

WRIGHT STATE CASH FORECAST (In Thousands)
As of June 30, 2020

	Actual												
	July	August	September	October	November	December	January	February	March	April	May	June	Total Year
Working Capital (1):													
Beginning Balance	61,060.3	54,285.9	78,924.0	81,287.4	77,296.7	69,473.9	75,341.3	100,908.9	97,308.5	88,944.9	80,157.8	76,874.8	61,060.3
Cash Sources	21,292.3	52,786.0	25,003.9	21,478.5	18,439.3	28,242.8	52,170.3	20,643.7	17,347.3	17,112.1	21,076.7	18,971.2	314,564.1
Cash Uses	(28,198.9)	(28,154.4)	(22,694.3)	(25,661.9)	(26,433.5)	(23,212.4)	(26,602.3)	(24,330.8)	(25,614.7)	(26,081.0)	(24,286.4)	(22,691.4)	(303,961.9)
Investment Income	120.8	125.3	144.5	128.1	113.7	118.3	140.6	152.1	49.9	69.2	54.1	27.5	1,244.1
Net Transfer from Restricted	146.9	-	-	178.0	146.9	808.0	-	73.5	-	266.9	-	244.9	1,865.1
Restricted Cash to be Returned	(135.6)	(118.8)	(90.6)	(113.4)	(89.2)	(89.2)	(141.1)	(138.8)	(146.2)	(154.4)	(127.3)	(121.3)	(1,465.9)
Ending Balance	54,285.9	78,924.0	81,287.4	77,296.7	69,473.9	75,341.3	100,908.9	97,308.5	88,944.9	80,157.8	76,874.8	73,305.8	73,305.8
Prior Year Unrestricted Balance	38,013.7	69,720.4	65,989.9	64,850.4	58,624.1	57,268.1	85,688.1	80,849.5	76,365.0	67,278.8	67,849.8	61,060.3	61,060.3
Change to Prior Year	16,272.2	9,203.6	15,297.6	12,446.3	10,849.8	18,073.2	15,220.8	16,459.0	12,579.9	12,879.0	9,025.0	12,245.4	12,245.4
Days Cash on Hand-FY2020 (3)	78	114	117	112	100	109	146	140	128	116	111	106	106
Days Cash on Hand-FY2019 (4)	52	95	90	88	80	78	116	110	104	91	92	83	83

Illiquid Investments (2):

Beginning Balance	11,302.2	11,137.3	11,083.8	11,145.5	10,999.2	10,935.0	10,424.7	10,364.8	10,247.4	10,117.0	10,578.3	10,679.8	11,302.2
Investment Income	(18.0)	(53.4)	61.7	31.7	82.6	297.8	(59.9)	(43.9)	(130.4)	728.2	101.6	346.6	1,344.4
Capital Calls				178.0						178.0			355.9
Redemptions/Distributions	(146.9)			(355.9)	(146.9)	(808.0)	-	(73.5)		(444.9)		(244.9)	(2,221.0)
Ending Balance	11,137.3	11,083.8	11,145.5	10,999.2	10,935.0	10,424.7	10,364.8	10,247.4	10,117.0	10,578.3	10,679.8	10,781.6	10,781.6
Prior Year Balance	10,149.4	10,085.5	10,370.6	10,189.1	10,354.4	10,448.7	10,490.1	10,479.7	10,496.3	10,670.6	10,615.2	11,302.2	11,302.2
Change to Prior Year	987.8	998.3	774.9	810.1	580.6	(24.0)	(125.4)	(232.4)	(379.3)	(92.3)	64.6	(520.6)	(520.6)

Total Working Capital & Illiquid Investments:

Total Bank Cash & Investments	65,423.1	90,007.8	92,432.9	88,295.9	80,408.8	85,766.0	111,273.6	107,555.9	99,061.9	90,736.0	87,554.6	84,087.3	84,087.3
Prior Year	48,163.1	79,805.8	76,360.5	75,039.5	68,978.4	67,716.8	96,178.2	91,329.2	86,861.3	77,949.3	78,465.0	72,362.5	72,362.5
Change to Prior Year	17,260.0	10,201.9	16,072.5	13,256.4	11,430.4	18,049.2	15,095.5	16,226.7	12,200.6	12,786.7	9,089.6	11,724.8	11,724.8
Total Investment Income	102.8	71.9	206.2	159.8	196.3	416.0	80.7	108.2	(80.5)	797.4	155.6	374.1	2,588.6

(1) Bank and investment accounts which are available for daily operating needs.

(2) Private equity, alternative investment and student managed accounts. Student managed accounts included since their purpose is educational and not considered liquid to the University.

(3) Based on total operational costs of \$252.9 million. Based only on Working Capital cash.

(4) Based on total operational costs of \$268.9 million per the June 2019 Unrestricted Financial Analysis report. Based only on Working Capital cash.