Resolution of the Board of Trustees to Authorize the Sale of Property Rights, and to Expend Funds for Relocation of Certain Facilities

WHEREAS: Roy A. Aronhalt died on September 7, 2019, and in his will devised to the University the real property at 658 Birch Street, Coshocton, Ohio 43812, Parcel No. 037-00000472-00 (the “Property”); and

WHEREAS: The Property consists of a 0.15 acre residential lot, with a single-family residence, most recently appraised at $13,600 as of 2020; and

WHEREAS: The Property has been unoccupied for over a year, and requires significant repairs and improvements, and ongoing maintenance, that are not accounted for in the University’s budget; and

WHEREAS: The University has been unsuccessful in attempts to list the property, or to identify a buyer willing to pay a price sufficient to offset the University’s administrative costs.

IT IS NOW, THEREFORE RESOLVED: That the Property is not necessary or suitable for use according to the University’s strategic plans, and that the Property is unmarketable without significant costly repairs that the University would likely not recoup in a subsequent sale.

FURTHER RESOLVED: That the President or her designee are hereby authorized and directed to donate the Property to the Coshocton County Land Bank, or to a similar non-profit organization that intends to put the property to efficient use.