



***BOARD OF TRUSTEES***

**APPROVAL OF DEVELOPMENT OF CAMPUS PROPERTY**

**RESOLUTION 23-XX**

WHEREAS, Wright State University owns undeveloped property along Colonel Glenn Highway; and

WHEREAS, the University has prioritized the offering of services and amenities aimed to enhance the overall Wright State experience; and

WHEREAS, the University has been approached with commercial development opportunities at the site; and

WHEREAS, certain aspects of the proposed development are potentially time sensitive; therefore, be it

RESOLVED that the Board of Trustees authorizes the President, or her designee, to negotiate a lease agreement, with commercially reasonable terms, which supports the development of property along Colonel Glenn Highway which will enhance services and amenities available to Wright State; and be it further

RESOLVED that once negotiated, the lease agreement will be presented to the Chair of the Board of Trustees and the Chair of the Finance, Audit, Governance, and Compliance Committee for review; and be it further

RESOLVED that the President, or her designee, is authorized and directed to enter into the lease agreement on behalf of the University, without further action by the Board, unless either Chair objects; and be it further

RESOLVED that the President, or her designee, is authorized and directed to take and perform all lawful actions she reasonably determines are appropriate to effectuate the Board's directives herein.