

ACADEMIC YEAR 2021-2022 UNDERGRADUATE TUITION, FEE & RATE INCREASES

RESOLUTION 21-

WHEREAS, under Ohio Revised Code Section 3345.48 Wright State University established the Wright Guarantee Tuition Program beginning with Academic Year 2018-2019; and

WHEREAS, Revised Code Section 3345.48 states that tuition, fee and rate increases may be increased one time per subsequent cohort by the sum of the 36-month rate of inflation as measured by the Consumer Price Index (calculated at 1.8%) plus the general inflationary increase that will be determined by the General Assembly as part of the State Biennium Budget process for Fiscal Years 2022 and 2023; and

WHEREAS, the one-time tuition rate increase for subsequent Cohort Group 4 needs to be approved by the Wright State University Board of Trustees effective Fall Semester 2021,

NOW THEREFORE,

BE IT RESOLVED that the Wright State University Board of Trustees delegates authority to the President of Wright State University to establish final tuition rates for subsequent Cohort Group 4 not to exceed the 36-month rate of inflation as measured by the Consumer Price Index (currently at 1.8%) plus the general inflationary increase not to exceed the increase authorized by the General Assembly for the 2021-2022 fiscal year; and

BE IT FURTHER RESOLVED that the Board of Trustees delegates authority to the President to set final Room Rates for 2021-2022 for subsequent Cohort Group 4 effective Fall Semester 2021 once final market data is gathered and analyzed; and

BE IT FURTHER RESOLVED that the Board of Trustees delegates authority to the President to set final Meal Plan rates for 2021-2022 for subsequent Cohort Group 4 effective Fall Semester 2021 once final market data is gathered and analyzed; and

BE IT FURTHER RESOLVED that the President or her designee will provide a final report to the Board of Trustees on 2021-2022 tuition and fee rates, room rates and meal plan rates at the June 2021 Budget Presentation.

To move this resolution to the Public Session for a vote, a motion, and a second are needed.

Do I have a Motion:

Do I have a Second: