

Wright State University
FY2021 Contracts and Expenditures
March 1, 2021 through April 31, 2021

\$150,000-\$249,999 (Finance, Audit, Governance and Compliance Committee Notification Required)	
Contract Information	Description of Services
<p>Vendor: Axiom Inc.</p> <p>Committed Contract Period: 10/31/2020 – 04/19/2024</p> <p>Approval Amount: \$242,000</p> <p>Current Annual Amount: 153,000</p> <p>Contract Options: N/A</p> <p>Last Bid Date: N/A</p> <p>WSU Point of Contact: Burhan Kawosa, Interim Assoc VP, Financial Operations</p>	<p>Axiom Higher Education software is being implemented to increase efficiency and provide improved financial reporting and controls. This software automates processes that were performed manually in the past, improving turn-around time in budget preparation and eliminating the labor intensive process of identifying and correcting errors. The software enhances our position control and labor planning efforts, simplifies budget preparation and enhances our ability to respond quickly to change with tools for modeling, forecasting and long-range planning. The Fiscal Services leadership team was involved at every step of the system design and adjustments were made to customize the software to accommodate WSU's structure and unique business needs. Support is provided by a dedicated team of product specialists, access to Syntellis Academy, the training modules for the Axiom software system, and a customized training document prepared for our users.</p>