



***BOARD OF TRUSTEES***

**ESTABLISHING A ONE-TIME PRESIDENT'S SCHOLARSHIP**

**RESOLUTION 22-XX**

WHEREAS, the Board of Trustees determined President Edwards accomplished her performance goals for FY 2022, and took action to award her a performance bonus under Resolution 22-108; and

WHEREAS, President Edwards has notified the Board that she is declining to receive the performance bonus and

WHEREAS, President Edwards has formally requested an equivalent amount of funds be used to establish a one-time scholarship benefitting first-generation college students; and

WHEREAS, this is consistent with President Sue Edwards student first approach and focus on first-generation college students; therefore, be it

RESOLVED that the Board of Trustees rescinds the award of a performance bonus to President Edwards at her request under Resolution 22-108; and be it further

RESOLVED that the Board of Trustees directs the University to allocate \$115,000 to a President's scholarship Fund to be awarded based upon the eligibility criteria determined by President Edwards.