

WRIGHT STATE CASH FORECAST (In Thousands)
As of July 31, 2020

	Actual	Forecast											
	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Total Year</u>
Working Capital (1):													
Beginning Balance	73,305.8	73,109.9	101,762.2	97,595.6	88,287.6	78,678.4	77,879.5	96,996.0	91,111.2	81,764.1	70,218.6	64,688.4	73,305.8
Cash Sources	24,930.4	51,435.3	20,794.7	17,966.6	15,604.9	23,698.8	45,292.4	18,341.4	16,568.9	15,843.5	16,053.4	17,957.5	284,487.6
Cash Uses	(25,033.9)	(22,738.5)	(24,896.9)	(27,187.2)	(25,145.6)	(24,429.8)	(26,061.7)	(24,113.1)	(25,796.4)	(27,257.9)	(21,478.3)	(22,700.4)	(296,839.6)
Investment Income	27.6	16.6	16.6	13.6	11.6	12.1	11.7	10.9	10.5	7.0	7.6	5.0	150.7
Net Transfer from Restricted	-	49.0	-	-	-	-	-	-	-	-	-	-	49.0
Perkins Cash to be Returned	(120.0)	(110.0)	(81.0)	(101.0)	(80.0)	(80.0)	(126.0)	(124.0)	(130.0)	(138.0)	(113.0)	(120.0)	(1,323.0)
Ending Balance	73,109.9	101,762.2	97,595.6	88,287.6	78,678.4	77,879.5	96,996.0	91,111.2	81,764.1	70,218.6	64,688.4	59,830.4	59,830.4
Prior Year Unrestricted Balance	54,285.9	78,924.0	81,287.4	77,296.7	69,473.9	75,341.3	100,908.9	97,308.5	88,944.9	80,157.8	76,874.8	73,305.8	73,305.8
Change to Prior Year	18,824.0	22,838.2	16,308.2	10,990.9	9,204.5	2,538.2	(3,912.9)	(6,197.4)	(7,180.8)	(9,939.1)	(12,186.4)	(13,475.3)	(13,475.3)
Days Cash on Hand-FY2021 (3)	111	154	148	134	119	118	147	138	124	106	98	91	91
Days Cash on Hand-FY2020 (4)	78	114	117	112	100	109	146	140	128	116	111	106	106

Illiquid Investments (2):

Beginning Balance	10,781.6	10,780.8	10,731.9	10,731.9	10,731.9	10,731.9	10,731.9	10,731.9	10,731.9	10,731.9	10,731.9	10,731.9	10,781.6
Investment Earnings	(0.7)	-	-	-	-	-	-	-	-	-	-	-	(0.7)
Capital Calls	-	-	-	-	-	-	-	-	-	-	-	-	-
Redemptions/Distributions	-	(49.0)	-	-	-	-	-	-	-	-	-	-	(49.0)
Ending Balance	10,780.8	10,731.9	10,731.9	10,731.9	10,731.9	10,731.9	10,731.9	10,731.9	10,731.9	10,731.9	10,731.9	10,731.9	10,731.9
Prior Year Balance	11,137.3	11,083.8	11,145.5	10,999.2	10,935.0	10,424.7	10,364.8	10,247.4	10,117.0	10,578.3	10,679.8	10,781.6	10,781.6
Change to Prior Year	(356.4)	(352.0)	(413.6)	(267.4)	(203.1)	307.2	367.1	484.5	614.8	153.6	52.0	(49.7)	(49.7)

Total Working Capital & Illiquid Investments:

Total Bank Cash & Investments	83,890.7	112,494.1	108,327.5	99,019.4	89,410.3	88,611.4	107,727.8	101,843.0	92,495.9	80,950.5	75,420.2	70,562.3	70,562.3
Prior Year	65,423.1	90,007.8	92,432.9	88,295.9	80,408.8	85,766.0	111,273.6	107,555.9	99,061.9	90,736.0	87,554.6	84,087.3	84,087.3
Change to Prior Year	18,467.6	22,486.3	15,894.5	10,723.5	9,001.4	2,845.4	(3,545.8)	(5,712.9)	(6,566.0)	(9,785.5)	(12,134.4)	(13,525.0)	(13,525.0)
Total Investment Income	26.9	16.6	16.6	13.6	11.6	12.1	11.7	10.9	10.5	7.0	7.6	5.0	150.0

(1) Bank and investment accounts which are available for daily operating needs.

(2) Private equity and student managed accounts. Student managed accounts included since their purpose is educational and not considered liquid to the University.

(3) Based on total operational costs of \$240.8 million per the most recent F2021 Analysis- Unrestricted Funds including Auxiliaries forecast. Based only on Working Capital cash.

(4) Based on total operational costs of \$252.9 million. Based only on Working Capital cash.