

IV. REPORT OF THE CHAIR

A. Approval of Expenditures \$500,000 and Above

The following expenditures are before the Board for approval.

Fiscal Year 2019-2020

<u>Vendor</u>	<u>Description of Services</u>	<u>2019-2020 Contract Amount</u>	<u>2018-2019 Contract Amount</u>	<u>Term of Contract</u>
AMS-Y Ltd. Partnership	Residence & Housing	\$1,200,000	\$1,200,000	3/6/1991 - 6/30/20
College Park Ltd Partnership	Residence & Housing	\$1,445,000	\$1,445,000	3/6/1991 - 6/30/20
Group Housing LLC	Residence & Housing	\$2,600,000	\$2,583,000	3/6/1991 - 6/30/20
Pine Hill Acres Apt LLC	Residence & Housing	\$1,200,000	\$1,496,000	3/6/1991 - 6/30/20
The Woods Development LLC	Residence & Housing	\$4,400,000	\$4,938,000	3-6-1991 - 6/30/20

RESOLUTION 19-

WHEREAS, in order for the University to conduct business on an on-going basis, and provide products and services in a timely manner, purchases must be made; and

WHEREAS, these expenditures may exceed \$500,000, therefore be it

RESOLVED that authorization is granted for the accompanying contracts now before the Board of Trustees be, and hereby is, approved.

I offer this Motion:

Is there a Second:

Roll Call Vote: