

Resolution 21 –

**Resolution of the Board of Trustees to Authorize the Sale of Property Rights,
and to Expend Funds for Relocation of Certain Facilities**

WHEREAS: The Wright State University Board of Trustees is the lessee, and Kettering Medical Center is the lessor, under a ground lease for land on the Kettering Medical Center campus, upon which the Cox Center is erected, and where the University operates the Boonshoft School of Medicine Departments of Population and Public Health Sciences, Geriatrics, and Emergency Medicine; and

WHEREAS: Kettering Medical Center desires to re-acquire the Cox Center land for its own use; and

WHEREAS: The University has previously executed an agreement to sell the property more commonly known as 3171 Research Park Boulevard: and

WHEREAS: The University desires to more efficiently use its existing on-campus physical space, and

WHEREAS: The sales price of both transactions is estimated to be Three Million Five Hundred Thousand (\$3,500,000.00) dollars.

NOW THEREFORE, BE IT RESOLVED:

FIRST: That the President or her designee is hereby authorized and directed to sell the University's real property interests associated with the Cox Center upon the terms currently reached with Kettering Medical Center and in the University's interest; and

Second: That after the aforementioned transaction is in contract, the President or her designee is authorized and directed to expend a total of up to One Million Two Hundred Thousand (\$1,200,000.00) dollars to renovate space for the aforementioned programs, and pay the costs of relocating those programs to the renovated space; and

Third: That notwithstanding any contrary resolution, regulation, policy, or other requirement or prohibition, the President is authorized and directed to review, approve, and execute the agreements described in this Resolution, including without limitation an assignment or sale of the University's real property rights in the Cox Center, and purchase contracts for goods and services associated with the renovation and relocation, without further authorization by the Board of Trustees, provided that the President shall notify the Board's Chair in writing of the essential terms of such agreements at least five (5) days in advance of the execution thereof. The contract shall, however, otherwise be awarded in compliance with the University's procurement policies.

I, the undersigned Secretary of the University, hereby certify that the foregoing is the text of a resolution adopted by the Board of Trustees of the University at a meeting held on _____ 2020, which was duly called in accordance with the Code of Regulations of the University, and at which the necessary quorum was present, and that such resolution has not been modified, amended or repealed and remains in full force and effect on the date hereof.

Date: _____, 2020
