

WRIGHT STATE CASH FORECAST (In Thousands)
As of January 31, 2019

	Actual Fiscal 2019						Forecast Fiscal 2019					
	1st Qtr	October	November	December	January	YTD	February	March	April	May	June	Total Year
Working Capital (1):												
Beginning Balance	40,723.5	65,989.9	64,850.4	58,624.1	57,268.2	40,723.5	85,688.1	78,024.2	68,977.3	56,285.0	50,886.2	40,723.5
<i>Cash Sources</i>	104,246.0	25,544.2	19,818.9	26,379.5	56,343.1	232,331.7	19,298.7	19,604.3	22,116.6	22,690.0	19,058.2	335,099.5
<i>Cash Uses</i>	(80,328.5)	(26,945.6)	(26,159.7)	(27,856.6)	(28,098.0)	(189,388.4)	(27,106.3)	(28,802.3)	(34,923.3)	(28,201.9)	(27,363.3)	(335,785.5)
<i>Investment Income</i>	256.3	106.4	114.5	121.2	174.9	773.3	143.7	151.0	114.3	113.1	86.1	1,381.6
<i>Net Transfer from Restricted</i>	1,092.6	155.5	-	-	-	1,248.1	-	-	-	-	-	1,248.1
Ending Balance	65,989.9	64,850.4	58,624.1	57,268.2	85,688.1	85,688.1	78,024.2	68,977.3	56,285.0	50,886.2	42,667.2	42,667.2
Prior Year Balance	52,961.7	45,404.2	43,300.1	42,561.7	70,454.3	70,454.3	64,622.1	55,355.7	45,581.5	45,077.3	40,723.5	40,723.5
Change to Prior Year	13,028.2	19,446.2	15,324.0	14,706.5	15,233.8	15,233.8	13,402.2	13,621.6	10,703.5	5,808.8	1,943.7	1,943.7
Days Cash on Hand (3)	88	87	78	77	115	115	104	92	75	68	57	57

Restricted Investments (2):												
Beginning Balance	10,873.8	10,370.6	10,189.1	10,354.3	10,448.6	10,873.8	10,490.1	10,481.0	10,486.8	10,492.5	10,498.3	10,873.8
<i>Investment Earnings</i>	589.4	(26.0)	165.3	94.3	41.4	864.4	(9.0)	5.7	5.7	5.8	5.8	878.4
<i>Capital Calls</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>Redemptions/Distributions</i>	(1,092.6)	(155.5)	-	-	-	(1,248.1)	-	-	-	-	-	(1,248.1)
Ending Balance	10,370.6	10,189.1	10,354.3	10,448.6	10,490.1	10,490.1	10,481.0	10,486.8	10,492.5	10,498.3	10,504.1	10,504.1
Prior Year Balance	10,041.4	10,309.4	10,489.0	10,502.0	10,507.5	10,507.5	10,471.5	10,889.5	11,159.0	10,500.6	10,873.8	10,873.8
Change to Prior Year	329.1	(120.3)	(134.7)	(53.3)	(17.4)	(17.4)	9.6	(402.7)	(666.5)	(2.3)	(369.7)	(369.7)

Total Working Capital & Restricted Investments:												
Total Bank Cash & Investments	76,360.5	75,039.5	68,978.4	67,716.8	96,178.2	96,178.2	88,505.3	79,464.0	66,777.5	61,384.4	53,171.2	53,171.2
Prior Year	63,003.2	55,713.6	53,789.1	53,063.7	80,961.9	80,961.9	75,093.5	66,245.2	56,740.4	55,577.9	51,597.3	51,597.3
Change to Prior Year	13,357.3	19,325.9	15,189.3	14,653.2	15,216.3	15,216.3	13,411.7	13,218.8	10,037.0	5,806.5	1,574.0	1,574.0

(1) Bank and investment accounts which are available for daily operating needs.

(2) Private equity, alternative investment and student managed accounts. Student managed accounts included since their purpose is educational and not considered liquid to the University.

(3) Based on total operational costs of \$272.9 million per the Fiscal 2019 budget. Based only on Working Capital cash.