

**WRIGHT STATE CASH FORECAST (In Thousands)**  
As of September 30, 2018

	<b>Actual Fiscal 2019</b>		<b>Forecast Fiscal 2019</b>									
	<u>July/August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Total Year</u>
<b>Working Capital (1):</b>												
Beginning Balance	40,723.5	69,720.4	65,989.9	57,664.9	56,048.9	54,197.6	77,359.7	71,443.3	61,945.5	51,182.4	48,443.4	40,723.5
<i>Cash Sources</i>	82,970.5	21,275.5	20,551.3	24,026.9	28,660.2	53,083.4	18,410.3	20,357.9	23,429.8	24,311.7	19,827.5	336,904.9
<i>Cash Uses</i>	(54,999.0)	(25,329.5)	(29,026.2)	(25,723.7)	(30,589.4)	(30,010.7)	(24,433.6)	(29,957.5)	(34,261.8)	(27,120.6)	(26,124.7)	(337,576.7)
<i>Investment Income</i>	153.1	103.2	92.4	80.9	77.9	89.4	106.8	101.9	68.9	69.9	48.4	992.8
<i>Net Transfer from Restricted</i>	872.2	220.4	57.5	-	-	-	-	-	-	-	-	1,150.2
Ending Balance	69,720.4	65,989.9	57,664.9	56,048.9	54,197.6	77,359.7	71,443.3	61,945.5	51,182.4	48,443.4	42,194.6	42,194.6
Prior Year Balance	55,653.0	52,961.7	45,404.2	43,300.1	42,561.7	70,454.3	64,622.1	55,355.7	45,581.5	45,077.3	40,723.5	40,723.5
Change to Prior Year	14,067.4	13,028.2	12,260.6	12,748.9	11,635.9	6,905.3	6,821.2	6,589.8	5,601.0	3,366.1	1,471.2	1,471.2
<b>Days Cash on Hand (3)</b>	<b>93</b>	<b>88</b>	<b>77</b>	<b>75</b>	<b>72</b>	<b>103</b>	<b>96</b>	<b>83</b>	<b>68</b>	<b>65</b>	<b>56</b>	<b>56</b>

<b>Restricted Investments (2):</b>												
Beginning Balance	10,873.8	10,085.5	10,370.6	10,316.5	10,355.0	10,383.6	10,387.1	10,390.6	10,419.2	10,437.7	10,441.3	10,873.8
<i>Investment Income</i>	83.9	505.5	3.5	38.5	28.5	3.5	3.5	28.5	18.6	3.6	39.6	757.2
<i>Capital Calls</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>Redemptions/Distributions</i>	(872.2)	(220.4)	(57.5)	-	-	-	-	-	-	-	-	(1,150.2)
Ending Balance	10,085.5	10,370.6	10,316.5	10,355.0	10,383.6	10,387.1	10,390.6	10,419.2	10,437.7	10,441.3	10,480.9	10,480.9
Prior Year Balance	9,920.4	10,041.4	10,309.4	10,489.0	10,502.0	10,507.5	10,471.5	10,889.5	11,159.0	10,500.6	10,873.8	10,873.8
Change to Prior Year	165.1	329.1	7.2	(134.0)	(118.4)	(120.4)	(80.9)	(470.3)	(721.3)	(59.3)	(392.9)	(392.9)

<b>Total Working Capital &amp; Restricted Investments:</b>												
Total Bank Cash & Investments	79,805.8	76,360.5	67,981.4	66,404.0	64,581.2	87,746.8	81,833.9	72,364.7	61,620.2	58,884.7	52,675.5	52,675.5
Prior Year	65,573.4	63,003.2	55,713.6	53,789.1	53,063.7	80,961.9	75,093.5	66,245.2	56,740.4	55,577.9	51,597.3	51,597.3
Change to Prior Year	14,232.5	13,357.3	12,267.8	12,614.9	11,517.5	6,784.9	6,740.3	6,119.5	4,879.7	3,306.8	1,078.3	1,078.3

(1) Bank and investment accounts which are available for daily operating needs.

(2) Private equity, alternative investment and student managed accounts.

(3) Based on total operational costs of \$272.9 million per the Fiscal 2019 budget.