



**WRIGHT STATE  
UNIVERSITY**

# **Budget Presentation Fiscal Year 2021**

# At a Glance

# Degree Programs

## Degree Types

78%

Undergrad

16%

Graduate

6%

Doctorate/Professional

**111,561**

Number of  
Graduates

**127,491**

Degrees  
Awarded

**100,205**

Degrees  
Awarded to  
Raider Country  
Residents

## Top Five Undergraduate Majors

Nursing  
Mechanical Engineering  
Psychology  
Biological Sciences  
Computer Science

## Top Five Graduate Majors

Business (MBA)  
Nursing  
Computer Science  
Counseling  
Social Work



# Wright State University Enrollment by County – Fall 2019



# Percent of In State vs Out of State Enrollment

<u>Institution Name</u>	<u>In State</u>	<u>Out of State</u>
<b>Wright State University</b>	<b>96%</b>	<b>4%</b>
University of Akron	92%	8%
Cleveland State University	91%	9%
Shawnee State University	87%	13%
Bowling Green State University	86%	14%
Youngstown State University	84%	16%
Northeast Ohio Medical University	83%	17%
Kent State University at Kent	81%	19%
Ohio University	81%	19%
University of Cincinnati	79%	21%
University of Toledo	75%	25%
Ohio State University	74%	26%
Miami University-Oxford	56%	44%
Central State University	50%	50%
<b>Total</b>	<b>79%</b>	<b>21%</b>

# A look ahead

# Industry Trends

*Demand for Four-Year Institutions* 69

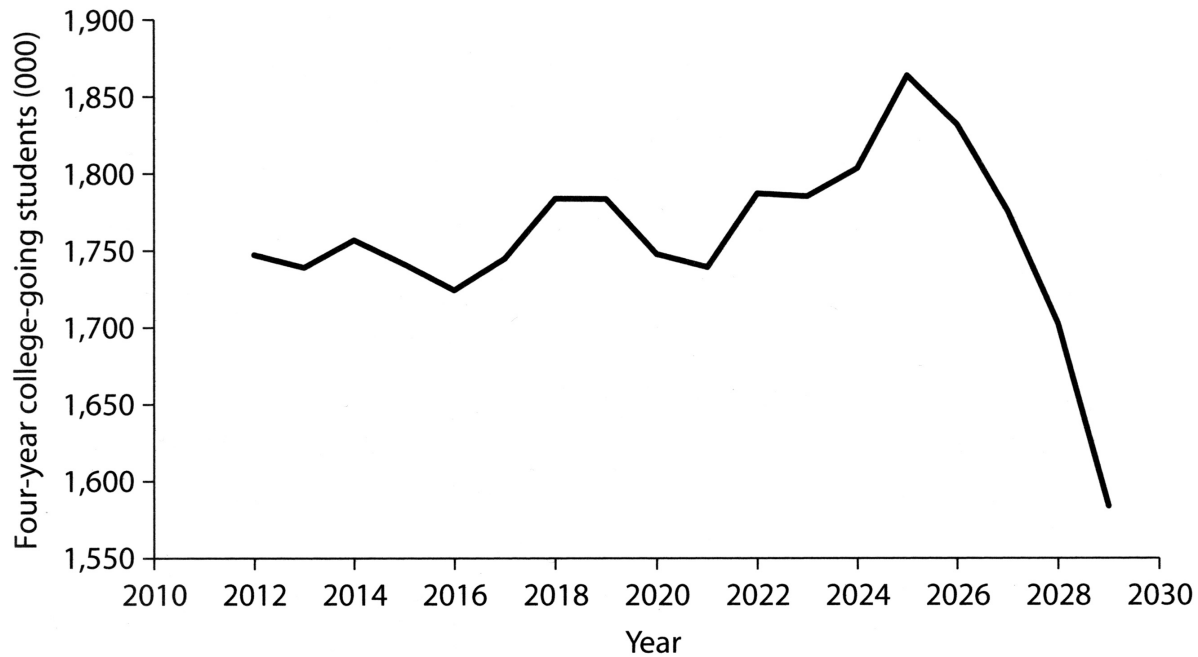
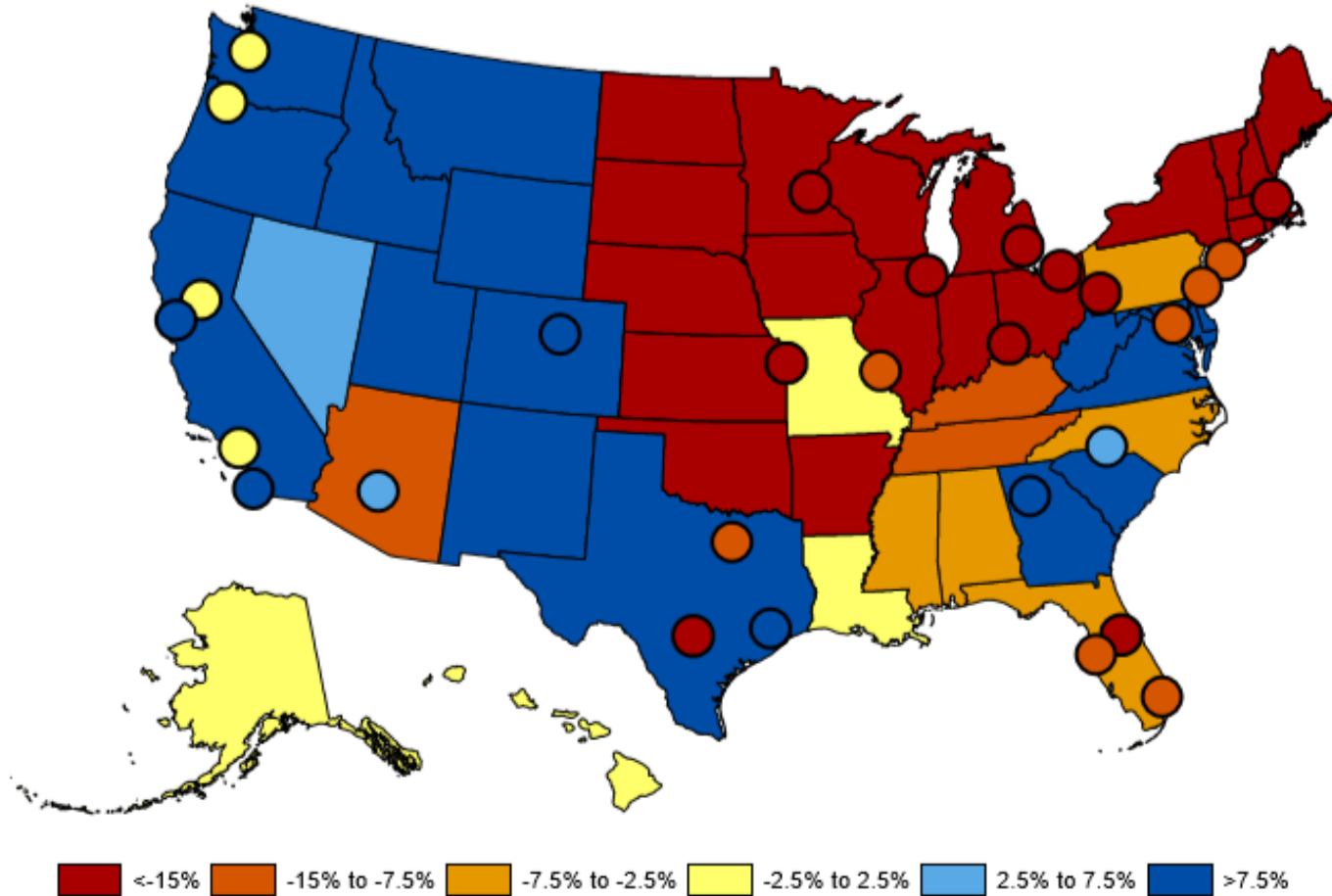


Figure 6.1. Forecasted number of four-year college-going students, by year of high school graduation

Source: Western Interstate Commission for Higher Education

# Industry Trends



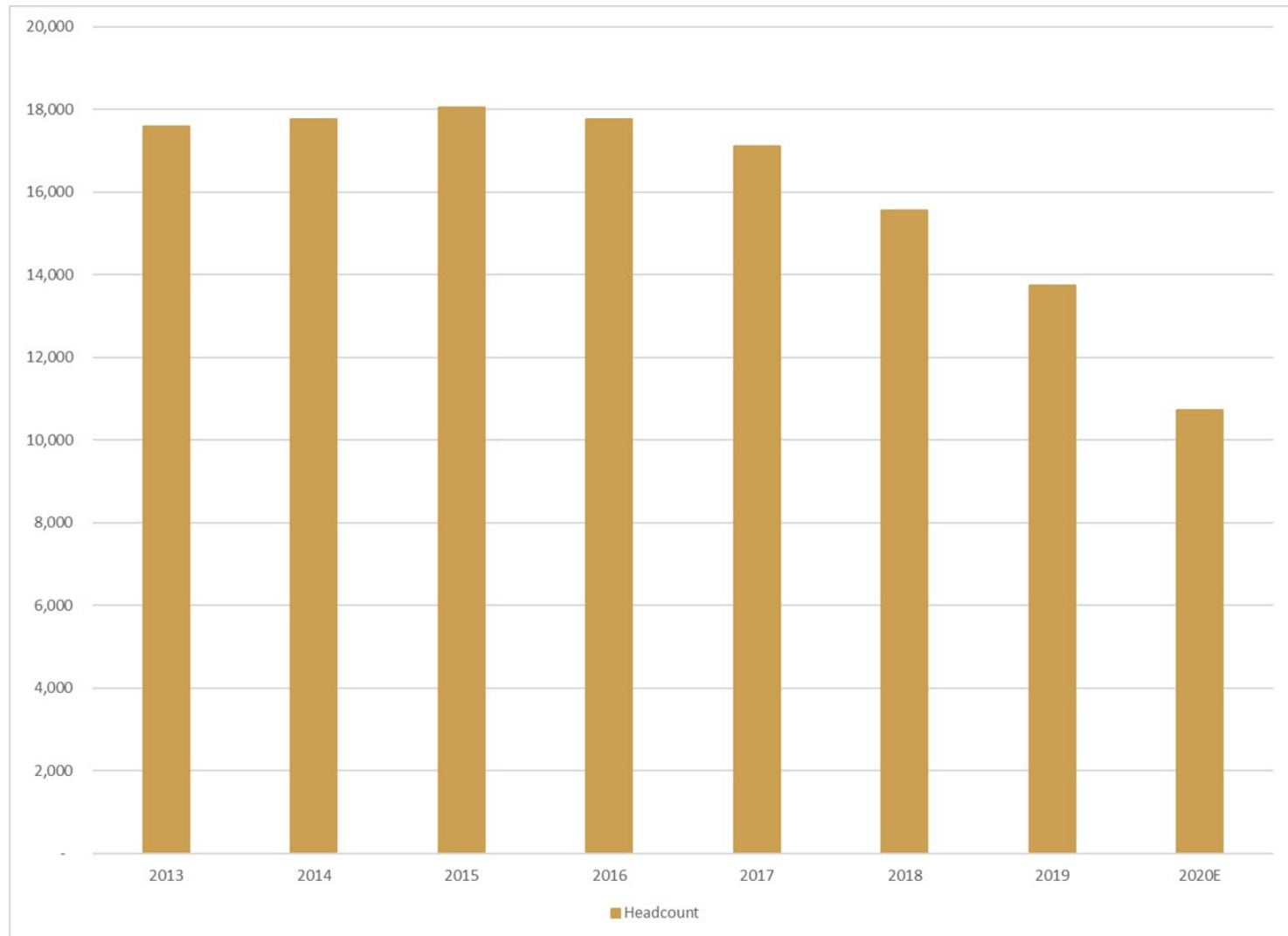


# Enrollment

# Wright State University

## Total University Headcount Enrollment

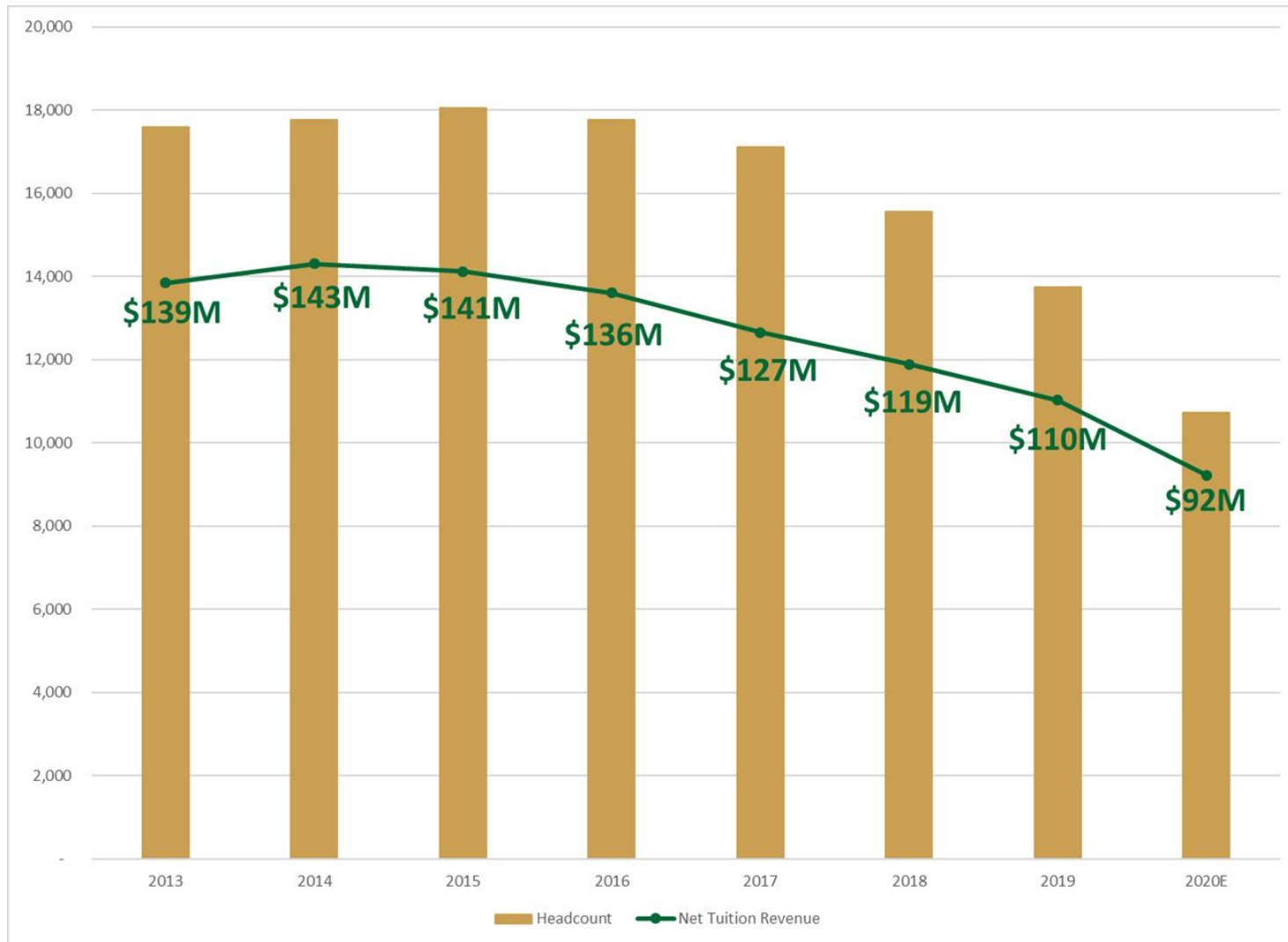
### Census Date Fall 2013 - 2020



# Wright State University

## Total University Headcount Enrollment

### Census Date Fall 2013 - 2020



# Wright State University

## Headcount Enrollment: Fall 2017–2019

<u>College/Category</u>	Fall Census Date Headcount				
	<u>2017</u>	<u>2018</u>	<u>%Change</u>	<u>2019</u>	<u>% Change</u>
Boonshoft School of Medicine	576	583	1%	566	-3%
Education and Human Services	2,085	1,873	-10%	1,669	-11%
Engineering and Computer Science	3,025	2,549	-16%	2,155	-15%
Lake Campus	813	819	1%	795	-3%
Liberal Arts	2,881	2,586	-10%	2,213	-14%
Nursing and Health	1,434	1,296	-10%	1,123	-13%
Raj Soin College of Business	2,416	2,284	-5%	1,994	-13%
School of Professional Psychology	121	121	0%	114	-6%
Science and Mathematics	2,115	2,013	-5%	1,828	-9%
Undergraduate Non-Degree	200	173	-14%	133	-23%
Graduate Non-Degree	106	80	-25%	75	-6%
Undecided	400	305	-24%	182	-40%
High School - College Credit Plus	936	876	-6%	895	2%
	<b>17,108</b>	<b>15,558</b>	<b>-9%</b>	<b>13,742</b>	<b>-12%</b>

# Wright State University

## Headcount Enrollment - Fall 2020 Projection

<b>Student Classification</b>	<b>Fall 2019 Actual</b>	<b>Fall 2020 Projected</b>	<b>Increase / (Decrease)</b>	<b>Percent Increase / Decrease</b>
College Credit Plus	895	952	57	6%
Domestic Undergraduate	9,557	7,314	-2,243	-23%
Domestic Graduate	2,062	1,420	-642	-31%
International Undergraduate	247	170	-77	-31%
International Graduate	389	276	-113	-29%
SOPP	114	113	-1	-1%
BSOM MD	478	476	-2	0%
<b>Total</b>	<b>13,742</b>	<b>10,721</b>	<b>-3,021</b>	<b>-22%</b>



# Annualized Full-Time Undergraduate Tuition and Mandatory Fees: Ohio Main Campuses 2019–2020

## Guaranteed Tuition Plan - WSU Cohort 2, Fall 2019

<u>Main Campus</u>	<u>In-State</u>	<u>Out-of-State</u>
Miami University	\$15,909	\$35,935
Ohio University	\$12,612	\$22,406
Bowling Green State University	\$12,041	\$20,029
University of Cincinnati	\$11,660	\$26,994
University of Akron	\$11,636	\$15,500
Kent State University	\$11,131	\$20,007
Ohio State University	\$11,084	\$32,061
Cleveland State University	\$10,825	\$15,371
University of Toledo	\$10,623	\$19,983
<b>Wright State University</b>	<b>\$9,628</b>	<b>\$19,046</b>
Youngstown State University	\$9,279	\$9,639
Shawnee State University*	\$8,265	\$14,189
Central State University*	\$6,726	\$8,726

\* Receives special supplement to maintain low tuition.

Source: ODHE

# Budget

# FY 2020 Financial Analysis

## In (000's)

Description	FY2020			
	Adopted Budget	Anticipated Year End		
		2/29/2020 Pre-COVID	3/31/2020 COVID	5/30/2020 Current
<b>Revenues:</b>				
Tuition & Fees	\$ 144,319	\$ 150,145	\$ 147,620	\$ 150,000
State Appropriations	84,290	84,941	80,694	81,639
Facilities and Administrative	6,716	5,000	4,500	5,000
Sales & Service	12,869	12,205	9,877	10,328
Interest Income	1,305	1,485	1,000	1,100
Other Revenues	7,707	4,638	4,942	5,219
<b>Total Revenues</b>	<b>\$ 257,206</b>	<b>\$ 258,414</b>	<b>\$ 248,633</b>	<b>\$ 253,286</b>
<b>Expenses:</b>				
Compensation	\$ 179,236	\$ 173,665	\$ 173,318	\$ 174,660
Contracted Labor/Prof Services	5,996	8,496	9,096	8,180
Supplies	5,939	8,489	8,065	5,505
Travel	3,033	3,033	2,881	2,364
Information & Communications	5,166	6,815	6,474	6,151
Maintenance & Repairs & Utilities	14,658	14,908	14,163	11,980
Scholarships & Fellowships	27,351	28,454	28,454	28,085
Debt	8,124	8,124	8,124	8,124
Other Expenses	7,703	5,403	5,133	3,083
<b>Operating Expenses</b>	<b>\$ 257,206</b>	<b>\$ 257,387</b>	<b>\$ 255,708</b>	<b>\$ 248,132</b>
FVRIP Cost		4,200	4,080	4,200
<b>Total Expenses</b>	<b>257,206</b>	<b>261,587</b>	<b>259,788</b>	<b>252,332</b>
<b>Net</b>	<b>\$ -</b>	<b>\$ (3,173)</b>	<b>\$ (11,155)</b>	<b>\$ 954</b>

# FY 2021 Budget Assumptions

## Undergraduate:

Non-Guarantee tuition students	2.0%
Wright Guarantee Cohort 3 (Fall 20)	4.0%
Non-resident Surcharge	0%

## Graduate and Professional:

Graduate	0%
Boonshoft School of Medicine	2.0%
School of Professional Psychology	2.0%

MBA differential year 2 of 4 year phase in	3.6%
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Optimization of scholarship awards with a shift of focus from merit based to need based

Solidify articulation agreements

Out-of-state graduate tuition rate initiative

# FY 2021 Budget Assumptions

- 3 Year Plan to achieve a realistic, stable & balanced operating platform
- COVID Impact
  - Significant reduction expected in SSI
  - \$2M budgeted for campus re-opening
- Restructuring/Resizing Efforts
  - Integration of Administrative Areas
  - Consolidation of Colleges
- Auxiliaries:
  - Athletics
  - Double Bowler
  - WSARC
- Space Consolidation
  - Research Park, Cox Building, Ellis Center



# FY 2021 Proposed General Funds Budget (Including Auxiliaries)

## (in 000's)

Description	FY2020	FY2021
	Adopted Budget	Proposed Budget
<b>Revenues:</b>		
Tuition and Fees	\$ 144,319	\$ 125,835
State Appropriations	84,290	66,137
Facilities and Administrative	6,716	4,500
Sales and Service	12,869	9,652
Interest Income	1,305	39
Other Revenues	7,707	4,101
<b>Total Revenues</b>	<b>\$ 257,206</b>	<b>\$ 210,264</b>
<b>Expenses:</b>		
Compensation	\$ 179,236	\$ 163,648
Contracted Labor/Prof Services	5,996	6,442
Supplies	5,939	7,054
Travel	3,033	2,046
Information and Communications	5,166	6,943
Maintenance and Repairs and Utilities	14,658	13,976
Scholarships and Fellowships	27,351	28,038
Debt	8,124	8,103
Other Expenses	7,703	6,847
<b>Operating Expenses</b>	<b>\$ 257,206</b>	<b>\$ 243,097</b>
Reserves		(32,833)
<b>Total Expenses</b>	<b>257,206</b>	<b>210,264</b>
<b>Net</b>	<b>\$ -</b>	<b>\$ -</b>

# 3 Year Expenditure Budget Plan

(in 000's)

Description	FY2021	FY2022	FY2023
	Proposed	Proposed	Proposed
<b>Revenues:</b>			
Tuition & Fees	\$ 125,835	\$ 123,493	\$ 123,493
State Appropriations	66,137	66,137	66,137
Facilities and Administrative	4,500	4,500	4,500
Sales & Service	9,652	9,652	9,652
Interest Income	39	-	-
Other Revenues	4,101	4,101	4,101
<b>Total Revenues</b>	<b>\$ 210,264</b>	<b>\$ 207,883</b>	<b>\$ 207,883</b>
<b>Expenses:</b>			
Compensation	\$ 163,648	\$ 151,234	\$ 129,559
Contracted Labor/Prof Services	6,442	7,086	7,795
Supplies	7,054	4,549	4,094
Travel	2,046	2,455	2,455
Information & Communications	6,943	6,943	6,943
Maintenance & Repairs & Utilities	13,976	12,676	11,976
Scholarships & Fellowships	28,038	26,038	24,038
Debt	8,103	7,913	7,923
Other Expenses	6,847	6,847	6,847
<b>Operating Expenses</b>	<b>\$ 243,097</b>	<b>\$ 225,741</b>	<b>\$ 201,630</b>
Reserves	(32,833)	(17,858)	
<b>Total Expenses</b>	<b>210,264</b>	<b>207,883</b>	<b>201,630</b>
<b>Net</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,253</b>

Example

## 5 Year Expenditure Budget Plan (in 000's)

Description	FY2021 Proposed	FY2022 Proposed	FY2023 Proposed	FY2024 Proposed	FY2025 Proposed
<b>Revenues:</b>					
Tuition & Fees	\$ 139,335	\$ 132,368	\$ 125,750	\$ 124,492	\$ 123,247
State Appropriations	82,637	78,505	74,580	70,851	67,308
Facilities and Administrative	5,500	5,225	4,964	4,716	4,480
Sales & Service	9,295	8,366	7,529	6,776	6,099
Interest Income	500	-	-	-	-
Other Revenues	6,500	5,850	5,265	4,739	4,265
<b>Total Revenues</b>	<b>\$ 243,767</b>	<b>\$ 230,314</b>	<b>\$ 218,088</b>	<b>\$ 211,574</b>	<b>\$ 205,399</b>
<b>Expenses:</b>					
Compensation	\$ 164,255	\$ 154,400	\$ 145,136	\$ 134,976	\$ 128,227
Contracted Labor/Professional Services	6,056	6,177	6,486	6,875	6,882
Supplies	5,642	4,965	4,369	4,063	3,738
Travel	2,942	2,795	1,500	1,500	1,500
Information & Communications	7,353	7,721	7,721	7,721	7,721
Maintenance & Repairs & Utilities	14,805	14,305	16,450	17,273	17,446
Scholarships & Fellowships	28,502	28,002	24,302	21,802	20,000
Debt	8,103	7,913	7,923	7,752	7,132
Other Expenses	7,103	6,393	6,073	5,830	5,655
<b>Operating Expenses</b>	<b>\$ 244,761</b>	<b>\$ 232,670</b>	<b>\$ 219,960</b>	<b>\$ 207,792</b>	<b>\$ 198,301</b>
<b>Net</b>	<b>\$ (993)</b>	<b>\$ (2,356)</b>	<b>\$ (1,872)</b>	<b>\$ 3,781</b>	<b>\$ 7,098</b>

# FY2021 Proposed Current Funds Budget (in 000's)

Description	General Operating Funds	Auxiliary Funds	Restricted Funds	Total
<b>Revenues:</b>				
Tuition and fees	\$ 125,835	\$ -	\$ -	\$ 125,835
State appropriations	66,137	-	4,658	70,795
Grants and contracts	4,500	-	83,419	87,919
Other revenues	4,179	9,613	8,425	22,217
<b>Total Revenues</b>	<b>\$ 200,651</b>	<b>\$ 9,613</b>	<b>\$ 96,502</b>	<b>\$ 306,766</b>
<b>Expenses:</b>				
Compensation	\$ 155,670	\$ 7,978	\$ 43,592	\$ 207,240
Operating expenses	78,230	1,219	52,910	132,359
<b>Subtotal Expenses</b>	<b>\$ 233,900</b>	<b>\$ 9,197</b>	<b>\$ 96,502</b>	<b>\$ 339,599</b>
Reserves	\$ (33,249)	\$ 416		\$ (32,833)
<b>Total Expenses</b>	<b>\$ 200,651</b>	<b>\$ 9,613</b>	<b>\$ 96,502</b>	<b>\$ 306,766</b>
<b>Net Change in Fund Balances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# Questions



# **Current Funds Budget Resolution**