

WRIGHT STATE CASH FORECAST (In Thousands)

Notes	August				FISCAL YTD (July-August)				FULL YEAR FORECAST			
	FY 2019 Actual	FY 2018 Actual	Variance	% Change	FY 2019 Actual	FY 2018 Actual	Variance	% Change	FY 2019 Forecast	FY 2018 Actual	Variance	% Change
Beginning Cash and Investment Balance	48,163.1	34,930.9	13,232.2	37.9%	51,597.3	41,045.8	10,551.5	25.7%	51,597.3	41,045.8	10,551.5	25.7%
Inflows:												
Student Payments & Other Receipts (net of Refunds) (1),(6)	50,259.4	50,970.6	(711.1)	-1.4%	65,439.8	65,377.9	61.9	0.1%	229,186.0	244,680.7	(15,494.7)	-6.3%
Nutter Center	122.7	52.6	70.1	133.2%	456.3	481.6	(25.3)	-5.3%	5,993.6	6,061.5	(67.8)	-1.1%
State Subsidy and Appropriations (2)	7,483.8	8,130.9	(647.1)	-8.0%	15,819.9	15,261.8	558.1	3.7%	89,325.6	90,866.8	(1,541.3)	-1.7%
Foundation Reimbursement	676.8	485.9	190.8	39.3%	1,254.5	1,834.9	(580.4)	-31.6%	11,096.6	11,677.0	(580.4)	-5.0%
One-Time Cash Inflows (3)	-	-	-	0.0%	-	-	-	0.0%	1,116.7	424.1	692.5	163.3%
Total Inflows	58,542.7	59,640.0	(1,097.3)	-1.8%	82,970.5	82,956.3	14.2	0.0%	336,718.4	353,710.2	(16,991.7)	-4.8%
Outflows:												
Payroll Related (4)	16,237.8	16,686.0	(448.2)	-2.7%	32,877.5	34,695.5	(1,818.0)	-5.2%	196,141.4	200,509.2	(4,367.8)	-2.2%
Benefit Related (5)	2,593.1	2,822.9	(229.8)	-8.1%	4,963.9	5,204.4	(240.5)	-4.6%	31,506.8	31,863.0	(356.1)	-1.1%
<i>Total Payroll & Benefit Related</i>	<i>18,830.9</i>	<i>19,508.8</i>	<i>(677.9)</i>	<i>-3.5%</i>	<i>37,841.4</i>	<i>39,899.9</i>	<i>(2,058.5)</i>	<i>-5.2%</i>	<i>227,648.3</i>	<i>232,372.2</i>	<i>(4,723.9)</i>	<i>-2.0%</i>
Operations Related (6)	8,056.6	9,629.2	(1,572.6)	-16.3%	17,019.5	18,865.4	(1,845.9)	-9.8%	96,278.9	100,942.2	(4,663.4)	-4.6%
Debt Service/Capital Lease Payments	133.3	-	133.3	0.0%	133.3	-	133.3	0.0%	10,522.3	10,240.5	281.9	2.8%
Other (7)	-	-	-	0.0%	-	-	-	0.0%	2,440.8	2,933.5	(492.7)	-16.8%
Construction (net of Reimbursements)	1.6	3.0	(1.4)	-45.4%	4.8	3.0	1.8	58.7%	500.0	(1,083.8)	1,583.8	-146.1%
Total Outflows	27,022.5	29,141.1	(2,118.6)	-7.3%	54,999.0	58,768.3	(3,769.3)	-6.4%	337,390.2	345,404.5	(8,014.3)	-2.3%
Net Inflows (Outflows)	31,520.3	30,499.0	1,021.3	3.3%	27,971.6	24,188.0	3,783.5	15.6%	(671.7)	8,305.7	(8,977.5)	-108.1%
Investment Earnings	122.5	143.5	(21.1)	-14.7%	237.0	339.6	(102.5)	-30.2%	1,300.0	2,245.7	(945.8)	-42.1%
Ending Cash and Investment Balance	79,805.9	65,573.4	14,232.5	21.7%	79,805.9	65,573.4	14,232.5	21.7%	52,225.5	51,597.3	628.2	1.2%

Notes/Assumptions:

- (1) August 2018/Fiscal 2019 YTD positively impacted by earlier back out date compared to prior year. Includes cash receipts that are not enrollment sensitive.
- (2) Based on ODHE's preliminary SSI projections and restricted appropriations schedule.
- (3) Fiscal 2019 is salt barn reimbursement and property sales. Fiscal 2018 includes funds received from Pepsi contract renewal, salt barn reimbursement and sale of Yellow Springs property.
- (4) August 2018/Fiscal 2019 YTD includes extra bi-weekly net payroll compared to prior year (timing- will offset in September).
- (5) August 2018/Fiscal 2019 YTD includes one extra week of Anthem claims funding (timing- will offset in September). Anthem claims running \$507 per week vs. \$594 per week last year.
- (6) Includes student refund and accounts payable checks that have been issued but not yet funded (cash).
- (7) Breakdown of Other:

	<u>Actual</u>	<u>Forecast</u>
Litigation contingency	-	1,000.0
Return of Perkins Excess Liquid Capital	-	1,440.8
Total	-	2,440.8