

**WRIGHT STATE CASH FORECAST (In Thousands)**  
As of November 30, 2020

	Actual					Forecast							
	July	August	September	October	November	December	January	February	March	April	May	June	Total Year
<b>Working Capital (1):</b>													
Beginning Balance	73,305.8	73,115.8	102,641.1	96,989.2	92,058.4	91,005.3	93,432.4	109,531.4	101,863.4	87,837.9	73,568.2	65,266.8	73,305.8
Cash Sources	24,930.4	51,376.7	18,555.2	18,863.0	16,202.2	24,050.9	41,825.7	16,196.0	14,244.1	14,590.4	14,711.8	16,698.1	272,244.4
Cash Uses	(25,033.9)	(21,786.4)	(24,355.2)	(23,684.4)	(17,182.4)	(21,568.8)	(25,580.5)	(23,738.8)	(28,140.1)	(28,710.7)	(22,895.6)	(23,727.7)	(286,404.3)
Investment Income	27.6	18.1	15.8	4.4	20.1	17.7	3.8	14.8	15.5	0.7	12.4	(0.6)	150.1
Net Transfer from Restricted	-	49.0	244.9	-	-	-	-	-	-	-	-	-	293.8
Perkins Cash to be Returned	(114.0)	(132.0)	(112.6)	(113.7)	(93.1)	(72.7)	(150.0)	(140.0)	(145.0)	(150.0)	(130.0)	(120.0)	(1,473.1)
Ending Balance	73,115.8	102,641.1	96,989.2	92,058.4	91,005.3	93,432.4	109,531.4	101,863.4	87,837.9	73,568.2	65,266.8	58,116.6	58,116.6
Prior Year Unrestricted Balance	54,285.9	78,924.0	81,287.4	77,296.7	69,473.9	75,341.4	100,908.9	97,308.5	88,944.9	80,157.8	76,874.8	73,305.8	73,305.8
Change to Prior Year	18,830.0	23,717.1	15,701.7	14,761.7	21,531.4	18,091.1	8,622.5	4,554.9	(1,107.0)	(6,589.5)	(11,608.0)	(15,189.2)	(15,189.2)
<b>Days Cash on Hand-FY2021 (3)</b>	<b>111</b>	<b>155</b>	<b>147</b>	<b>139</b>	<b>138</b>	<b>142</b>	<b>166</b>	<b>154</b>	<b>133</b>	<b>111</b>	<b>99</b>	<b>88</b>	<b>88</b>
<b>Days Cash on Hand-FY2020 (4)</b>	<b>78</b>	<b>114</b>	<b>117</b>	<b>112</b>	<b>100</b>	<b>109</b>	<b>146</b>	<b>140</b>	<b>128</b>	<b>116</b>	<b>111</b>	<b>106</b>	<b>106</b>

<b>Illiquid Investments (2):</b>													
Beginning Balance	10,781.6	10,780.8	10,792.5	10,464.9	10,440.8	10,605.1	10,620.7	10,620.7	10,620.7	10,645.7	10,645.7	10,645.7	10,781.6
Investment Earnings	(0.7)	60.7	(82.8)	(24.1)	164.4	15.6	-	-	25.0	-	-	25.0	183.0
Capital Calls	-	-	-	-	-	-	-	-	-	-	-	-	-
Redemptions/Distributions	-	(49.0)	(244.9)	-	-	-	-	-	-	-	-	-	(293.8)
Ending Balance	10,780.8	10,792.5	10,464.9	10,440.8	10,605.1	10,620.7	10,620.7	10,620.7	10,645.7	10,645.7	10,645.7	10,670.7	10,670.7
Prior Year Balance	11,137.3	11,083.8	11,145.5	10,999.2	10,935.0	10,424.7	10,364.8	10,247.4	10,117.0	10,578.3	10,679.8	10,781.6	10,781.6
Change to Prior Year	(356.4)	(291.3)	(680.6)	(558.5)	(329.8)	196.0	255.9	373.3	528.7	67.4	(34.1)	(110.9)	(110.9)

<b>Total Working Capital &amp; Illiquid Investments:</b>													
Total Bank Cash & Investments	83,896.7	113,433.6	107,454.1	102,499.2	101,610.4	104,053.1	120,152.1	112,484.1	98,483.6	84,213.9	75,912.5	68,787.3	68,787.3
Prior Year	65,423.1	90,007.8	92,432.9	88,295.9	80,408.8	85,766.0	111,273.6	107,555.9	99,061.9	90,736.0	87,554.6	84,087.3	84,087.3
Change to Prior Year	18,473.5	23,425.8	15,021.1	14,203.2	21,201.5	18,287.1	8,878.4	4,928.2	(578.3)	(6,522.1)	(11,642.1)	(15,300.0)	(15,300.0)
Total Investment Income	26.9	78.8	(67.0)	(19.7)	184.5	33.2	3.8	14.8	40.5	0.7	12.4	24.4	333.1

(1) Bank and investment accounts which are available for daily operating needs.

(2) Private equity and student managed accounts. Student managed accounts included since their purpose is educational and not considered liquid to the University.

(3) Based on total operational costs of \$241.0 million per the most recent F2021 Analysis- Unrestricted Funds including Auxiliaries forecast. Based only on Working Capital cash.

(4) Based on total operational costs of \$252.9 million. Based only on Working Capital cash.