the University to conduct business on an on-going basis, and provide products and services in a timely manner, purchases must be made; and

WHEREAS, these expenditures may amount to greater than \$250,000 and up to \$500,000, requiring committee approval, or may exceed \$500,000, requiring Board of Trustees approval; therefore, be it

RESOLVED that authorization is granted for the accompanying contracts greater than \$250,000 and up to \$500,000 before the Finance, Audit, Governance, and Compliance Committee; and be it

RESOLVED that authorization is granted for the accompanying contracts exceeding \$500,000 before the Board of Trustees.

Trustee Ferris offered the motion and Trustee Platt seconded the motion.

A roll call vote was conducted and the resolution passed unanimously (7,0,0).

IV. NEW BUSINESS

Chair Fecher announced there was no new business before the committee.

V. ADJOURNMENT

Trustee Platt moved to adjourn and Trustee Peters seconded. The meeting was adjourned at 3:47 p.m. by a unanimous vote.