Wright State University FY2022 Contracts and Expenditures July 1, 2021 through August 30, 2021

\$500,000 and Above (Full Board Approval Required)

Contract Information

Vendor: Anthem Blue Cross & Blue Shield

Committed Contract Period: 1/1/2022 – 12/31/2023

Approval Amount: \$46,720,000.00 (Claims \$43,680,000 + Admin Fee

\$3,040,000)

Current Annual Amount: \$21,162,275

Contract Options: Combining two 1-year extensions

Last Bid Date: State Term

WSU Point of Contact: Shari Mickey-Boggs, CHRO

Description of Services

Wright State University offers self-funded medical benefits via Anthem Blue Cross & Blue Shield (Anthem), who was selected vendor from an Invitation to Negotiate (ITN) contract rebid during 2018. Coverage is available to all full-time employees (75% FTE or higher) who elect coverage for themselves and qualifying dependents. Employee premium share will be reestablished at 20% for year 2022. Contract approved in 2018 was for an initial 3-years (2019-2021) with potential for two 1-year extensions. This request is to combine the two 1-year extensions into a one 2-year extension. Horan Consultants, our benefit consultant, negotiated with Anthem to request lower expenses in exchange for the extension. Anthem offered us improvements in pharmacy discounts and rebate guarantees of \$175,000 for a one-year contract, but increased the savings to \$773,000 for a two-year contract. Furthermore, they agreed to maintain the current level of administration fees.