

# Wright State University Investment Fund Combined

## Your Client Portfolio Management Team:

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Kevin Chriske  
Client Portfolio Manager  
+1 (610) 676-3242  
KChriske@seic.com

Jake Bucha  
Client Service Director  
+1 (610) 676-3663  
JBucha@seic.com



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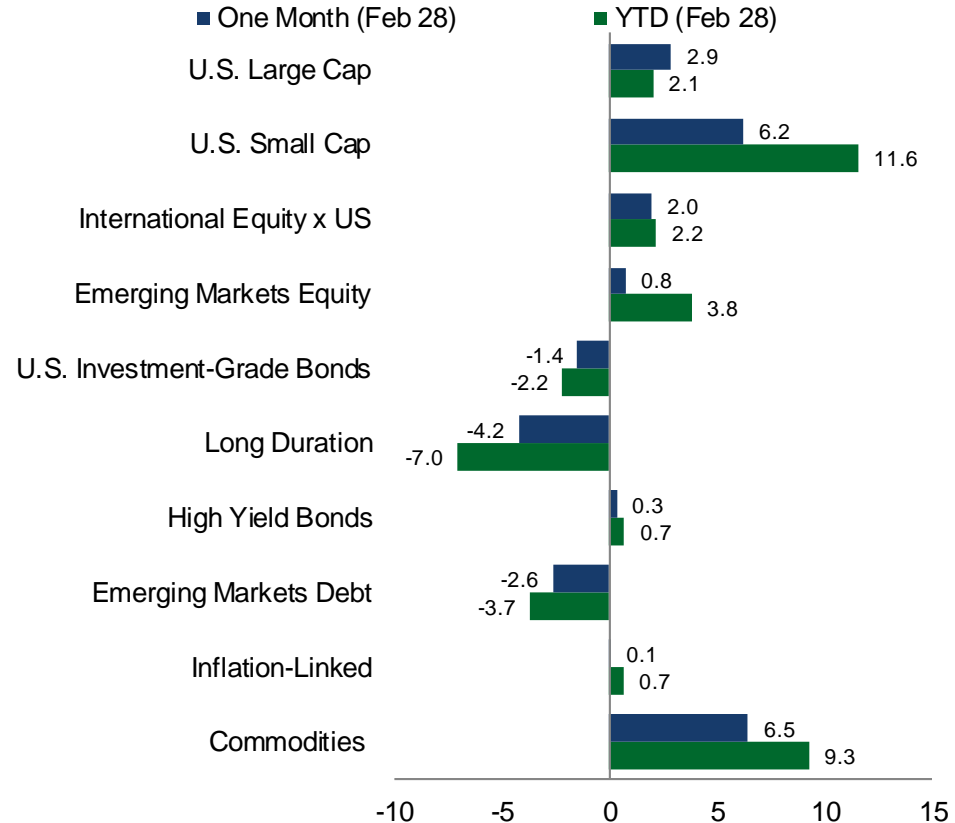
As of:  
2/28/2021

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# Market and performance overview

- Equity markets around most of the world finished higher in February. However, an upward spike in government-bond yields sent chills through markets during the second half of the month.
  - Developed-market equities outperformed emerging markets.
  - U.S. equities generated a return of 2.76% (as represented by the S&P 500 Index).
  - Within U.S. and global equities, energy and financials companies registered the strongest returns. Meanwhile, utilities and healthcare companies underperformed other sectors.
  - Small-cap stocks beat large-cap stocks and value stocks outperformed growth stocks.
- Short-term U.S. Treasury rates fell by a small amount, while intermediate- and long-term rates pushed higher.
  - The 10-year Treasury yield briefly rose to its highest level in more than a year near the end of February.
- The Federal Open Market Committee did not hold a meeting in February.
  - Federal Reserve Chair Jerome Powell pledged to continue supporting the economy via monetary policy during his semi-annual congressional testimony.

## Financial Markets Review (%)



U.S. Large Cap = Russell 1000, U.S. Small Cap = Russell 2000, International Equity x U.S. = MSCI ACWI ex-US (net), Emerging Markets Equity = MSCI EFM (Emerging+Frontier Markets) (net), U.S. Investment Grade Bonds = Bloomberg Barclays U.S. Aggregate, High Yield = ICE BofA US HY Constrained, Emerging Markets Debt = 50% JPM EMBI GD / 50% GBI-EM GD Index, Long Duration = Bloomberg Barclays Long US Govt/Credit, Inflation Linked = Bloomberg Barclays 1-5 Year TIPS, Commodities = Bloomberg Commodity. Source: SEI, index providers. Past performance is no guarantee of future results. As of 2/28/2021

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For period ending: 2/28/2021

## Investment returns

Returns for periods ending 2/28/2021

	Total Assets (\$)	Actual Alloc (%)	Cumulative (%)			Annualized (%)				Inception
			1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	10 Year	6/30/2014
<b>Total Portfolio Return</b>	113,241,703	100	0.12	7.36	8.05	9.16	5.86	6.23	-	4.45
<i>Standard Deviation Portfolio</i>							4.09	3.27		
<b>Total Portfolio Return Net</b>			0.11	7.34	8.00	9.09	5.79	5.96	-	4.12
<i>Standard Deviation Portfolio (Net)</i>							4.09	3.28		
<b>Cash/Cash Equivalents</b>	84,651,530	74.8	-	-	-	-	-	-	-	-
Star Ohio	83,133,801	73.4	0.01	0.03	0.14	0.43	1.62	1.30		1.00
JPMorgan Chase Savings	1,517,730	1.3	0.00	0.01	0.02	0.10	0.43	0.34		0.26
<b>Total Fixed Income</b>	13,381,656	11.8	0.04	0.20	0.82	1.62	2.65	2.68	-	2.05
Ultra Short Duration Fund	10,043,358	8.9	0.09	0.26	0.92	1.40	2.58	-	-	2.35
<i>Blmbrg Barcl 9-12 Month Short Treas Index</i>			0.01	0.05	0.17	1.07	2.13	-	-	1.80
Short-Duration Government Fund	3,338,298	2.9	-0.08	0.03	0.54	2.29	3.06	2.22	-	2.34
<i>ICE BofA ML 1-3 Year Treasury Index</i>			-0.09	-0.03	0.08	1.59	2.83	1.74	-	1.83
<b>Alternatives</b>	13,060,579	11.5	0.00	79.37	85.85	94.82	39.08	27.36	-	20.20
Venture Investment Associates VII, LP	9,821,302	8.7	0.00	120.83	136.13	152.46	54.44	33.37	-	29.50
SEI GPA III, LP	3,239,277	2.9	0.00	7.74	5.69	7.50	10.39	10.85	-	11.18
<b>Total Equity</b>	2,147,938	1.9	6.24	15.08	27.59	48.66	18.15	21.19	-	14.24
<b>US Equity</b>	2,147,938	1.9	6.24	15.08	27.59	48.66	18.15	21.03	-	15.62
Raider Asset Management	2,147,938	1.9	6.24	15.08	27.59	48.66	18.15	20.02	-	15.42
<i>S&amp;P 500 Index</i>			2.76	5.63	24.26	31.29	14.14	16.82	-	12.72

## Disclosures

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## Disclosures

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