

**WRIGHT STATE CASH FORECAST (In Thousands)**  
As of October 31, 2021

	Actual				Forecast								
	July	August	September	October	November	December	January	February	March	April	May	June	Total Year
<b>Working Capital (1):</b>													
Beginning Balance	114,131.6	84,617.8	143,449.8	146,767.1	148,284.6	137,750.6	131,571.0	148,280.2	141,676.6	130,148.5	118,710.0	116,899.1	114,131.6
Cash Sources	24,643.4	47,831.9	31,451.1	19,442.6	13,278.5	20,027.4	40,122.4	14,669.5	17,189.8	15,554.5	16,902.2	17,932.8	279,046.1
Cash Uses	(21,921.7)	(23,631.6)	(28,212.3)	(17,835.2)	(23,846.5)	(26,242.0)	(23,436.4)	(21,307.5)	(28,752.8)	(27,013.5)	(18,747.2)	(21,667.4)	(282,613.9)
Bond Call/Refinancing	(32,438.9)	32,438.9					-	-					-
Investment Income	19.7	13.6	8.2	(89.9)	34.0	34.9	23.3	34.3	34.8	20.6	34.1	20.3	187.9
Net Transfer from Illiquid	183.6	2,179.2	70.4	-	-	-	-	-	-	-	-	-	2,433.3
Ending Balance	84,617.8	143,449.8	146,767.1	148,284.6	137,750.6	131,571.0	148,280.2	141,676.6	130,148.5	118,710.0	116,899.1	113,184.9	113,184.9
Prior Year Balance	73,229.9	102,887.2	97,347.8	92,530.8	91,570.7	94,404.3	121,890.9	119,610.2	113,294.8	107,415.3	111,467.9	114,131.6	114,131.6
Change to Prior Year	11,387.9	40,562.6	49,419.3	55,753.8	46,179.9	37,166.7	26,389.3	22,066.3	16,853.7	11,294.7	5,431.2	(946.7)	(946.7)
<b>Days Cash on Hand-FY2022 (3)</b>	<b>129</b>	<b>219</b>	<b>225</b>	<b>229</b>	<b>212</b>	<b>203</b>	<b>229</b>	<b>218</b>	<b>201</b>	<b>183</b>	<b>180</b>	<b>175</b>	<b>175</b>
<b>Days Cash on Hand-FY2021 (4)</b>	<b>111</b>	<b>155</b>	<b>147</b>	<b>139</b>	<b>138</b>	<b>153</b>	<b>197</b>	<b>194</b>	<b>183</b>	<b>174</b>	<b>181</b>	<b>185</b>	<b>185</b>

<b>Illiquid Investments (2):</b>													
Beginning Balance	13,311.9	13,120.2	10,931.3	10,836.4	10,858.6	10,858.6	10,858.6	10,858.6	10,858.6	10,858.6	10,858.6	10,858.6	13,311.9
Investment Earnings	(8.1)	(9.6)	(24.5)	22.2	-	-	-	-	-	-	-	-	(20.0)
Capital Calls													-
Cash Distributions	(183.6)	(2,179.2)	(70.4)	-	-	-	-	-	-	-	-	-	(2,433.3)
Ending Balance	13,120.2	10,931.3	10,836.4	10,858.6	10,858.6	10,858.6	10,858.6	10,858.6	10,858.6	10,858.6	10,858.6	10,858.6	10,858.6
Prior Year Balance	10,780.8	10,792.5	10,464.9	10,440.8	10,605.1	17,336.6	15,082.4	15,208.5	15,078.0	15,263.6	13,009.4	13,311.9	13,311.9
Change to Prior Year	2,339.3	138.8	371.5	417.9	253.5	(6,478.0)	(4,223.8)	(4,349.9)	(4,219.4)	(4,405.0)	(2,150.8)	(2,453.3)	(2,453.3)

<b>Total Working Capital &amp; Illiquid Investments:</b>													
Total Bank Cash & Investments	97,737.9	154,381.1	157,603.6	159,143.2	148,609.2	142,429.6	159,138.8	152,535.2	141,007.1	129,568.6	127,757.7	124,043.5	124,043.5
Prior Year	84,010.7	113,679.7	107,812.7	102,971.6	102,175.8	111,740.9	136,973.4	134,818.7	128,372.9	122,679.0	124,477.3	127,443.5	127,443.5
Change to Prior Year	13,727.2	40,701.4	49,790.8	56,171.7	46,433.4	30,688.6	22,165.4	17,716.4	12,634.2	6,889.6	3,280.4	(3,400.0)	(3,400.0)
Total Investment Income	11.6	4.0	(16.3)	(67.7)	34.0	34.9	23.3	34.3	34.8	20.6	34.1	20.3	167.9

(1) Bank and investment accounts which are available for daily operating needs.

(2) Private equity and student managed accounts. Student managed accounts included since their purpose is educational and not considered liquid to the University.

(3) Forecast based on total operational costs of \$236.699 million per the most recent F2022 Analysis- Unrestricted Funds including Auxiliaries forecast. Based only on Working Capital cash.

(4) Based on total operational costs of \$241.0 million. Based only on Working Capital cash.