WHEREAS, the University’s current funds budget has been developed within a framework of fiscal stewardship to deliver student success; and

WHEREAS, comprehensive planning within the University and with key stakeholders has been accomplished; and

WHEREAS, the University has developed a budget plan to guide operations and expenditures aligned with anticipated revenues to support the University’s Mission, Vision and Values; therefore, be it

RESOLVED that the President may authorize expenditures within the overall budget plan, limit the expenditures of funds within any given category, transfer funds within the major budget categories, and take such other actions as may be in the interest of the University; and be it further

RESOLVED that the University’s current funds budget as described in the accompanying schedules and tables now before the Board of Trustees be and, hereby are approved.