



# Faculty Senate Meeting

Monday October 12, 2020

President's Report

# High School Fall 2021 Application Deadlines

| Application Type     | Application Deadline              | Decision By              | Confirmation Date |
|----------------------|-----------------------------------|--------------------------|-------------------|
| Priority Application | November 1                        | November 15              | May 1             |
| Regular Application  | February 1                        | February 15<br>(Rolling) | May 1             |
| Rolling Admissions   | August 23<br>(First day of class) | Rolling                  | Rolling           |

# Transfer and Non-traditional Application Deadlines

| Rolling Admission | Recommended<br>Apply By Date | Application Deadline | First Day of Class |
|-------------------|------------------------------|----------------------|--------------------|
| Fall 2020         |                              | August 21            | August 24          |
| Spring 2021       | October 15                   | January 4            | January 11         |
| Summer 2021       | February 1                   | May 3                | May 10             |
| Fall 2021         | April 1                      | August 23            | August 23          |

# Recruitment Initiatives

- No application fee
- Test Optional for Fall 21 and F22
- Monthly Inclusive Excellence Virtual Events
  - Navigating a Predominately White Institution
  - LGBTQA at Wright State,
  - First Generation Student Resource Event
  - Disability Services Event
- Family Chats:
  - 2 for admissions in October
  - 2 for Financial Aid in November...
- Virtual high school visits and college fairs
- In person on campus tours Mon-Friday 10, noon and 2
- Senior Preview Day—Senior open house on October 31 at the Nutter Center

# Budget Update

- Finance update –BOT Sep 17,2020
  - [https://www.wright.edu/sites/www.wright.edu/files/uploads/2020/Sep/meeting/FAGC%20\\_FY2021%20Financial%20Analysis%20July%202020.pdf](https://www.wright.edu/sites/www.wright.edu/files/uploads/2020/Sep/meeting/FAGC%20_FY2021%20Financial%20Analysis%20July%202020.pdf)
- Faculty Senate Budget Priorities Committee - Sept 21, 2020

## Highlights

- Tuition and revenue projections were revised upward to reflect an 11.6% decline versus the 22% decline in enrollment as assumed in the approved budget.
- What does this mean
  - \$6M increase to tuition and fee revenue versus budget
  - \$18.4M less than actual tuition and fee revenue for FY 20

## Highlights

- State appropriations we assumed a 20% decline in the approved budget.
- Revised guidance, with a subject to change warning, from ODHE is reflected in the anticipated year end projection
  - \$13M increase in state appropriations versus budget
  - It is ~\$3M less than actual state appropriation in FY 20

## Highlights

- The anticipated draw from reserves is \$12M for FY 21.
- Working capital (Bank and investment accounts which are available for daily operating needs) is expected to decline from 73.3M to 59.8M
- Days cash on hand is expected to decline from 106 to 91
- [https://www.wright.edu/sites/www.wright.edu/files/uploads/2020/Sep/meeting/FAGC%209\\_Wright%20State%20Cash%20Forecast%20as%20of%20July%2031%2C%202020.pdf](https://www.wright.edu/sites/www.wright.edu/files/uploads/2020/Sep/meeting/FAGC%209_Wright%20State%20Cash%20Forecast%20as%20of%20July%2031%2C%202020.pdf)



# Finance, Audit, Governance, and Compliance BOT Committee

- NEXT MEETING
  - October 23<sup>rd</sup>

## IE Search update

- Vice President for Inclusive Excellence
- Intercultural Specialists
  - Bolinga Cultural Center
  - Asian & Native American Cultural Center
  - Latin & Hispanic Cultural Center
  - LGBTQA Center

## Announcements

- The Completion Agenda: Evaluating And Improving Later-Stage Retention And Progress (Webinar/Podcast)
  - <http://www.wright.edu/events/completion-agenda-evaluating-improving-later-stage-retention-progress-webinarpodcast>
- [CTL Programming](#)
- Raider & Laker ReachOut
  - [ReachOut Registration](#)
- Spring Virtual Graduation
  - Saturday, October 24 10am.