



Budget Presentation

Fiscal Year 2019



WRIGHT STATE
UNIVERSITY

Institutional Data and Trends

Revenues and Expenses per Student FTE

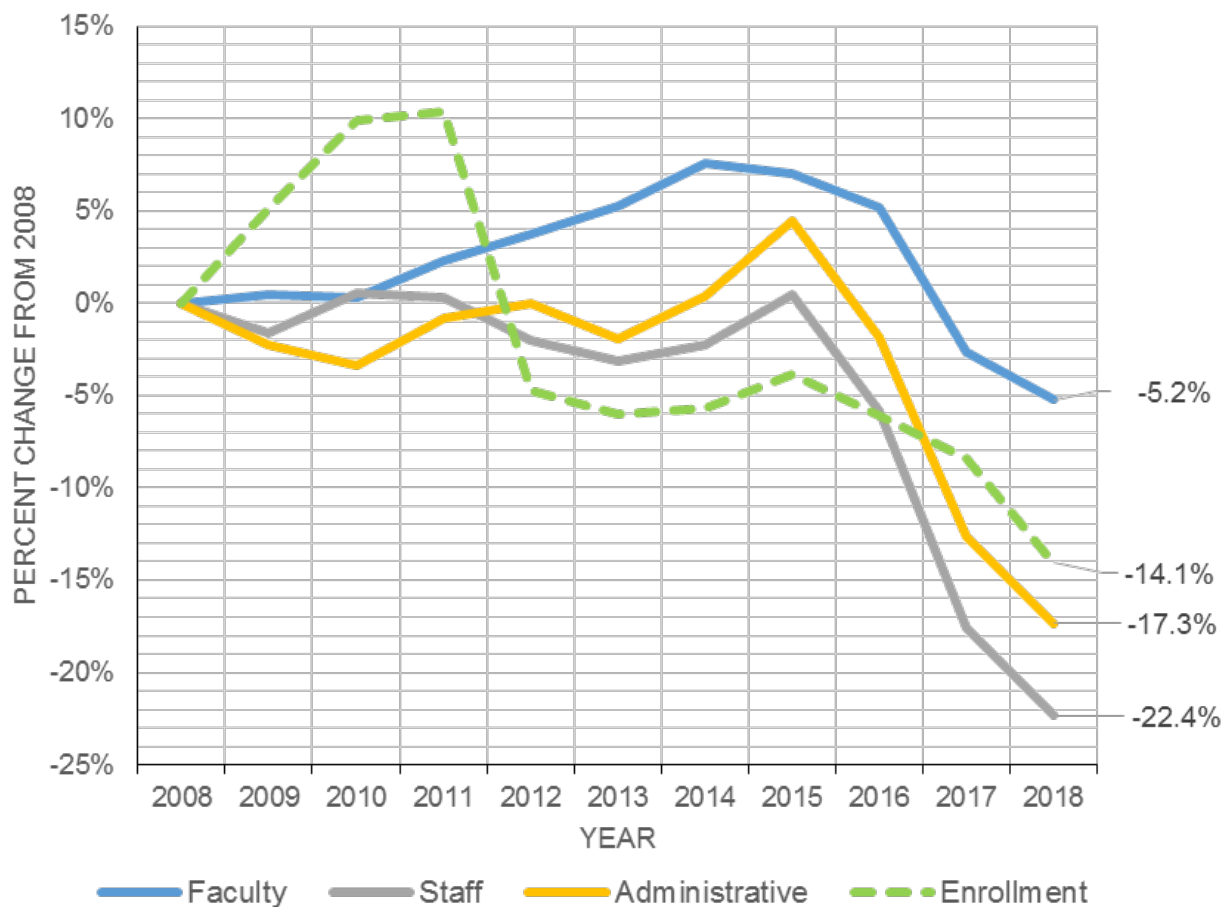
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	Actual	Actual	Actual	Actual	Actual	Forecasted	Preliminary
Description	(000's)	(000's)	(000's)	(000's)	(000's)	Actual	Budget
	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)
Revenues	\$297,915	\$ 305,067	\$304,450	\$307,018	\$305,947	\$ 287,350	\$ 277,640
Expenses and Transfers	300,360	309,535	326,152	345,064	330,548	280,114	274,640
Net	<u>\$ (2,445)</u>	<u>\$ (4,468)</u>	<u>\$ (21,702)</u>	<u>\$ (38,046)</u>	<u>\$ (24,601)</u>	<u>\$ 7,236</u>	<u>\$ 3,000</u>
Student FTE	13,884	13,697	13,750	14,011	13,685	13,352	12,524
Revenue per Student FTE	\$ 21,457	\$ 22,273	\$ 22,142	\$ 21,913	\$ 22,356	\$ 21,521	\$ 22,169
Expenses and Transfers per Student FTE	\$ 21,634	\$ 22,599	\$ 23,720	\$ 24,628	\$ 24,154	\$ 20,979	\$ 21,929
Net	<u>\$ (176)</u>	<u>\$ (326)</u>	<u>\$ (1,578)</u>	<u>\$ (2,715)</u>	<u>\$ (1,798)</u>	<u>\$ 542</u>	<u>\$ 240</u>

Notes: FY 2019 Student FTE estimated as a 6.2% reduction from FY 2018 Student FTE
All FTE based on Fall FTE

WSU Cumulative Percent Change in Faculty, Staff, and Administrators

2008-2017 Based on November 1 Payroll and Fall Enrollment

2018 Based on April 28 Payroll and Projected Fall Enrollment



Annualized Full-Time Undergraduate Student Fees: Ohio Main Campuses 2017-18 (incoming cohort)

University Main Campus	In State	Out of State
Miami University	\$ 14,263	\$ 32,199
University of Cincinnati	\$ 11,000	\$ 26,334
Bowling Green State University	\$ 10,726	\$ 18,262
Ohio University	\$ 10,602	\$ 19,566
University of Akron	\$ 10,270	\$ 18,801
Ohio State University	\$ 10,037	\$ 29,141
Kent State University	\$ 10,012	\$ 18,544
Cleveland State University	\$ 9,874	\$ 13,925
University of Toledo	\$ 9,380	\$ 18,718
Wright State University	\$ 8,730	\$ 17,608
Youngstown State University	\$ 8,317	\$ 8,677
Shawnee State University *	\$ 7,364	\$ 13,031
Central State University *	\$ 6,246	\$ 8,096

* Receives special supplement to maintain low tuition.

Source: ODHE

State and National Enrollment Trends

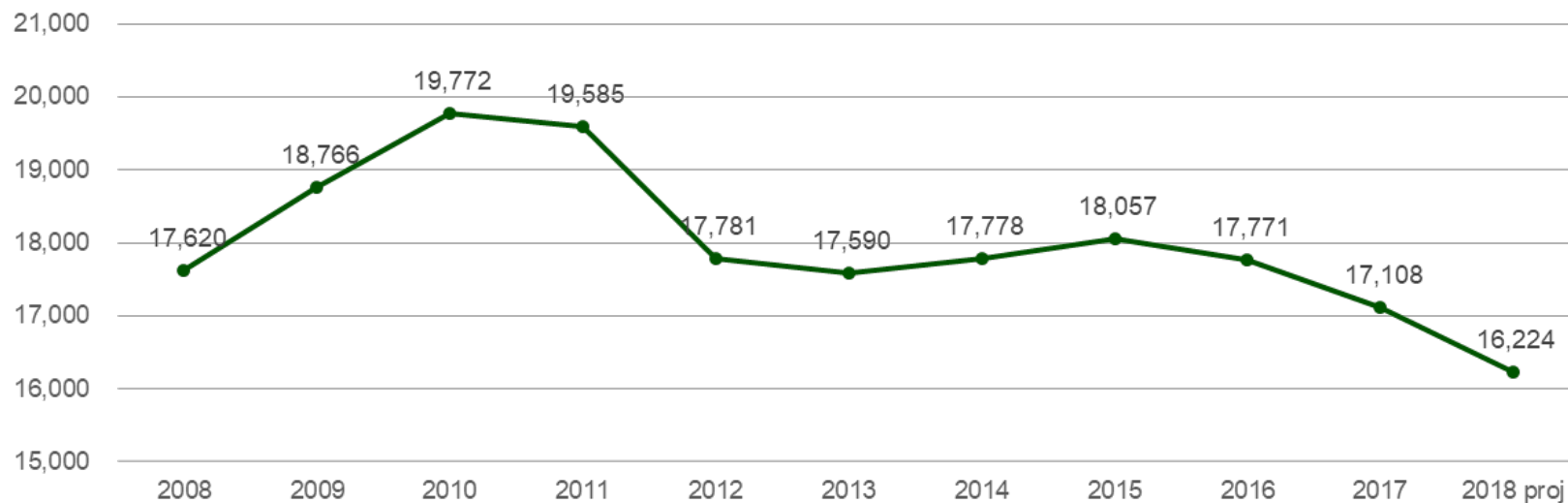
- **Nine of Ohio's thirteen four-year public universities experienced flat or declining enrollment trends from FY12 to FY17**
 - Central State -35%
 - Akron -22%
 - Shawnee State -20%
 - **Wright State -13%**
 - Youngstown State -12%
 - Toledo -10%

 - Ohio regional universities -18%
 - Ohio community colleges -27%
- **National public higher education FTE enrollment declined 4.6% from FY12 to FY17, while Ohio declined 7.7% over the same period**
- **Most states are below pre-recession higher education funding**
 - Nineteen states are more than 20% below pre-recession rate
 - Ohio is 8.9% below pre-recession rate
- **Ohio has the lowest increase in tuition rates over the last decade – 5.6% in inflation adjusted dollars**

Sources: ODHE, HEI System data, SHEEO, College Board

Wright State University

Total University Headcount Enrollment



% Change – Fall Headcounts	2008 to 2018 proj	2015 to 2018 proj	2017 to 2018 proj
Undergraduate	-7.45%	-7.70%	-4.27%
Graduate/Professional	-9.58%	-17.90%	-8.32%
All Students	-7.92%	-10.15%	-5.17%

Headcount Enrollment: 2015 - 2017

	<u>2015</u>	<u>2016</u>	<u>2017</u>
Business	2,394	2,472	2,459
Education and Human Services	2,481	2,368	2,271
Engineering and Computer Science	3,721	3,571	3,151
Liberal Arts	3,225	3,108	2,908
Lake Campus Associate Degrees	218	225	242
Medicine	575	554	576
Nursing and Health	1,540	1,534	1,556
Professional Psychology	114	112	121
Science and Mathematics	2,386	2,249	2,143
Graduate Studies	185	127	106
University College	879	1,192	1,336
Continuing Education	339	259	239
Total	<u>18,057</u>	<u>17,771</u>	<u>17,108</u>

Note: Based on fall headcount data

Headcount Enrollment by Student Classification

	Fall 2017 Actual	Fall 2018 Projected	Increase / (Decrease)	Percent Increase / Decrease
Domestic Undergraduate	12,947	12,532	(415)	-3.21%
Domestic Graduate	2,534	2,474	(60)	-2.37%
International Undergraduate	375	221	(154)	-41.07%
International Graduate	682	398	(284)	-41.64%
SOPP	135	140	5	3.70%
BSOM MD	435	459	24	5.52%
Total	17,108	16,224	(884)	-5.17%

New Enrollment Initiatives

International

- Expansion of recruitment in top and emerging markets
- Development of Andhra Pradesh university relationships
- Incentivization of international recruiting agents
- Testing targeted scholarships

Domestic

- Ruffalo Noel Levitz partnership to optimize yield
- Membership in Common Application
- Enhanced marketing strategies
- Re-engagement for students not yet enrolled
- Transfer student programs and outreach initiatives

Retention

- Co-requisite remediation now in both mathematics and English
- Expansion of proactive advising model across campus
- Implementation of centralized advising and career services

Tuition and State Funding

Tuition and Fee Revenue Changes

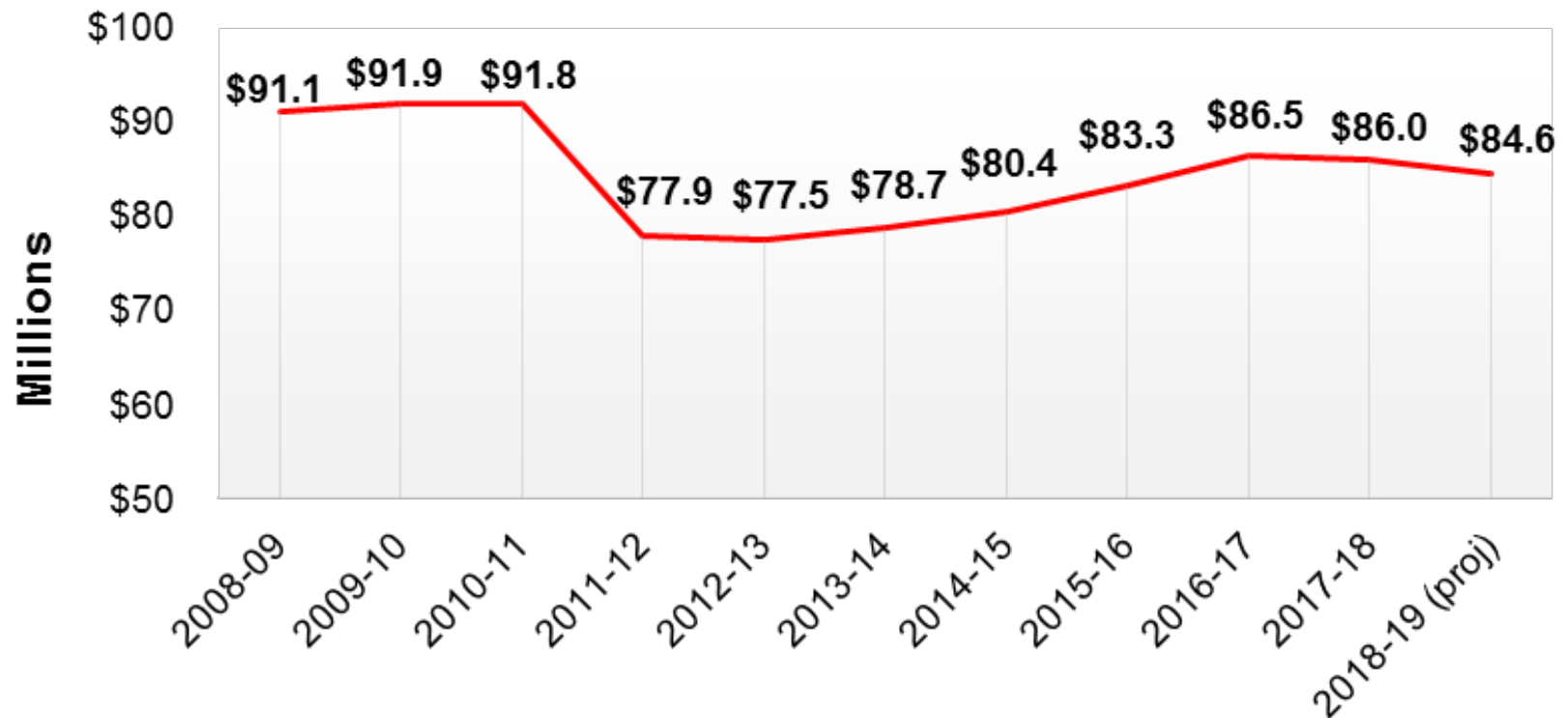
Wright Tuition Guarantee

- Cohort-based tuition guarantee model
- Fixed tuition and fees for four years
- 6% increase for initial cohort, CPI or State-defined for subsequent cohorts

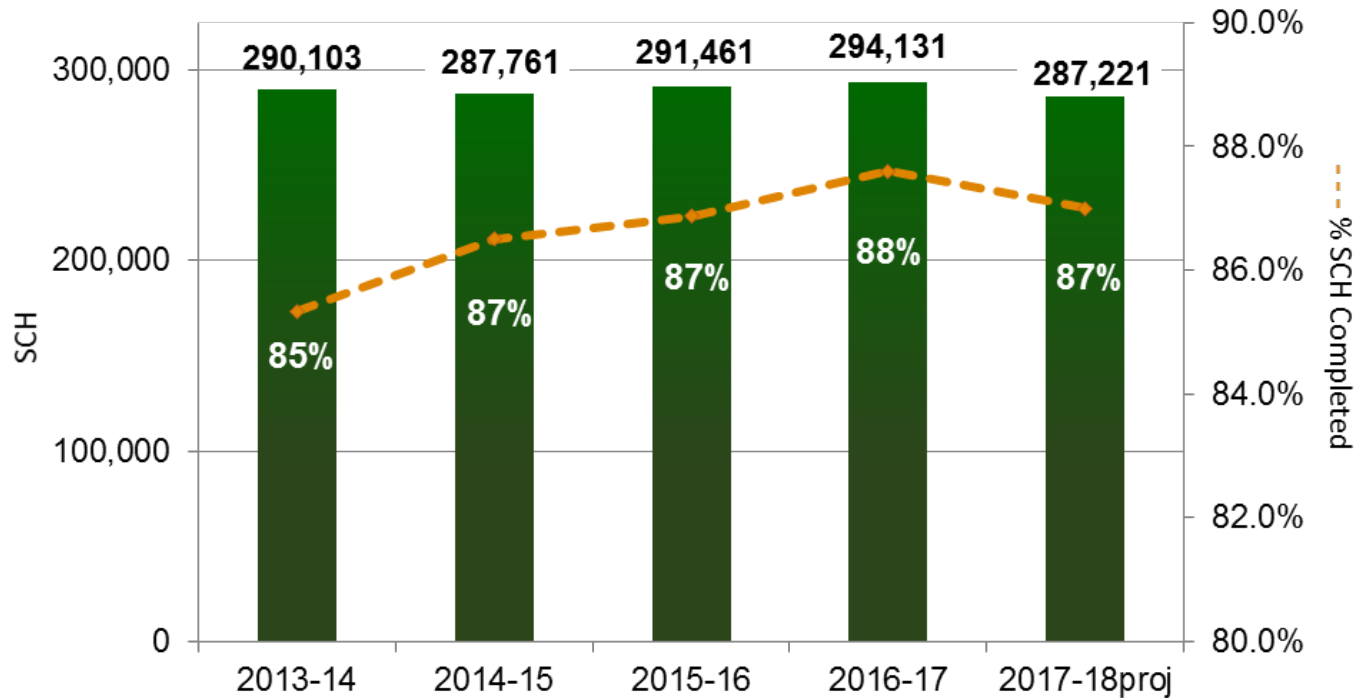
Career Services Fee

- New or enhanced services offered to students
- Similar to fee assessed by most Ohio institutions
- \$25 assessed per term to undergraduate, degree-seeking students

Wright State University Total State Share of Instruction

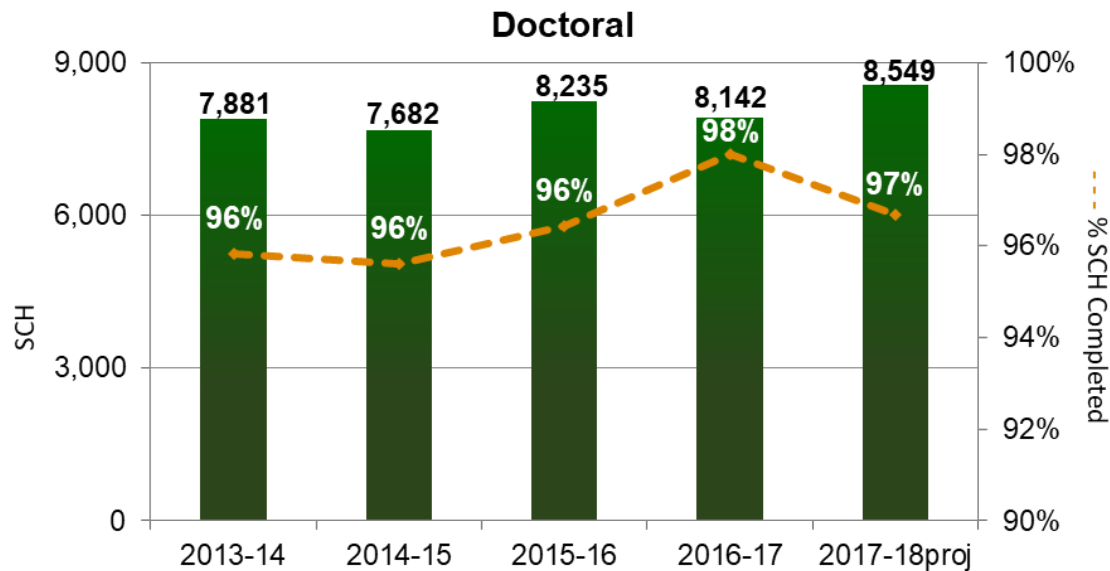
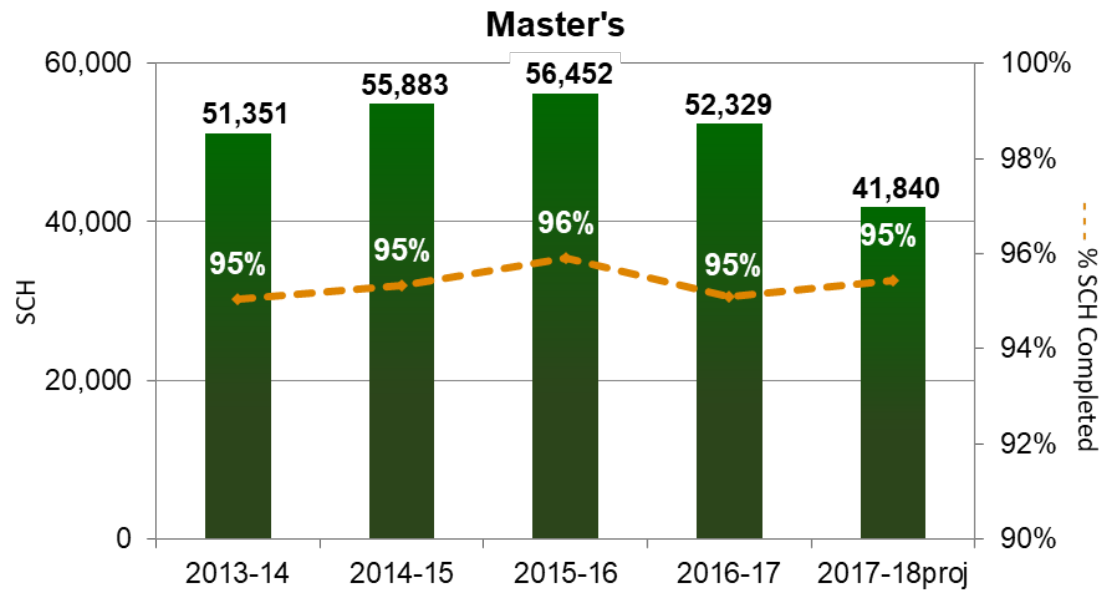


WSU Undergraduate Course Completions



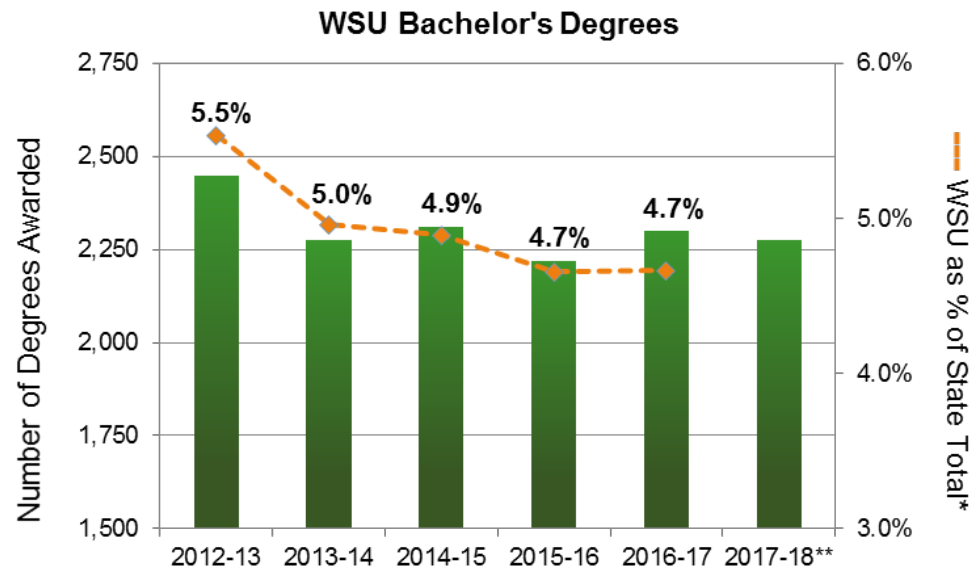
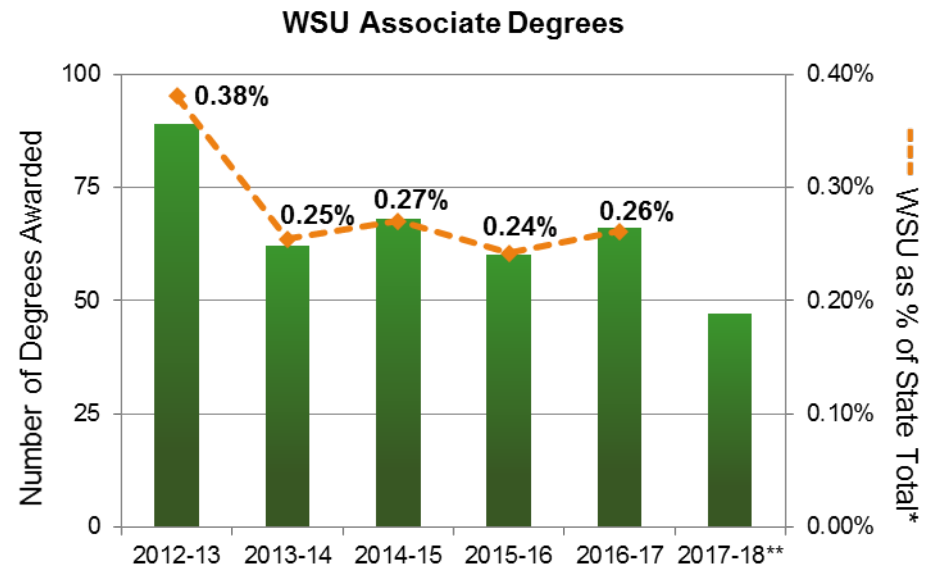
Note: includes subsidy eligible credit hours only

WSU Graduate Course Completions



Note: includes subsidy eligible credit hours only

WSU Degrees as a Percent of State Total

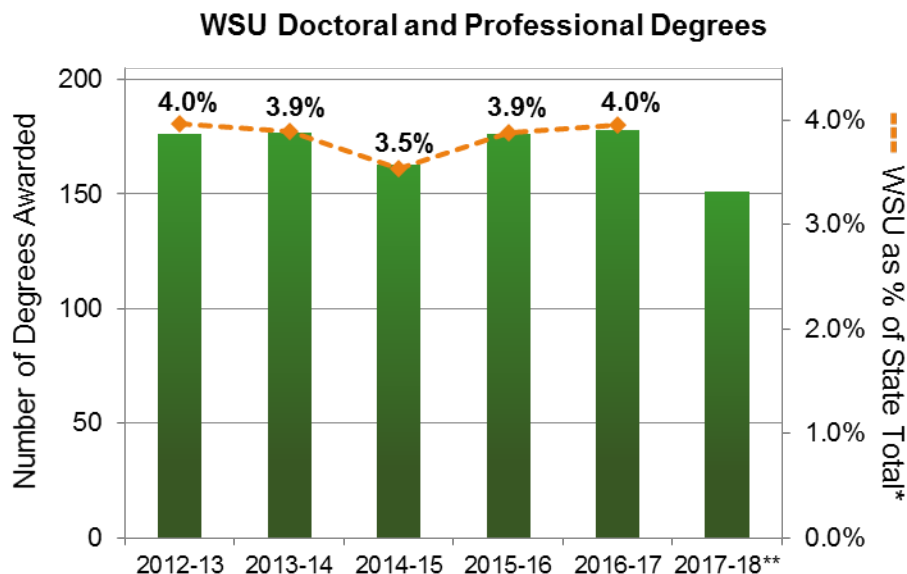
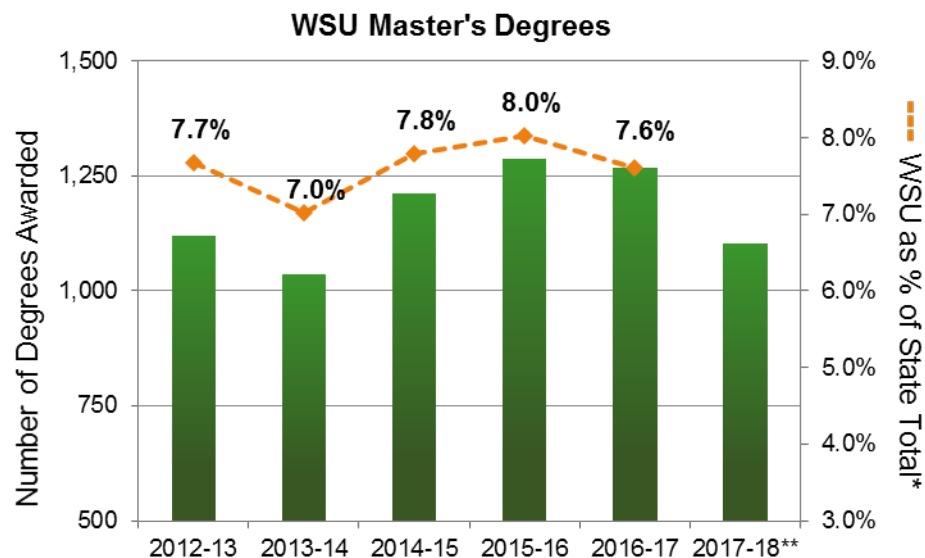


*State Total includes degrees awarded at all Ohio public campuses

**Projected (not yet finalized)

Source: ODHE HEI Data (DC Query)

WSU Degrees as a Percent of State Total



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FY2019 Budget

FY 2019 Budget Objectives

- Maintain instructional and educational components of our mission as the highest priorities.
- Produce a balanced budget with a minimum \$3 million surplus to continue restoring reserves.
- Realign base operating budget to match revenue while providing funding for strategic investments.
- Continue emphasis on a strong culture of fiscal accountability.
- Sustain prioritization and review processes to ensure continuous efficiency and effectiveness.

FY 2019 Budget Assumptions

- State Share of Instruction (SSI) – funding based upon preliminary ODHE projections – 1.61% (\$1.4M) decrease from FY 2018
- Enrollment credit hours projections:
 - Total 6.2% decrease overall; 32.2% decrease in non-resident
 - Dayton Campus 6.5% decrease overall; 32.4% decrease in non-resident
 - Lake Campus 8.0% increase overall
- Salaries and Wages
 - No annual wage increases
 - Promotion and Tenure increases will continue

FY 2019 Budget Assumptions (continued)

- Tuition and Fee Increases:

Tuition:

Undergraduate:

Non-Guarantee tuition students	0%
Wright Guarantee cohort	6.0%
Non-resident	3.0%

Graduate and Professional:

Graduate	3.0%
Boonshoft School of Medicine	3.0%
School of Professional Psychology	3.0%
Doctor of Nursing Program	3.0%

Room and Board Fees:

(Increases previously approved by the Board of Trustees

Resolution 18-26, related to Wright Guarantee Tuition Program)

Dayton Campus board plans	3.0%
Dayton Campus housing (average)	2.3%
Lake Campus housing	5.0%

Proposed Current Unrestricted Funds Budget Including Auxiliaries (in 000's)

Description	Adopted 2018 Budget	Anticipated 2018 Actual	Preliminary 2019 Budget
Revenues:			
Tuition and Fees	\$ 178,497	\$ 173,000	\$ 164,800
State Appropriations	85,548	86,032	84,600
Grants and Contracts	6,400	6,400	6,400
Other Revenues	21,418	21,918	21,840
Total Revenues	\$ 291,863	\$ 287,350	\$ 277,640
Expenses:			
Compensation	\$ 195,172	\$ 195,500	\$ 183,000
Operating Expenses	92,863	84,614	81,040
Expenses before budget realignment	\$ 288,035	\$ 280,114	\$ 264,040
FY19 new budget items:			
Fringe benefits provision			5,500
Fee waivers			3,200
General Counsel / legal			300
Promotion and tenure / minima			600
Strategic investments			1,000
Total Expenses	\$ 288,035	\$ 280,114	\$ 274,640
Net Change in Fund Balances	\$ 3,828	\$ 7,236	\$ 3,000

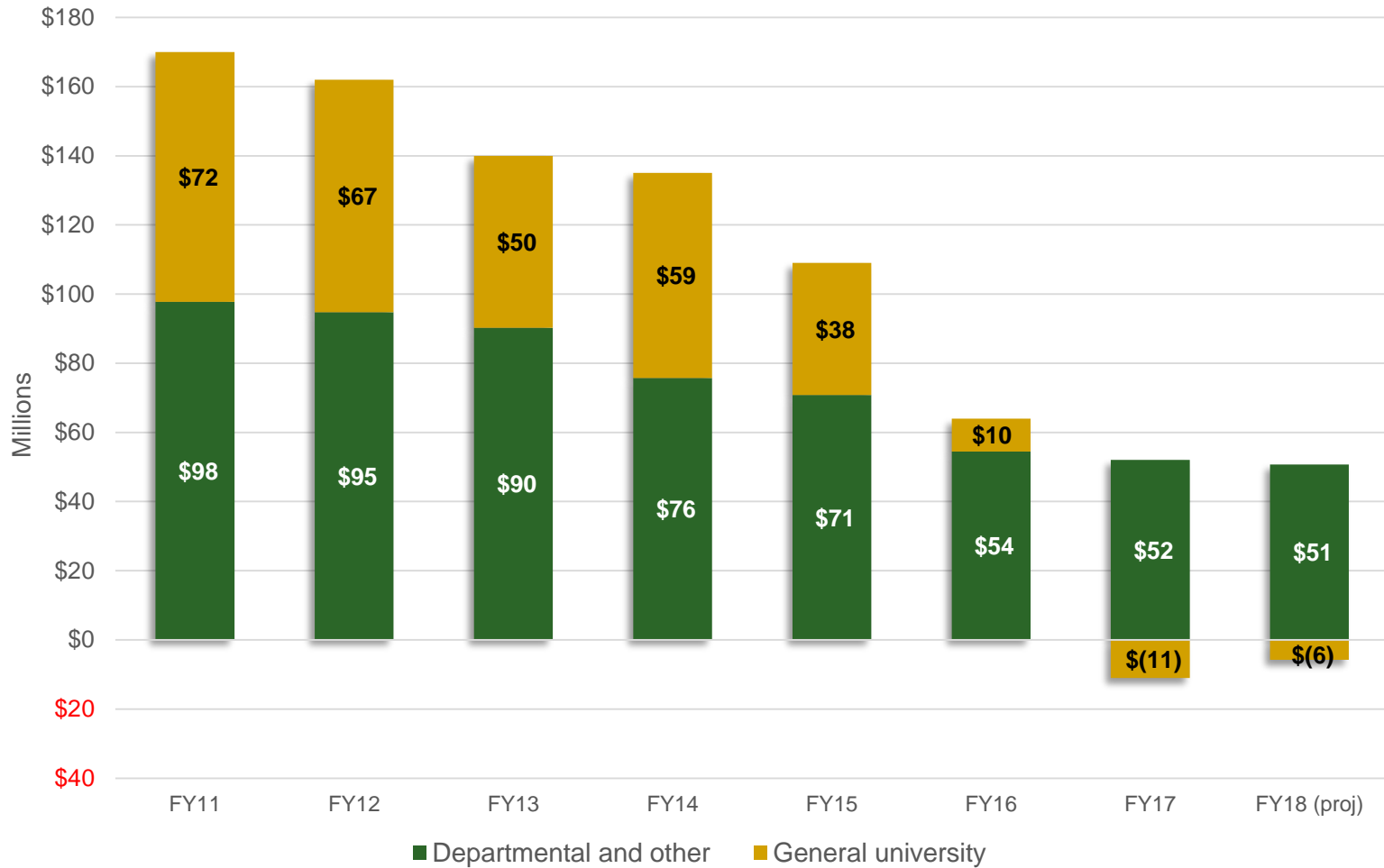
FY 2019 Unrestricted Budget By Unit

	FY19 Budget		FY19 Budget
Colleges:		Provost: Other	
Boonshoft School of Medicine	\$ 32,800,000	Chief Information Office	\$ 12,071,568
College of Education and Human Services	8,829,999	Research and Graduate Studies	6,890,296
College of Engineering and Computer Science	17,300,000	Provost Non-Academic	7,710,383
College of Liberal Arts	21,828,488	Student Affairs	11,746,094
College of Nursing and Health	5,000,000	University College	4,954,205
College of Science and Mathematics	22,536,000	University Libraries	6,269,572
Lake Campus	11,039,945	Enrollment Management	4,074,489
Raj Soin College of Business	12,700,000	Subtotal: Provost Other	53,716,607
School of Professional Psychology	3,410,190	Chief Business Officer:	
Subtotal: Provost Academic	135,444,622	Business and Finance	\$ 11,186,661
President:		Facilities Management Services	22,467,921
Chief Diversity Officer	\$ 496,997	Human Resources	1,732,308
Intercollegiate Athletics	11,275,873	Internal Audit	285,008
President	5,358,915	University Police Department	2,166,587
University Advancement	2,574,438	Subtotal: Chief Business Officer	37,838,485
Subtotal: President	19,706,223	Other Institutional	17,334,458
		Total	\$ 264,040,395

Proposed FY19 Current Funds Budget

Description	Unrestricted and Auxiliaries	Restricted	Total
Revenues:			
Tuition and Fees	\$ 164,800		\$ 164,800
State Appropriations	84,600	12,510	97,110
Grants and Contracts	6,400	72,950	79,350
Other Revenues	21,840		21,840
Total Revenues	\$ 277,640	\$ 85,460	\$ 363,100
Expenses:			
Compensation	\$ 183,000	\$ 38,604	\$ 221,604
Operating Expenses	81,040	46,856	127,896
Expenses before budget realignment	\$ 264,040	\$ 85,460	\$ 349,500
FY19 new budget items:			
Fringe benefits provision	\$ 5,500		\$ 5,500
Fee waivers	3,200		3,200
General Counsel / legal	300		300
Promotion and tenure / minima	600		600
Strategic investments	1,000		1,000
Total Expenses	\$ 274,640	\$ 85,460	\$ 360,100
Net Change in Fund Balances	\$ 3,000	\$ -	\$ 3,000

Wright State University Cash and Investment Balances



Proposed FY19 Current Funds Budget

Description	Unrestricted and Auxiliaries	Restricted	Total
Revenues:			
Tuition and Fees	\$ 164,800		\$ 164,800
State Appropriations	84,600	12,510	97,110
Grants and Contracts	6,400	72,950	79,350
Other Revenues	21,840		21,840
Total Revenues	\$ 277,640	\$ 85,460	\$ 363,100
Expenses:			
Compensation	\$ 183,000	\$ 38,604	\$ 221,604
Operating Expenses	81,040	46,856	127,896
Expenses before budget realignment	\$ 264,040	\$ 85,460	\$ 349,500
FY19 new budget items:			
Fringe benefits provision	\$ 5,500		\$ 5,500
Fee waivers	3,200		3,200
General Counsel / legal	300		300
Promotion and tenure / minima	600		600
Strategic investments	1,000		1,000
Total Expenses	\$ 274,640	\$ 85,460	\$ 360,100
Net Change in Fund Balances	\$ 3,000	\$ -	\$ 3,000

Resolutions