

C. Finance, Audit and Infrastructure Committee

Mr. Grunder, chair, will report on the committee meeting held April 30, 2020.

**Finance, Audit and Infrastructure Committee
April 30, 2020**

Report Out

- **Call to Order and Conflict of Interest Statement**

- **Committee Chair's Comments.**

- **Chief Operating Officer's Comments: Greg Sample**

- **Monthly Financial Performance Reports: Sommer Todd and Steve Sherbet**

- **Investment Reports: SEI Investment Report for March 31, 2020: Steve Sherbet**

Approval of Expenditures of \$500,000 and Over

Expenditures before the Board include custodial services, electric and sewer service, pouring rights; lease payments; library materials; worker's compensation premiums; casualty insurance coverage; physicians' services; bookstore services; students' health insurance; and students' housing fees.

The following expenditures are before the Board today for approval.

Vendor	Amount
Alpha and Omega	\$506,178
Interstate Gas Supply	\$2,450,000
Dayton Power and Light	\$925,000
City of Fairborn	\$350,000
Pepsi Beverage Co.	\$620,000
Double Bowler Properties	\$000,000
The Ohio State University	\$2,200,000
Ohio Bureau of Worker's Comp	\$500,000
IUC – Risk Management & Insurance Consortium	\$675,000
Wright State Physicians	\$5,667,000

Barnes and Noble	\$1,450,000
United Health Care Student Resources	\$1,100,000
United Health Care Student Resources	\$2,500,000
AMS-Y Ltd. Partnership	\$1,200,000
College Park Ltd.	\$1,445,000
Group Housing	\$2,600,000
Pine Hill Acres Apt LLC	\$1,200,000
The Woods Development LLC	\$4,400,000

Full details of the contract expenditures can be accessed here:

<https://www.wright.edu/sites/www.wright.edu/files/uploads/2020/Apr/meeting/FAI%2011%209.%20Contracts%20and%20Expenditures%20%24500%2C000%20and%20Above.pdf>

RESOLUTION 20-

WHEREAS, in order for the university to conduct business on an on-going basis, and provide products and services in a timely manner, purchases must be made; and

WHEREAS, these expenditures may exceed \$500,000; therefore, be it

RESOLVED that authorization is granted for the accompanying contracts now before the Board of Trustees be, and hereby are approved.

I offer this Motion:

Is there a Second:

Roll Call Vote:

Approval of Contracts \$250,000 to \$499,999

The following contracts of one-time purchases were scheduled to be reviewed by the Finance, Audit and Infrastructure. Unless exception was made, no further action is needed.

Vendor	Amount
EBSCO Industries Inc.	\$400,000
Horan Associates, Inc.	\$277,590
Ohio Department of Job and Family	\$250,000

Services	
Dinsmore & Shohl	\$300,000
Dayton's Children's Specialty Physician's Inc.	\$252,000
Siemens Industry Inc.	\$336,280
Vectren Energy Delivery	\$270,000
Western Ohio Educational Foundation	\$445,000
Student Legal Services Inc.	\$350,000

Full details of the contract expenditures can be accessed here:

<https://www.wright.edu/sites/www.wright.edu/files/uploads/2020/Apr/meeting/FAI%2013%2011.%20Contracts%20and%20Expenditures%20%24250%2C000%20to%20%24499%2C000.pdf>

Approval of Contracts \$150,000 to \$249,999

One contract was under review by the Finance, Audit and Infrastructure Committee. This reporting is for information only. No further action is required.

Vendor	Amount
IEEE Spectrum	\$159,795

Full details of the contract expenditures can be accessed here:

<https://www.wright.edu/sites/www.wright.edu/files/uploads/2020/Apr/meeting/FAI%2015%2013.%20Contract%20%24150%2C000%20to%20%24249%2C999.pdf>

- **Executive Session**

The Finance, Audit and Infrastructure Committee entered into a Special Executive Session for the purpose of:

- Matters Required to be Kept Confidential by Federal Law or State Statute
- Pending or Imminent Court Action

In accordance with the Ohio Open Meetings Law, the Wright State University Board of Trustees' Finance, Audit and Infrastructure Committee, after a majority of a quorum and by roll call vote, determined to hold a Special Executive Session by offering the following resolution:

RESOLUTION 20-

RESOLVED that the Wright State University Board of Trustees' Finance, Audit and Infrastructure Committee agreed to hold a Special Executive Session on April 30, 2020; and be it further

RESOLVED that pursuant to the Ohio Revised Code 121.22 (G), the following issues may be discussed in Executive Session:

- Matters Required to be Kept Confidential by Federal Law or State Statute
- Pending or Imminent Court Action

The motion was moved for approval and seconded, and the motion was unanimously approved by roll call vote of the Finance, Audit and Infrastructure Committee.

- **Good of the Order**
- **Adjourn**