



BOARD OF TRUSTEES



WRIGHT STATE
UNIVERSITY



**FY2023 Financial Analysis
Unrestricted Funds Including Auxiliaries
Through the Month of April**

Description	FY2022			FY2023		
	Annual Budget	Year End	To Date	Annual Budget	Actual To Date	Anticipated Year End
Revenues:						As of 4/30/2023
Tuition and Fees	\$ 129,992,953	\$ 135,600,043	148,516,740	\$ 134,448,489	\$ 148,800,298	\$ 135,953,000
State Appropriations	83,209,807	83,134,891	69,279,073	76,988,019	64,094,253	76,988,019
Facilities and Administrative	4,500,000	6,513,704	4,681,557	5,000,000	4,401,949	6,000,000
Sales and Service	7,552,646	8,116,572	7,113,141	7,726,458	8,965,592	9,422,000
Interest Income		(235,484)	1,400,278		3,287,826	
Gifts and Contribution and Other Revenues	2,429,738	6,291,042	4,565,469	3,299,220	3,477,001	3,767,000
Operating Revenues	\$ 227,685,144	\$ 239,420,767	\$ 235,556,258	\$ 227,462,186	\$ 233,026,919	\$ 232,130,019
Expenses:					-	
Compensation	\$ 161,872,307	\$ 142,554,940	\$ 124,807,694	\$ 161,818,078	\$ 124,676,133	\$ 145,475,141
Contracted Labor/Professional Services	7,263,358	8,421,819	6,235,913	7,407,808	7,688,881	10,802,633
Supplies	4,324,486	4,361,861	3,024,118	4,643,625	3,704,617	4,643,625
Travel and Events	2,345,471	2,078,874	1,507,124	2,530,136	2,170,714	2,530,136
Information and Communications	6,849,886	8,083,437	6,242,445	7,410,132	7,358,998	7,900,910
Maintenance and Repairs and Utilities	13,770,342	13,867,265	11,069,555	14,818,565	12,422,824	16,672,407
Scholarships and Fellowships	26,100,739	24,356,366	23,835,787	27,833,413	23,941,288	24,554,000
Debt	7,794,253	7,987,380	7,987,380	6,831,079	6,831,079	6,831,079
Other Expenses	8,248,737	3,949,845	2,210,196	9,466,105	3,509,276	7,545,238
Operating Expenses	\$ 238,569,579	\$ 215,661,788	\$ 186,920,213	\$ 242,758,940	\$ 192,303,809	\$ 226,955,169
Reserves	\$ (10,884,435)			\$ (15,296,754)		\$ 5,174,850
Total Expenses	\$ 227,685,144	\$ 215,661,788	\$ 186,920,213	\$ 227,462,186	\$ 192,303,809	\$ 232,130,019
Net	\$ -	\$ 23,758,979	\$ 48,636,045	\$ -	\$ 40,723,109	\$ -

Cash and Investments Report: For period ending: 4/30/2023

Portfolio Holdings	Ending Balance \$	Weight %	IPS Target %	Target Range %	Current Month Income \$	YTD Income \$	1 Month %	3 Months %	Fiscal YTD %	1 Year %	3 Years %
Cash Pool											
Cash at Bank	4,668,206	2.8			2,668	8,706					
Star Ohio	77,028,307	46.2			363,853	2,368,927	0.00	0.88	2.77	2.93	1.10
JPMorgan Chase Savings	522,728	0.3			983	4,863	0.19	0.49	0.94	0.95	0.33
Total Cash Pool	82,219,241	49.3	20.0	10 - 40	367,504	2,382,496	0.00	0.75	2.77	2.93	1.10
<i>ICE BofA ML 1-3 Year Treasury Index</i>							0.31	1.08	2.72	2.81	
Liquidity Pool:											
Ultra Short Duration Fund	34,620,129	20.8			168,054	849,516	0.50	1.09	2.86	2.37	1.13
<i>Bloomberg Barclay 9-12 Month Short Treas Index</i>							0.23	1.09	2.03	1.79	0.40
Short-Duration Government Fund	12,041,490	7.2			15,243	52,494	0.25	1.01	1.05	0.96	-0.62
<i>ICE BofA ML 1-3 Year Treasury Index</i>							0.25	1.11	0.95	0.93	-0.74
SEI Fixed Income Managed Portfolio	25,073,753	15.0			110,844	526,865	0.46	0.69	1.54	-	-
<i>50% Blm US Trs 1-3Y / 50% Blm Sh Trs 9-12M</i>							0.25	1.11	1.53	-	-
Total Liquidity Pool	71,735,371	43.0	15.0	0 - 50	294,141	1,428,875	0.44	0.94	2.09	1.70	0.59
Total Cash and Liquidity Pool	153,954,612	92.3			661,644	3,811,371					
Student Managed Pool:											
Raider Asset Management	4,668,556	2.8			(82,354)	217,788	-1.73	-3.24	14.38	7.24	14.51
<i>50% Barclays Agg / 50% S&P 500</i>							1.08	1.60	6.17	1.38	5.62
Total Student Managed Pool	4,668,556	2.8	3.0	0- 55							
Strategic Pool											
Venture Investment Associates VI, L.P.	5,576,778	3.3			0	(501,218)	0.00	0.00	-20.25	-20.25	51.41
SEI GPA III Private Equity Fund	2,570,939	1.5			88,978	(209,379)	0.00	-0.06	-2.50	-0.80	11.02
Total Strategic Pool	8,147,717	4.9	48.0	0 -65	88,978	(710,597)	0.00	-0.02	-15.10	-14.68	37.83
Total Portfolio Holdings	166,770,885	100.0			668,269	3,318,562	0.13	0.64	1.31	1.08	4.21

Monthly Investment Income Breakdown

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
Dividend Income	\$ 208,423	\$ 269,988	\$ 308,585	\$ 367,487	\$ 358,813	\$ 388,304	\$ 429,229	\$ 463,029	\$ 644,038	\$ 537,170			\$ 3,975,063
Realized Gain (Loss)	(69,785)	887	-	(42,841)	34,804	(134,768)	(8,089)	(198,840)	(148,559)	98,163			(469,027)
Unrealized Gain (Loss)	345,572	(425,220)	(867,984)	(3,817)	366,292	(164,505)	551,142	(348,640)	326,751	32,936			(187,474)
Total (before fees)	484,209	(154,344)	(559,399)	320,828	759,908	89,031	972,282	(84,452)	822,230	668,269	-	-	3,318,562
Fees	-	-	-	(5,413)	(12,756)	(95)	-	(12,472)	-	-	-	-	(30,736)
Total (after fees)	\$ 484,209	\$(154,344)	\$(559,399)	\$ 315,415	\$ 747,152	\$ 88,936	\$ 972,282	\$(96,923)	\$ 822,230	\$ 668,269	\$ -	\$ -	\$ 3,287,826

Cash at Bank: University receives interest in excess of what is required to offset bank fees.

Trailing returns for periods ending 3/31/2023. Return time periods less than 12 months are cumulative, over 12 months are annualized.

Investment Policy Review



Investing Guidelines

- The University will prioritize capital preservation and liquidity of University funds, especially for shorter investment horizons, while minimizing the amount of idle cash.
- The University will primarily take a conservative approach to its investment program in order to maintain a level of financial assets sufficient to fund operations.

Asset Classes and Asset Allocation

- The University recognizes two general asset classes for its investment portfolio - Fixed Income, and Equities.
 - A. Fixed Income includes cash and cash equivalents, investment grade marketable bonds, and other high quality, short-term liquid investments.
 - B. Equities consist mainly of direct or indirect investments in public or private equities. Equities are likely to be the most volatile asset class.

Portfolio Holdings	4/30/2023			NEW		NEW
	Ending Balance \$	Weight %	IPS Target %	IPS Target %	Target Range %	Target Range %
Total Cash Pool	82,219,241	49.3	20.0	35.0	10 - 40	20 - 70
Total Liquidity Pool	71,735,371	43.0	15.0	60.0	0 - 50	20 - 70
Total Cash and Liquidity Pool	153,954,612	92.3		95.0		75 - 97.5
Total Student Managed Pool	4,668,556	2.8	3.0	5.0	0 - 55	2.5 - 10
Total Strategic Pool	8,147,717	4.9	48.0	0.0	0 - 65	0 - 15
Global Fixed Income	0	0.0	12.0	0.0	0 - 30	
Inflation Hedge/Real Assets	0	0.0	2.0	0.0	0 - 15	
Total Portfolio Holdings	166,770,885	100.0	100.0	100.0		

Appendix A Fiduciary Roles & Responsibilities

	Board	FAGC	University Administration	Fiduciary Manage
Set/Approve Investment Policy	Approves	Recommends	Recommends	N/A
Investment Strategy		Approves	Monitors	Implements
Evaluate/Select Third Party Advisors	Approves	Recommends	Recommends	
Portfolio Rebalancing			Monitors	Implements
Monitor Ongoing Activity/Reports Performance	Delegates	Delegates	Monitors	Oversees
Portfolio Holdings			Delegates	Monitors
Committee Education				Provides

Appendix D
Approved Policy Benchmarks

Asset Class	Benchmark
Public Equities	S&P 500 Index
Fixed Income	Blmbrg Barcl 9-12 Month Short Treas Index Bloomberg U.S. Treasury: 1-3 Year Index Bloomberg Barclays US Aggregate Bond Index
Cash and Cash Equivalents	ICE BofA ML 3 Month US T-Bill Index

Approved Financial Institutions/Custodians

- A. SEI Investments Company
- B. TD Ameritrade
- C. STAR Ohio
- D. JP Morgan
- E. KeyBank



BOARD OF TRUSTEES



**WRIGHT STATE
UNIVERSITY**



BOARD OF TRUSTEES

**FY 2024 Contracts and Expenditures Exceeding \$500,000
June 16, 2023**

\$500,000 and Above (Full Board Approval Required)	
Contract Information	Description of Services
Vendor: Dayton Children's Hospital	The Boonshoft School of Medicine receives pediatric academic faculty effort from Dayton Children's Hospital, the primary educating site for BSOM Pediatrics. This includes, but is not limited to the Undergraduate Medical Education Director, Associate Undergraduate Medical Education Director and an approximate 1.0 FTE of academic administration and non-clinically-productive teaching effort. BSOM is also purchasing effort from DCH for the Associate Assistant Dean for Diversity, Equity, and Inclusion that serves BSOM (est. .25 FTE) and the Associate Dean for Faculty Affairs (.80FTE) (New in FY24).
Committed Contract Period (1 YEAR): 7/1/2023 – 6/30/2024	
Total Approval Amount: \$1,100,000.00	
Contract Options: N/A	
Last Bid Date: N/A	
WSU Point of Contact: Valerie Weber, Dean BSOM	
Contract Information	Description of Services
Vendor: Wright State Physicians, Inc.	The Boonshoft School of Medicine purchases staff and faculty effort from Wright State Physicians, the medical school's Practice Plan. The faculty and staff effort provide educational support to over 500 M.D. students and over 300 residents, and count toward staffing levels for LCME accreditation. Of the approved amount, \$4M is funded by Graduate Medical Education funds hospitals receive from the Federal Government, State funds specifically earmarked for Ohio medical schools and the remainder is incorporated in the Boonshoft School of Medicine budget.
Committed Contract Period (1 YEAR): 7/1/2023 – 6/30/2024	
Total Approval Amount: \$6,600,000.00	
Contract Options: N/A	
Last Bid Date: N/A	
WSU Point of Contact: Valerie Weber, Dean BSOM	

Contract Information	Description of Services
Vendor: Ohio State University	OhioLINK contract for Library materials, specifically electronic journals and databases to support the research and instruction needs of WSU faculty, students and staff. OhioLINK is an Ohio library consortium that provides resources to member libraries at consortial pricing. OhioLINK negotiates with vendors to get the best pricing available for electronic resources. Ohio State University is the fiscal agent for OhioLINK and is responsible for billing institutions. This falls under their purview and is subject to their audit standards.
Committed Contract Period (1 YEAR): 7/1/2023 – 6/30/2024	
Total Approval Amount: \$2,200,000.00	
Contract Options: N/A	
Last Bid Date: N/A	
WSU Point of Contact: Karen Wilhoit, University Librarian	
Contract Information	Description of Services
Vendor: IUC Risk Management & Insurance Consortium (IUC-RMIC)	WSU participates in the Inter-University Council Risk Management & Insurance Consortium (IUC-RMIC) for the acquisition of property and casualty insurance coverage and related services. This includes insurance and services for property, general liability, educator’s legal liability (Director/Officers), fine arts/special collections, pollution, medical malpractice, crime, cyber, foreign liability and International SOS, social engineering, umbrella/excess layers. Examples of services include actuarial, claims management system, accounting, audit, engineering/loss control, brokers fees, etc. The consortium’s prices provide a lower cost than the university’s individualized rates would be and are bid through the IUC-RMIC brokers.
Committed Contract Period (1 YEAR): 7/1/2023 – 6/30/2024	
Total Approval Amount: \$2,090,000.00	
Contract Options: N/A	
Last Bid Date: 2023	
WSU Point of Contact: JJ Jenkins, VP Compliance	
Contract Information	Description of Services
Vendor: ABM Education	ABM provides custodial services for several campus buildings as well as Setzer Pavilion, Calamityville, and Nutter Center. Approximately \$100,000 of the approval amount is expected to be pass through dollars collected from events at the Nutter Center.
Committed Contract Period (1 YEAR): 8/8/2023 – 6/30/2024	
Total Approval Amount: \$800,000.00	
Contract Options: Two 2-year extensions	
Last Bid Date: 2021	
WSU Point of Contact: Javan Conley, AVP, Facilities Operations	

Contract Information	Description of Services
Vendor: Double Bowler Properties	Lease payment for university space in Double Bowler buildings. Alumni and BSOM units currently occupy space in two properties.
Committed Contract Period (1 YEAR): 7/1/2023 – 6/30/2024	
Approval Amount: \$770,055.51	
Current Annual Amount: \$2,200,000.00	
Contract Options: N/A	
Last Bid Date: N/A	
WSU Point of Contact: Burhan Kawosa, AVP, Finance	
Contract Information	Description of Services
The following contract is pass through only	
Vendor: CH WSU Housing Acquisition, LLC (Crawford Hoying)	Certain facilities within the University's Residence Housing offerings are operated by CH WSU Housing Acquisition, LLC (Crawford Hoying). The University bills the housing to the student's account and subsequently reimburses Crawford Hoying from the collected funds.
Committed Contract Period (1 YEAR): 7/1/2023 – 6/30/2024	
Approval Amount: \$8,470,000.00	
Current Annual Amount: \$6,293,500.00	
Contract Options: N/A	
Last Bid Date: N/A	
WSU Point of Contact: Chris Taylor, Dean of Students	
Contract Information	Description of Services
The following contract is pass through only	
Vendor: Anthem Blue Cross & Blue Shield	Anthem is the provider of student health insurance for undergraduate and graduate students. The University applies the cost of the premium to the student's account and subsequently reimburses Anthem using student funds received on account. Effective Fall 2022 full-time students are required to have health insurance so participation rates have increased resulting in additional funding for FY23 and projected in FY24.
Committed Contract Period (1 YEAR): 7/1/23 - 6/30/24	
Total Approval Amount: \$6,000,000.00 (\$1,500,000 FY23; \$4.5M FY24)	
Contract Options:	
Last Bid Date: 2021	
WSU Point of Contact: Chris Taylor, Dean of Students	



BOARD OF TRUSTEES

**FY2023 / FY 2024 Contracts and Expenditures \$250,000 - \$499,999
June 16, 2023**

\$250,000 - \$499,999 (Full Board Approval Required)	
Contract Information	Description of Services
Vendor: ServiceNow, LLC	This purchase covers associate licenses to use the cloud hosted version of the IT Service Management software. This software is used by CaTS, Marketing and Communication, Environmental Health and Safety, Facilities, Raider Connect, Financial Aid, Registrar, and Wright State Online to keep track of all customer support requests. In addition, this system is used to track hundreds of service changes performed yearly and to maintain regulatory compliance with changes to systems.
Committed Contract Period (3 YEAR): 7/1/23 - 6/30/26	
Total Approval Amount: \$346,840.92	
Contract Options: N/A	
Last Bid Date: IUC Negotiated	
WSU Point of Contact: Michael Stankas, CIO	
Contract Information	Description of Services
Vendor: Celina Municipal	The City of Celina provides electric, water, and sewer services at Lake Campus. This is the aggregate utility spend with the municipality as they currently own the lines to provide these services to Lake Campus.
Committed Contract Period (1 YEAR): 6/1/2023 – 6/30/2024	
Total Approval Amount: \$255,000.00	
Contract Options: N/A	
Last Bid Date: N/A	
WSU Point of Contact: Javan Conley, AVP, Facilities Operations	

Contract Information	Description of Services
Vendor: Belgray, Inc.	Belgray is removing pavers and replacing with concrete in the area between Rike Hall and University Hall. This is a continuation of campus paver replacement project initiated last year around the Student Union.
Committed Contract Period (1 YEAR): 6/1/2023 – 6/30/2024	
Total Approval Amount: \$257,534.00	
Contract Options: N/A	
Last Bid Date: N/A	
WSU Point of Contact: Javan Conley, AVP, Facilities Operations	



**WRIGHT STATE
UNIVERSITY**

BOARD OF TRUSTEES

**FY2023 / FY 2024 Contracts and Expenditures \$150,000 - \$249,999
June 16, 2023**

\$150,000 - \$249,999 (Notification Required)	
Contract Information	Description of Services
Vendor: SHI International	SHI is a Microsoft reseller and provides Wright State's enterprise Microsoft agreement for M365 email, collaboration/productivity tools, server products and operating systems.
Committed Contract Period (1 YEAR): 6/12/2023 – 5/31/2024	
Total Approval Amount: \$195,577.86	
Contract Options: N/A	
Last Bid Date: IUC Negotiated	
WSU Point of Contact: Michael Stankas, CIO	
Contract Information	Description of Services
Vendor: Johnson Controls	This contract provides the University services and support of our fire and life safety systems. Systems covered by this contract include testing, certification and emergency services for the fire alarm system, sprinkler system, specialty hazard, fire extinguishers, and kitchen hoods. This contract utilizes state of Ohio contract terms.
Committed Contract Period (1 YEAR): 7/1/2023 - 6/30/2024	
Total Approval Amount: \$190,000.00	
Contract Options: None	
Last Bid Date: 2023	
WSU Point of Contact: Javan Conley, AVP Facilities Operations	

Contract Information	Description of Services
Vendor: All-seal	All-seal is surface and crack sealing parking lots 1A-10. Surface and crack sealing preserves the life of the pavement and defers the cost of full reconstruction.
Committed Contract Period (1 YEAR): 7/1/2023 - 6/30/2024	
Total Approval Amount: \$180,000.00	
Contract Options: None	
Last Bid Date: 2023	
WSU Point of Contact: Javan Conley, AVP Facilities Operations	
Contract Information	Description of Services
Vendor: IEEE	The IEEE digital library is a powerful resource for discovery of scientific and technical content published by IEEE (Institute of Electrical and Electronics Engineers) and its publishing partners. Comprising over 200 journals, 3 million conference papers, 10,000 standards and 5000 e-books, IEEE content serves the teaching and research needs of faculty and students in electrical engineering, computer science, applied physics, industrial systems, human factors, and biomedical engineering.
Committed Contract Period (1 YEAR): 7/1/2023 – 6/30/2024	
Total Approval Amount: \$165,310.00	
Contract Options: Annual	
Last Bid Date: N/A	
WSU Point of Contact: Karen Wilhoit, University Librarian	
Contract Information	Description of Services
Vendor: EBSCO	EBSCO Industries serves as an agent to 500-600 publishers worldwide for access to electronic journal content. This content is licensed on behalf of WSU Libraries and the other academic libraries they serve. They are the primary agent for academic libraries in the U.S., which is why we use this vendor.
Committed Contract Period (1 YEAR): 7/1/2023 – 6/30/2024	
Total Approval Amount: \$150,000.00	
Contract Options: Annual	
Last Bid Date: N/A	
WSU Point of Contact: Karen Wilhoit, University Librarian	
Contract Information	Description of Services
Vendor: Dissinger Reed	Wright State Athletics requires student athletes to have health insurance to cover medical expenses resulting from athletics-related injuries. In the event their insurance does not provide full coverage of the expenses, up to the value of the deductible of the NCAA Catastrophic Injury Insurance Program, we are required by the NCAA to have this secondary insurance to cover the gap. This helps ensure student-athletes have coverage for medical expenses related to injuries resulting from participation in covered NCAA sports activities.
Committed Contract Period (1 YEAR): 7/1/2023 - 6/30/2024	
Total Approval Amount: \$155,000.00	
Contract Options: None	
Last Bid Date: 2016	
WSU Point of Contact: Bob Grant, Director of Athletics	



BOARD OF TRUSTEES



**WRIGHT STATE
UNIVERSITY**

Fiscal Year 2024 Budget



Highlights on Expenditures & Investments

Continued Focus on Fiscal Discipline

- Efficiencies in Operations
- Critical Reviews of vacancies & hiring

Continued Investments in Enrollment Management

- Marketing/Brand Awareness
- Slate / Carnegie
- Retention Initiatives
- New Academic Programming

Highlights on Expenditures & Investments

Continued Focus on WPAFB, Student Service, and Campus Improvements



Highlights on Expenditures & Investments

Continued Building Community Relationships

DAYTON BUSINESS JOURNAL

A Dayton-area university and company are working together to provide new opportunities in higher business education. Their goal is to provide stepping stones for the region's next wave of entrepreneurs and business professionals.



Wright State received a \$3.6 million gift from Reynolds and Reynolds to create an Entrepreneurship Bootcamp for Veterans and new scholarships for business students.

125 YEARS Dayton Daily News

Life | Food | Sports | Obituaries | Classifieds | Legal Notices

UD, WSU, Sinclair join network to train semiconductor workers as Intel looms



Credit: Paul Vernon

University Profile



Dayton Campus

Students:	9,606
Employees:	1,393
Acreage:	634
Sq. Footage:	3,305,114

Lake Campus

Students:	1,192
Employees:	58
Acreage:	103
Sq. Footage:	151,590



University Profile

DAYTON
BUSINESS JOURNAL

**Dayton university adds over \$2B
to the regional economy annually,
new study finds**

\$2.3 Billion added to region economy annually
28,000 jobs supported
1 out of every 42 jobs in SW Ohio
53% increase over last 5 years
1.9% of gross regional product
90% graduates staying in OH
67,000 alumni in region

The Economic Value of Wright State University



\$2.3 Billion

added to region economy annually

28,000

jobs supported

90%

graduates staying in OH

Source: Lightcast The Economic Value of Wright State University & Dayton Business Journal

WRIGHT STATE UNIVERSITY

Top Majors

Undergraduate

<u>2012</u>		<u>2022</u>
1	Nursing	1
3	Psychology	2
7	Elementary Education P-5	3
4	Mechanical Engineering	4
9	Computer Science	5

Graduate

<u>2012</u>		<u>2022</u>
2	Medicine	1
27	Computer Science	2
1	Business	3
21	Clinical Psychology	4
5	Pharmacology & Toxicology	5

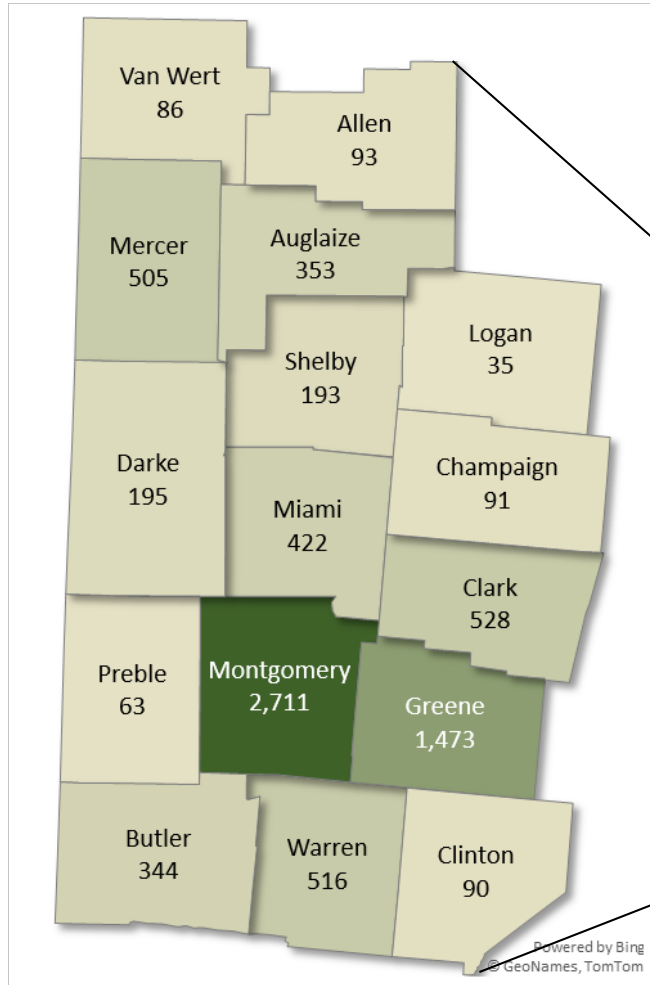
Enrollment Overview



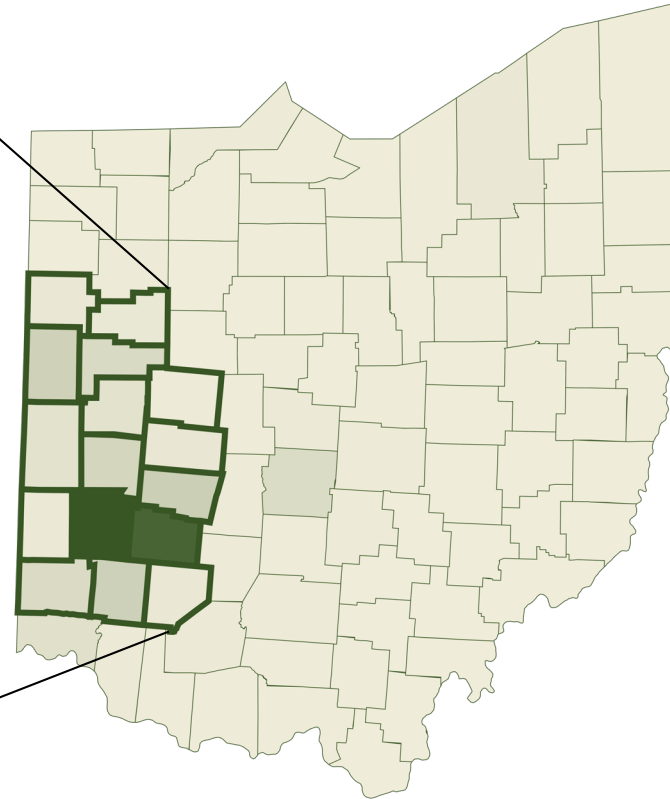
University Enrollment: Fall 2022

College/Category	Headcount
Health, Education, and Human Services	2,199
Engineering and Computer Science	2,004
Raj Soin College of Business	1,388
Liberal Arts	1,382
Science and Mathematics	1,224
High School - College Credit Plus	789
Lake Campus	770
Boonshoft School of Medicine	733
Undecided	154
Undergraduate Non-Degree	124
Graduate Non-Degree	31
	<hr/>
	10,798

Students from Raider Country



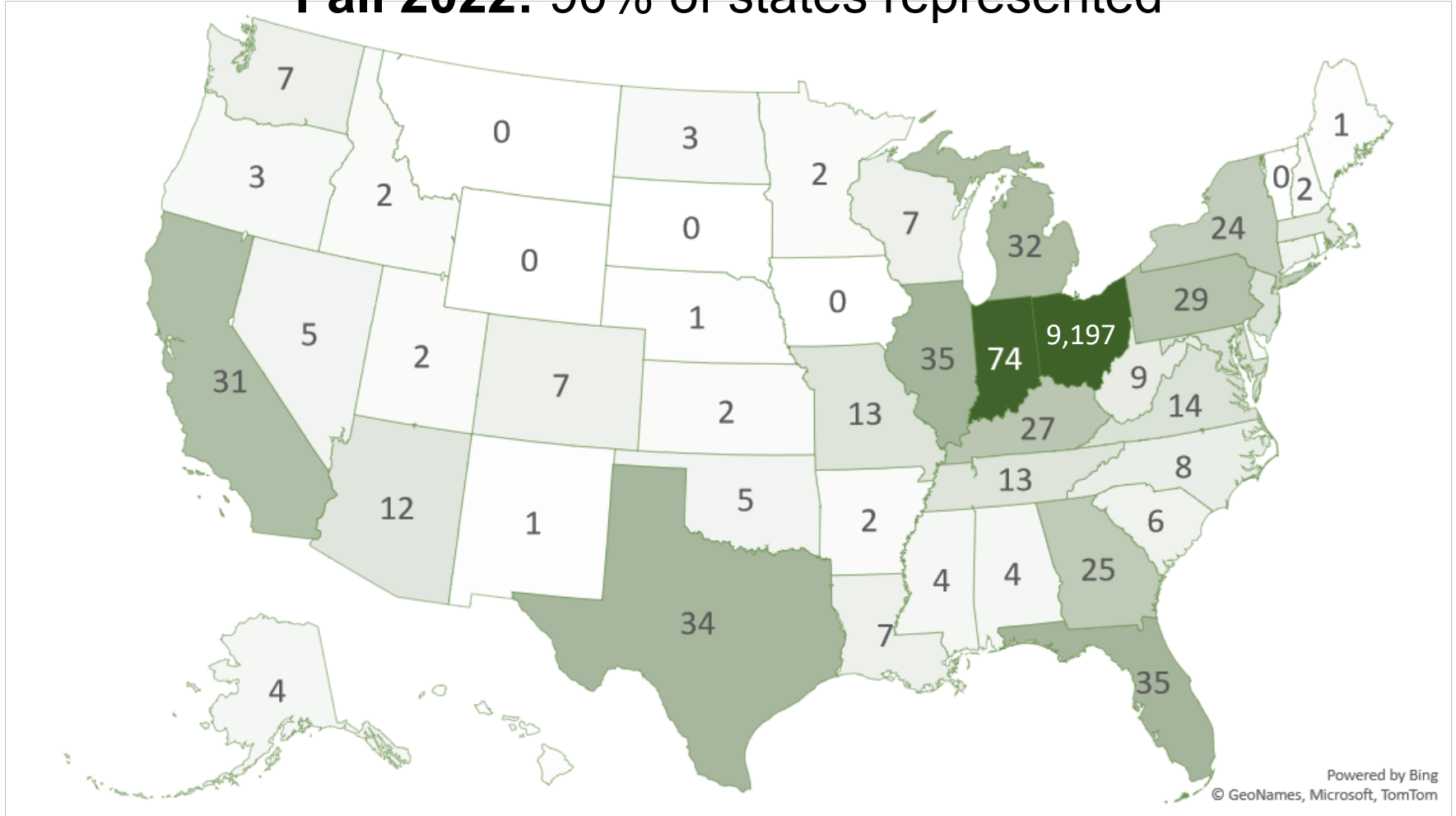
Fall 2022:
71% Raider Country



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Students from Across the Country

Fall 2022: 90% of states represented



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Students from Around the World



Fall 2022 Enrollment
1,043 International Students

India (777)

Saudi Arabia (44)

Bangladesh (24)

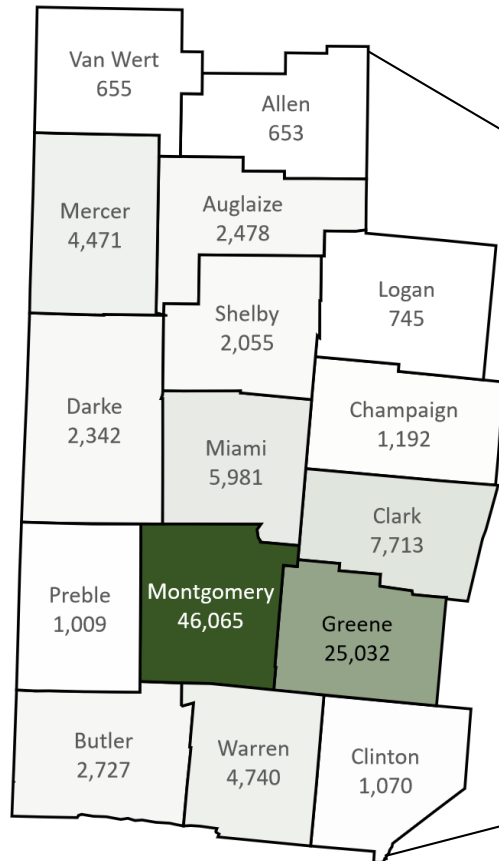
Nepal (21)

Nigeria (19)

Degree Attainment

- **Total Degrees Awarded:** 139,650
- **Raider Country:** 108,928
- **Other Ohio:** 15,089
- **Outside Ohio:** 15,633

Degrees Awarded: Ohio

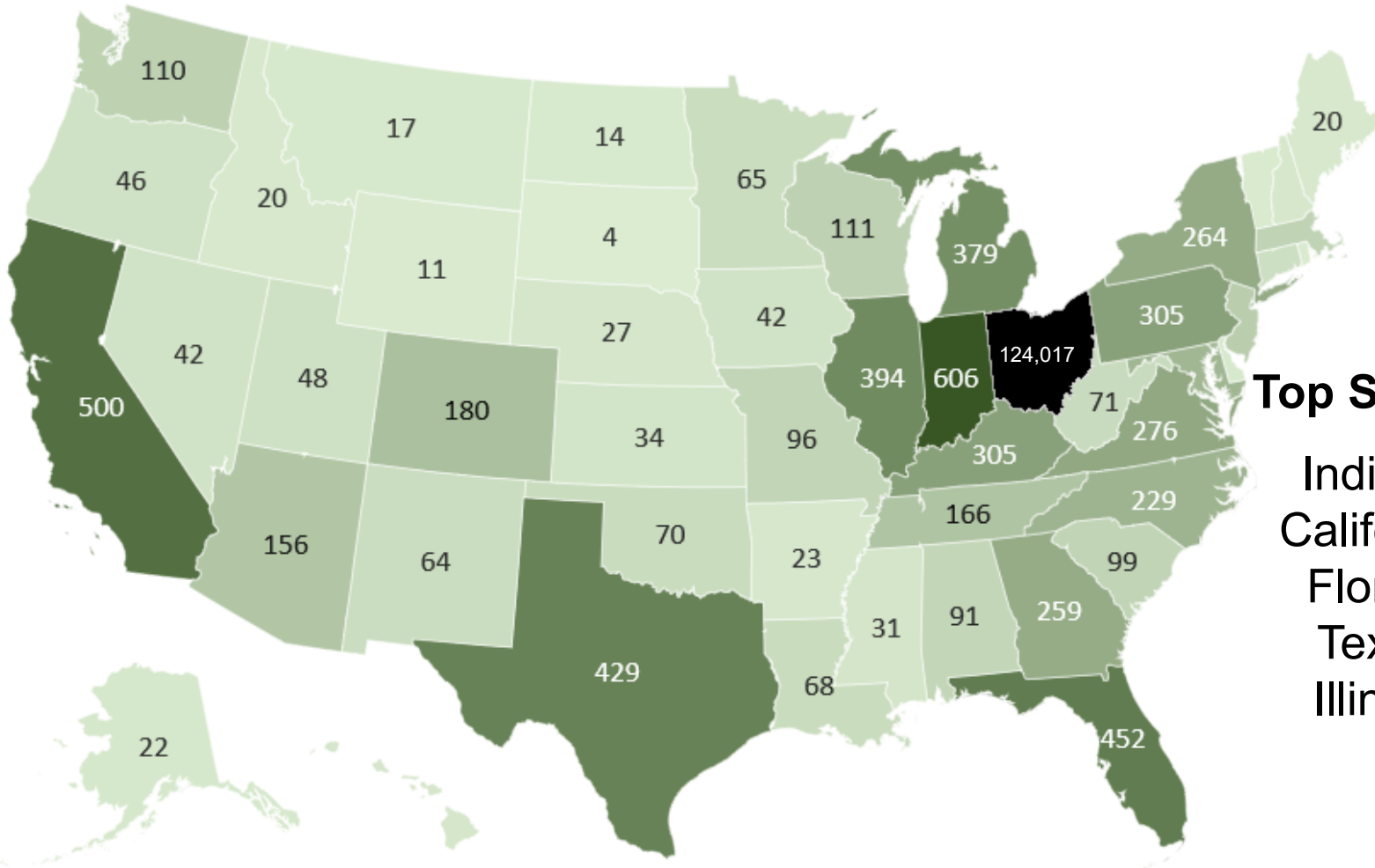


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***Raider Country
has been the
recipient of
78%
of all degrees
awarded.***

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Degrees Awarded: Nationally



Top States:

- Indiana
- California
- Florida
- Texas
- Illinois

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Wright State Brand Pillars

- Affordability
- Accessibility
- Transformative
- Student-Centered
- Innovation
- Perseverance

DEPARTMENTS & PROGRAMS
Accountancy/Economics/Entrepreneurship/
Finance/Financial Services/General Business/Human
Resources/Information Systems/International
Business/Management/Marketing/Supply Chain

WRIGHT STATE UNIVERSITY

RAJ GOIN COLLEGE OF BUSINESS

COME AS YOU ARE.

WRIGHT GUARANTEE TUITION PROGRAM
Tuition, housing, and dining costs stay the same over your four-year college career.

Ranked most affordable and entrepreneurial college

Continued Leader in Affordability

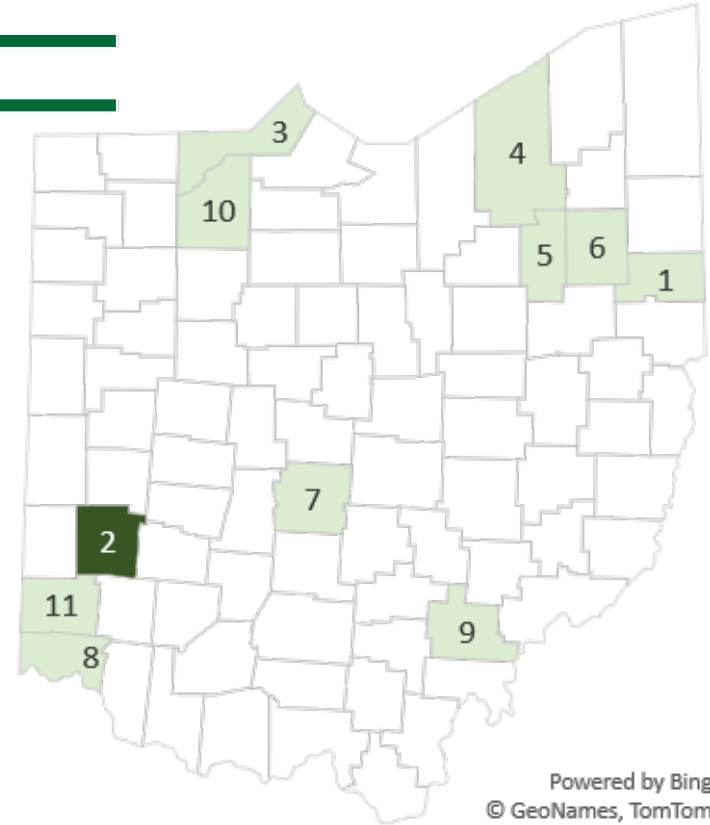
Rank Public University

- 1 Youngstown State University
- 2 Wright State University
- 3 University of Toledo
- 4 Cleveland State University
- 5 University of Akron
- 6 Kent State University
- 7 Ohio State University
- 8 University of Cincinnati
- 9 Ohio University
- 10 Bowling Green State University
- 11 Miami University

Central State University*

Shawnee State University*

* Receive additional state supplement to maintain low tuition.



Source: ODHE Annual Survey of Student Charges, Fall 2022

A Leader in Economic Mobility



REPORT Published January 27, 2022 - 9 minute read

Out With the Old, In With the New: Rating Higher Ed by Economic Mobility

Rank Public University

1. Cleveland State University
- 2. Wright State University**
3. University of Toledo
4. Ohio State University
5. Youngstown State University
6. University of Cincinnati
7. Kent State University
8. Bowling Green State University
9. Miami University
10. Ohio University
11. Shawnee State University
12. University of Akron



**ECONOMIC MOBILITY INDEX
AMONG OHIO PUBLIC UNIVERSITIES**

Third Way, 2022

Global Recognition



Source: Center for World University Rankings

National Recognition

**NATIONALLY RANKED.
AGAIN.**



Nursing • Business • Public Schools • Social
Mobility • Engineering • National Universities
Computer Science • Social Mobility • Business

WRIGHT STATE UNIVERSITY

Source: Center for World University Rankings

WRIGHT STATE UNIVERSITY

Exceeding Standards for Our Military



Sources: militaryfriendly.com, U.S. News & World Report, Military Times

militaryfriendly.com, 2022

Enrollment Forecast



Demographic Cliff

WICHE
Knocking at the College Door
AT THE COLLEGE DOOR

HOME | 10TH EDITION | PROFILES | DATA | SPECIAL ANALYSES | RESOURCES

Knocking at the College Door

PROJECTIONS OF U.S. HIGH SCHOOL GRADUATES

[LEARN MORE](#)

Friday
June 2, 2023

New medical facility
Developers open \$1.2M Premier Health medical building on Brown Street. **B1**

Staying with Flyers
DaRon Holmes' dad: Dayton is 'best place' for UD star to continue his development. **D1**

Sunshine & hot today
TODAY: 92/66 SAT: 93/62
SUN: 85/57 FORECAST: **DB**

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DAYTON DAILY NEWS IN-DEPTH

Local cities' residents are aging

Census data shows Centerville has Ohio's oldest population; Springboro's median age is soaring.

By Cornelius Frotik
Staff Writer

Among Ohio's largest graying cities, Centerville has the oldest population in the state and Springboro has one of the fastest-growing senior populations, according to a Dayton Daily News analysis of newly released Decennial

Census data. All of Ohio's 100 largest cities have seen their senior populations increase — some far more than others. The median age in cities across the region and state are on the rise, and local municipalities say they are taking steps to make sure that their residents can age in

place and remain in their communities. "An older population means our residents have a richness of life experience and they truly care about the community where they have chosen to make a home for decades," said Kate Bosdorff, Centerville's communications director. "We have so many dedicated residents who have devoted their time to volunteering and making our pocket of the Miami Valley an even better place to live."

About 30% of Centerville residents are 65 and older, and the city's median age increased to 48.8 in 2020, according to a Dayton Daily News analysis of recently released data from the 2020 Decennial Census. For this story, the Dayton Daily News analyzed new demographic data from the Decennial Census for Ohio's 100 largest cities, which range in size from Colum-

Age continued on **A8**

MORE DETAILS

TOP 5 OLDEST AREA CITIES BY MEDIAN AGE
Centerville: 48.8 years
Beaver Creek: 40.6 years
Dayton: 34.9 years
Fairborn: 39.4 years
Huber Heights: 38.2 years

SOURCE: 2020 DECENNIAL CENSUS

Violeta Encarnacion for Vox

THE HIGHLIGHT

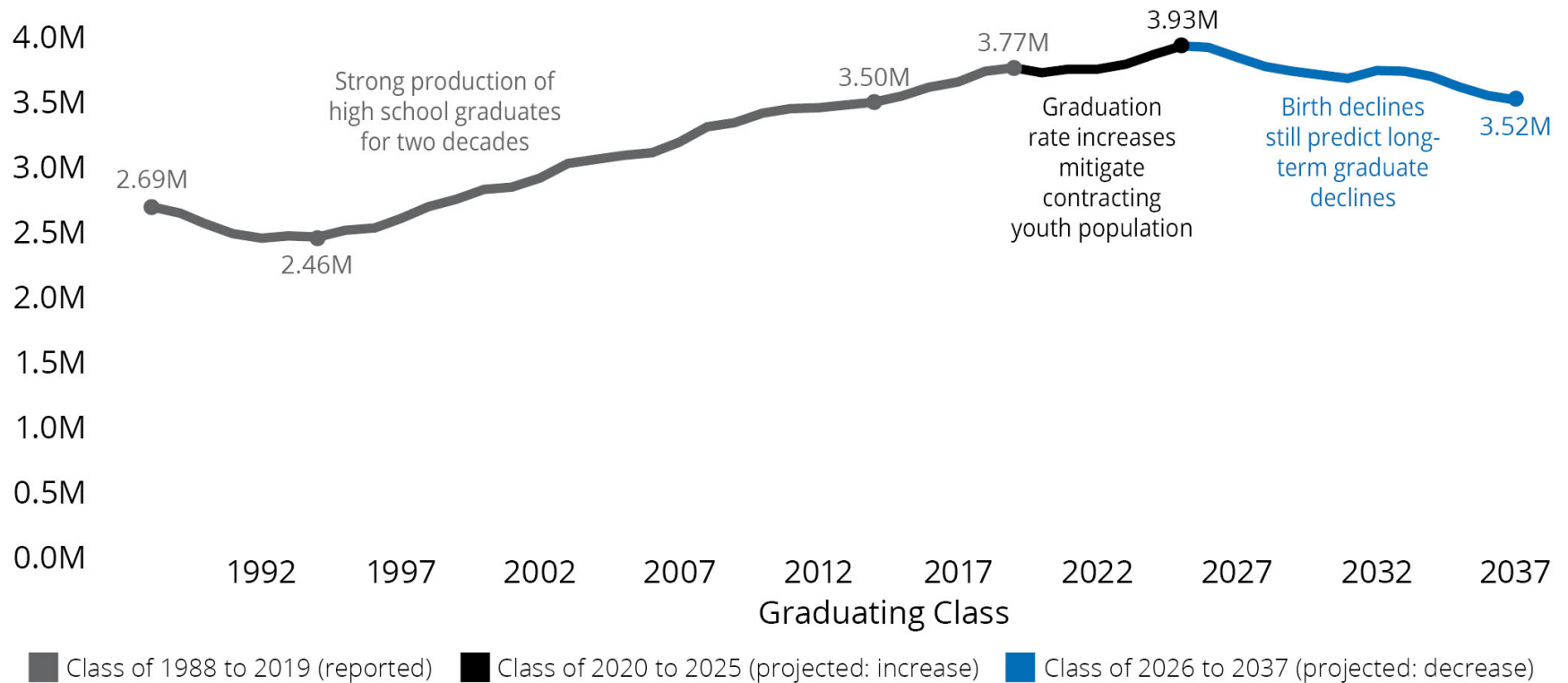
The incredible shrinking future of college

The population of college-age Americans is about to crash. It will change higher education forever.

By Kevin Carey | Updated Nov 21, 2022, 7:03am EST

Sources: Dayton Daily News, WICHE Knocking at the College Door 10th edition

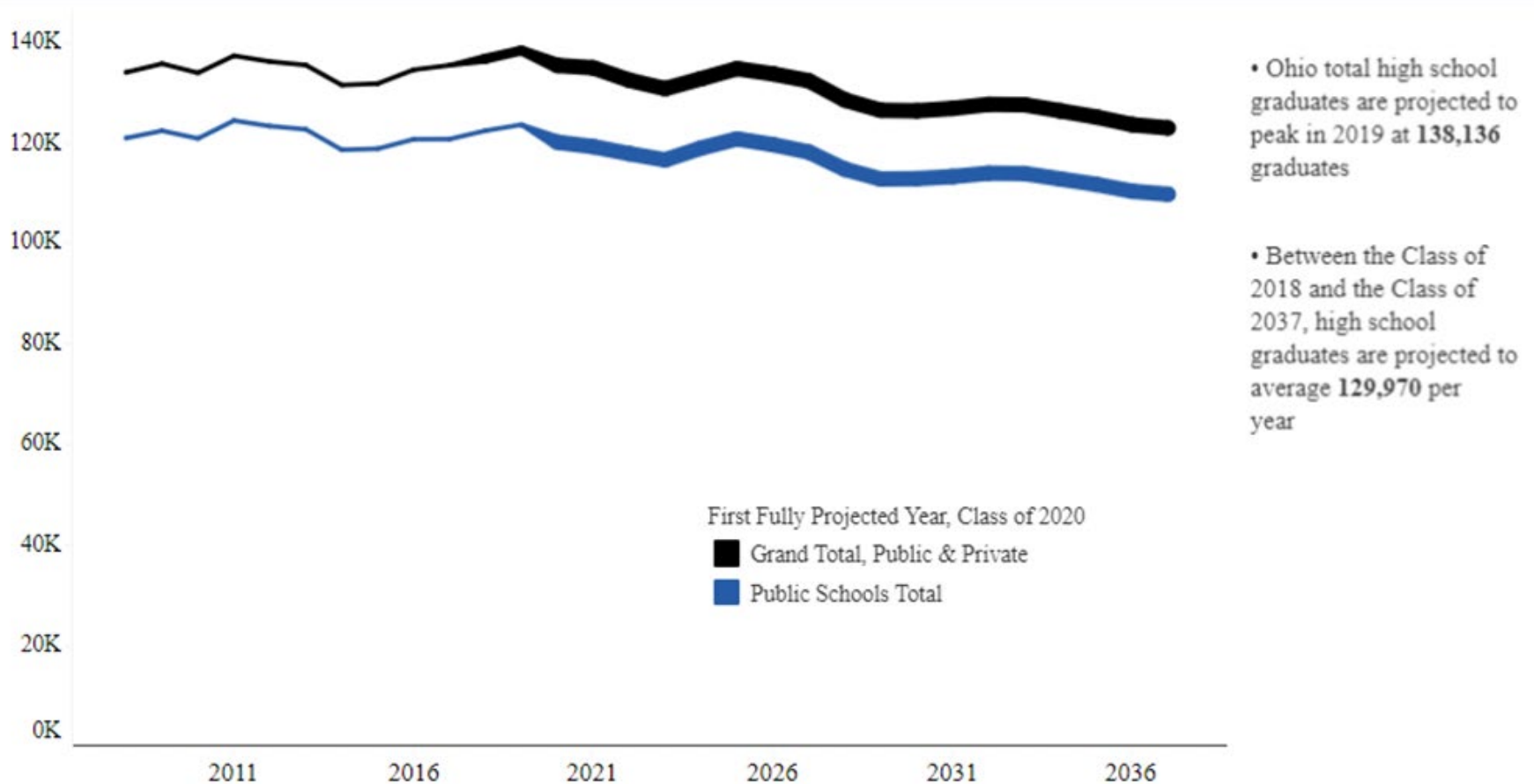
National High School Graduate Trends



Source: Western Interstate Commission for Higher Education, *Knocking at the College Door*, 10th edition, 2020

Ohio High School Graduate Trends

Total & Public High School Graduates, Class of 2008 to 2037



Source: Western Interstate Commission for Higher Education, *Knocking at the College Door*, 10th edition, 2020

Enrollment Update



Key Indicators

Applications	Admits
Statements of Intent	Registrations for Orientation
Returning Student Registrations	I-20 Issuances

Fall 2023 Enrollment Indicators

Statement of Intent: First-Time, Domestic

Statement of Intent: June 13			
	Fall 2022	Fall 2022 Final	Fall 2023
Dayton Campus	1119	1204	1423
Lake Campus	210	231	203
Total	1329	1435	1626

Note: Includes new First-Time students for both Dayton and Lake campuses as of June 13 prior to the term indicated. *Office of Undergraduate Admissions.*

Fall 2023 Enrollment Indicators

Transfer Enrollments

Transfer		
	Fall 2022	Fall 2023
Admits	776	759
Enrolls	261	288

Note: Includes new First-Time students for both Dayton and Lake campuses as of 11 Weeks prior to the term indicated. *Institutional Research and Effectiveness*

Fall 2023 Enrollment Indicators

I-20s Issued

I-20s Issued: June 13		
	Fall 2022	Fall 2023
Undergraduate	513	1,107
Graduate	1,510	1,249
Total	2,023	2,356

Note: Includes the number of immigration documents issued for international admits for the Dayton campus as of 06.13.23; Final Fall 2022 numbers include the number of I-20s issued as of 08.05.22.

University Center for International Education

Fall 2023 Enrollment Indicators

Housing Applications

Residence Hall Applications			
Fall 2020	Fall 2021	Fall 2022	Fall 2023
545	453	575	724

Note: Includes Residence Hall applications for the fall term indicated for the Dayton campus as of June 12. *Crawford Hoying*

Fall 2023 Enrollment Indicators

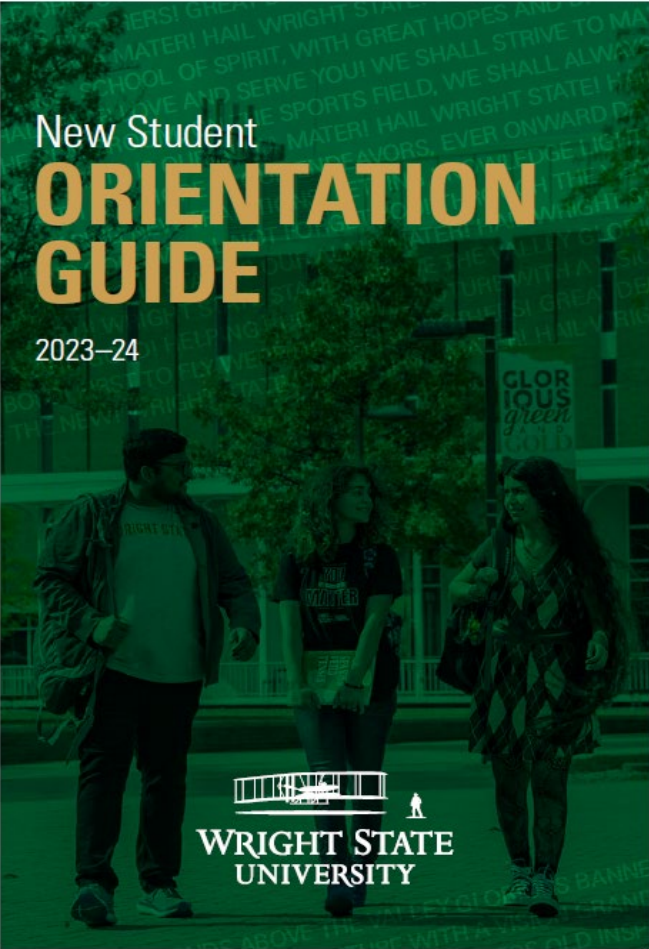
Orientation Registrations: Domestic Students

Registrations Jun 6		
	Fall 2022	Fall 2023
Dayton Campus	1,030	1,075

Note: Includes registrations for Dayton campus as of 12 weeks prior to the term indicated.
Final Fall 22 numbers are as of 09.06.22 *Institutional Research and Effectiveness*

Fall 2023 Enrollment Indicators

Looking Ahead



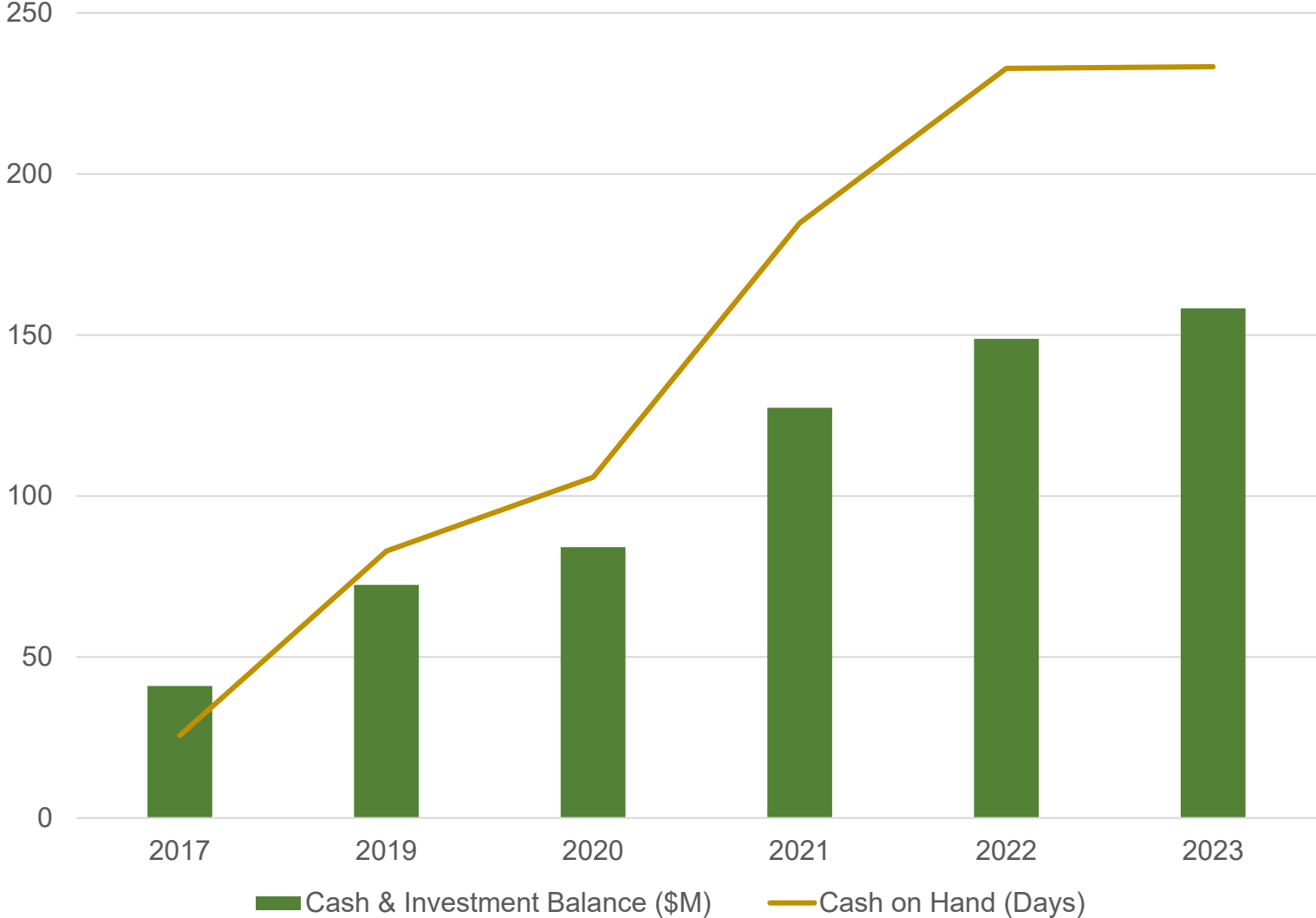
Financial Profile



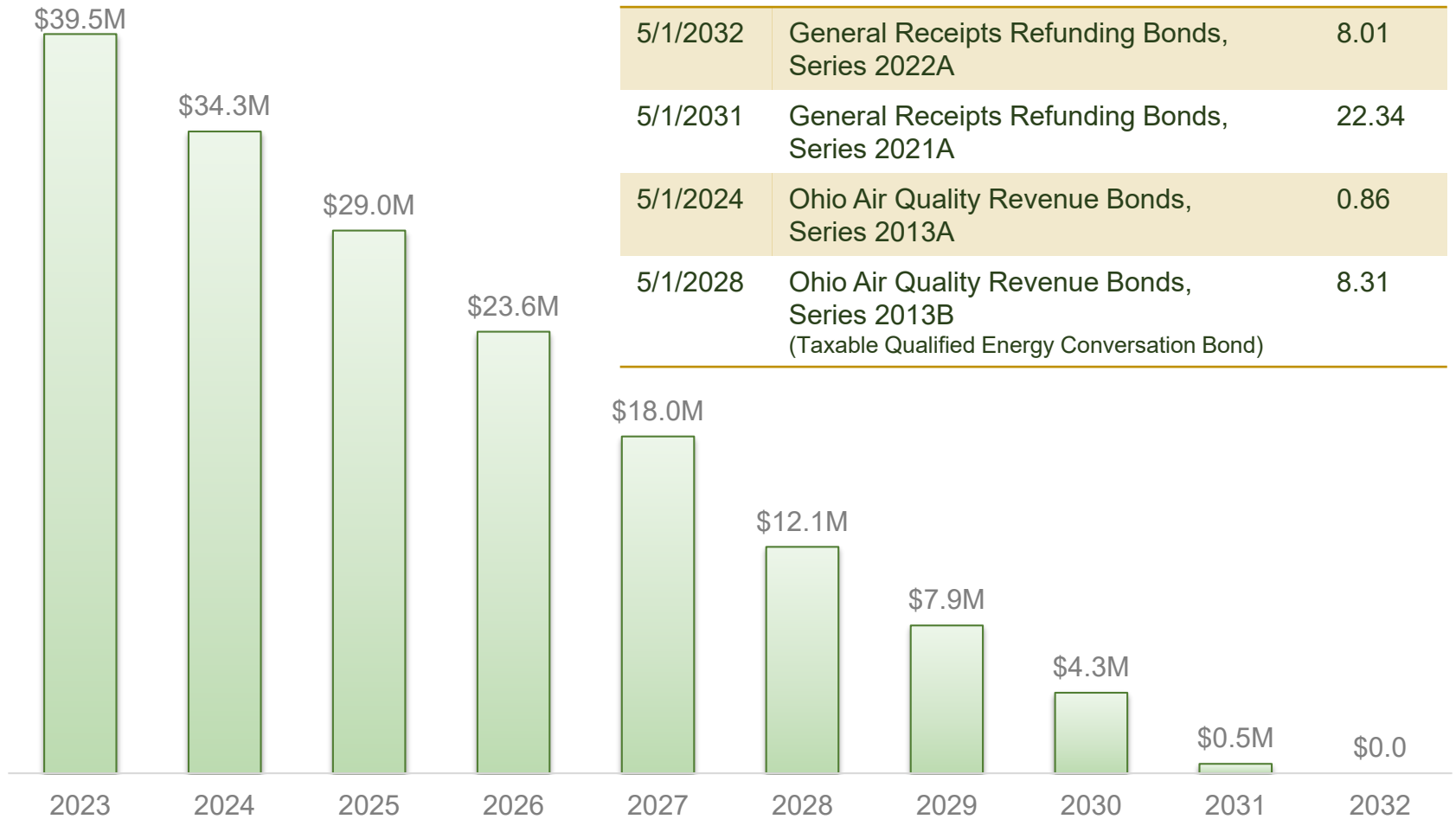
Statement of Net Position

	2022		2022
Current Assets	102,867,667	Current Liabilities	60,571,919
Non Current Assets	408,998,556	Non Current Liabilities	62,752,880
Total Assets	511,866,223	Total Liabilities	123,324,799
Deferred Outflows of Resources	-	Deferred Inflows of Resources	1,808,869
		Net Investment in capital assets	264,626,574
		Restricted - Expendable	4,180,629
		Unrestricted	117,925,352
		Net Position	386,732,555
Total Assets and Deferred Outflows of Resources	511,866,223	Total Liabilities and Deferred Inflows of Resources	511,866,223

Days Cash on Hand



Outstanding Debt Obligations Continue to Decline



Financial Benchmarks



Local Business Investigations Opinion Life Food Sports Obituaries Classifieds Legal Notices

Wright State bond rating upgraded; Moody's calls WSU outlook 'positive'

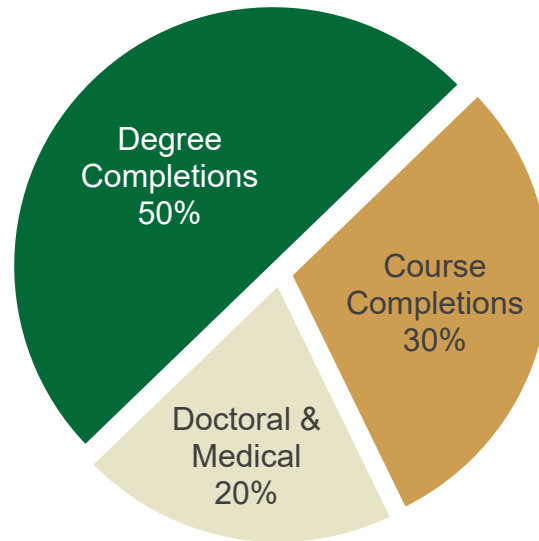
*"rating agency
applauds
'budgetary discipline'"*

**Moody's Rating
A3 Positive**

**Composite Financial Index
3.65**

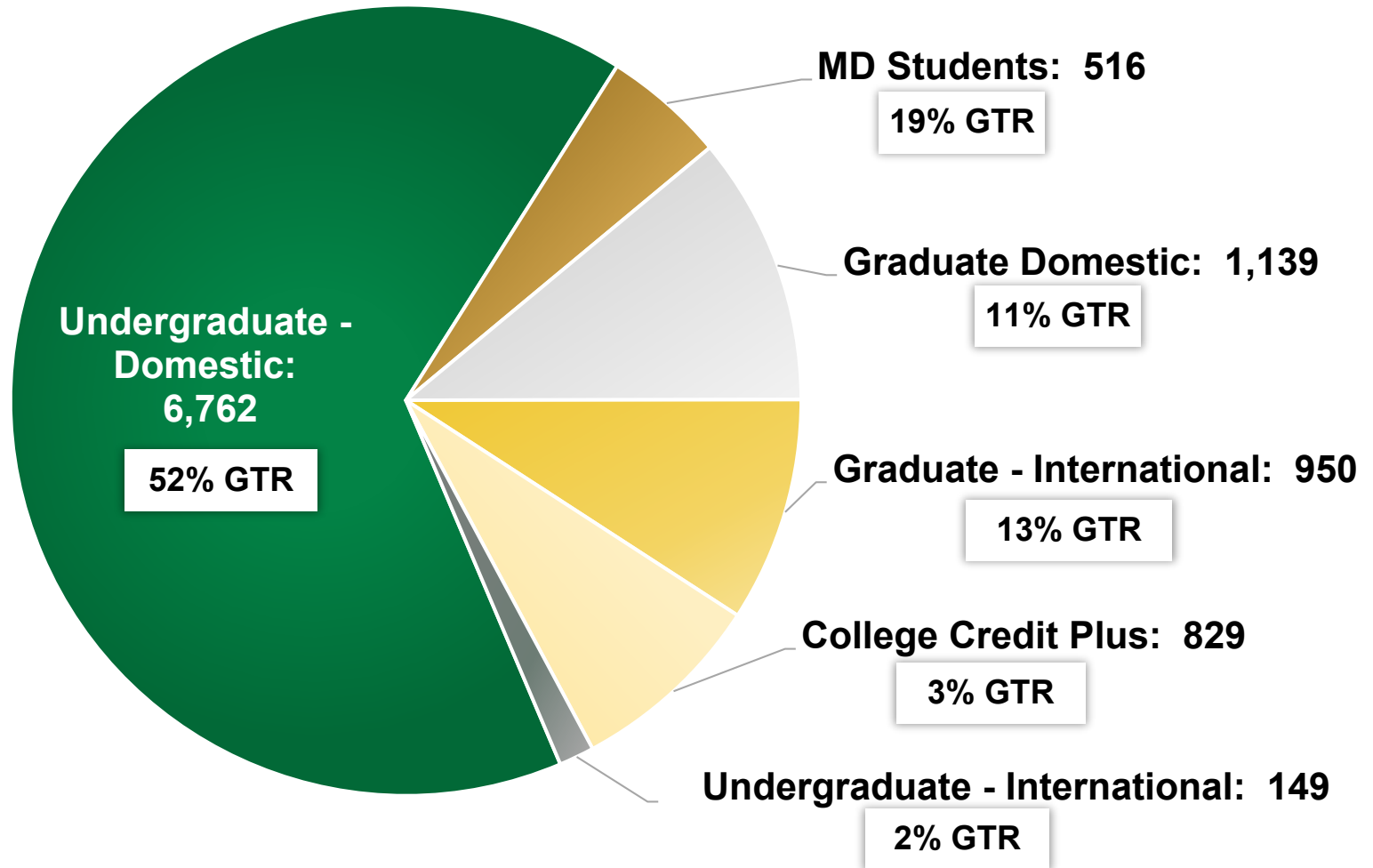
**Senate Bill 6 Ratio
4.0**

Tuition & State Share of Instruction (SSI)

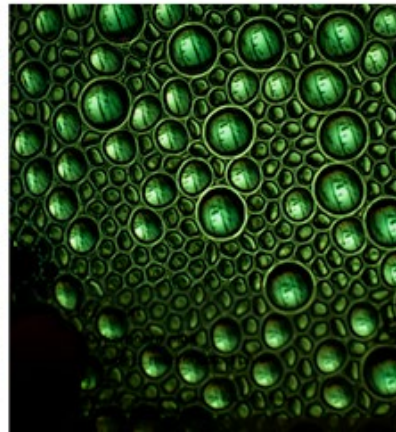


WSU Allocation	FY 2022	FY 2023	FY 2024
Degree Completions	\$41,972,985	\$38,746,192	\$37,161,839
Course Completions	\$23,964,371	\$21,044,273	\$22,297,103
Doctoral & Medical	\$17,272,451	\$17,197,554	\$14,864,736
	\$83,209,807	\$76,988,019	\$74,323,678

FORECASTED Fall 2023 Enrollment & Gross Tuition



Budget



Fiscal Year 2024 Unrestricted Funds Budget

Revenues:

Tuition & Fees	\$	133,531,559
State Appropriations		74,323,678
Facilities and Administration		5,330,115
Sales & Service		8,961,930
Interest Income		0
Gifts & Contributions & Other Revenues		3,680,698
Total Revenues	\$	225,827,980

Expenses:

Compensation	\$	157,949,000
Contracted Labor/Professional Services		10,066,762
Supplies		4,365,373
Travel		2,753,183
Information & Communications		6,867,989
Maintenance & Repairs & Utilities		15,820,442
Scholarships & Fellowships		24,529,189
Debt		6,823,728
Other Expenses		8,371,471
Operating Expenses	\$	237,547,137

Reserves (11,719,157)

Total Expenses \$ **225,827,980**

Net \$ **-**

FY2024 Proposed Current Funds Budget

	<u>General Operating Funds</u>	<u>Auxilliary Funds</u>	<u>Restricted Funds</u>	<u>Total</u>
Revenues:				
Tuition and Fees	\$133,531,559			\$133,531,559
State Appropriations	74,323,678		4,387,992	78,711,670
Grants and Contracts			71,982,490	71,982,490
Other Revenues	9,585,234	8,387,509	5,502,451	23,475,194
Total Revenues	\$ 217,440,471	\$ 8,387,509	\$ 81,872,933	\$ 307,700,913
Expenses:				
Compensation	\$150,901,315	\$7,047,685	\$36,842,820	\$194,791,820
Operating Expenses	72,665,022	6,933,115	45,030,113	124,628,250
University Support	5,593,291	(5,593,291)		0
Subtotal Expenses	\$ 229,159,628	\$ 8,387,509	\$ 81,872,933	\$ 319,420,070
Reserves	(11,719,157)			(11,719,157)
Total Expenses	\$ 217,440,471	\$ 8,387,509	\$ 81,872,933	\$ 307,700,913
Net	\$ -	\$ -	\$ -	\$ -

Auxiliary Funds: Athletics, Bookstore, Hospitality, Nutter Center, Parking, Housing

Restricted Funds: Grants, Contracts, Foundation



**Three goals. One team.
Focused on Student Success**



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