

Wright State University
FY18 Financial Forecast
Unrestricted Funds
As of December 31, 2017
(\$000's)

FY Actual vs Original Budget Forecast

	FY18 Total
Tuition and fees shortfall (gross)	\$ 6,490
Scholarships and fellowships additional expenditures	3,510
Budget adjustment to generate \$6,091 surplus	2,263
Additional FY18 SSI	<u>(484)</u>
Total to remediate	<u><u>\$ 11,779</u></u>

Remediation Plan

	FY18 Total	YTD Realized	Remaining Remediation Necessary	Monthly Savings Required
Net summer savings estimate	\$ 1,000			
Compensation - estimated \$15.5M in vacancies	<u>9,779</u>			
Subtotal: Compensation remediation	\$ 10,779	\$ 409	\$ 10,370	\$ 1,728
Other non-labor expenses - 10% of discretionary budgets	<u>1,000</u>	<u>6,133</u>	<u>(5,133)</u>	<u>\$ (856)</u>
Total remediation	<u><u>\$ 11,779</u></u>	<u><u>\$ 6,542</u></u>	<u><u>\$ 5,237</u></u>	<u><u>\$ 872</u></u>

Remediation Plan

	July/Aug 2017	Sept 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Total FY18
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>
Remediation plans:												
Compensation Remediation	\$ 1,651	\$ (807)	\$ 122	\$ (332)	\$ (225)	\$ 494	\$ 988	\$ 1,481	\$ 1,975	\$ 2,469	\$ 2,963	10,779
Other non-labor expenses - 10% of discretionary budgets	<u>3,117</u>	<u>1,438</u>	<u>\$ (148)</u>	<u>\$ 823</u>	<u>903</u>	<u>(856)</u>	<u>(856)</u>	<u>(856)</u>	<u>(856)</u>	<u>(856)</u>	<u>(853)</u>	<u>1,000</u>
Subtotal: remediation plans	<u>\$ 4,768</u>	<u>\$ 631</u>	<u>\$ (26)</u>	<u>\$ 491</u>	<u>\$ 678</u>	<u>\$ (362)</u>	<u>\$ 132</u>	<u>\$ 625</u>	<u>\$ 1,119</u>	<u>\$ 1,613</u>	<u>\$ 2,110</u>	<u>\$ 11,779</u>
Actions to-date												
Compensation Remediation	\$ (1,651)	\$ 807	\$ (122)	\$ 332	\$ 225	\$ (1,301)	\$ (1,301)	\$ (1,301)	\$ (1,301)	\$ (1,301)	\$ (1,301)	(8,217)
Other non-labor expenses - 10% of discretionary budgets	<u>(3,117)</u>	<u>(1,438)</u>	<u>148</u>	<u>(823)</u>	<u>(903)</u>	<u>856</u>	<u>856</u>	<u>856</u>	<u>856</u>	<u>856</u>	<u>853</u>	<u>(1,000)</u>
Subtotal: Actions to-date	<u>\$ (4,768)</u>	<u>\$ (631)</u>	<u>\$ 26</u>	<u>\$ (491)</u>	<u>\$ (678)</u>	<u>\$ (445)</u>	<u>\$ (445)</u>	<u>\$ (445)</u>	<u>\$ (445)</u>	<u>\$ (445)</u>	<u>\$ (448)</u>	<u>\$ (9,217)</u>
Total remediation remaining	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (807)</u></u>	<u><u>\$ (313)</u></u>	<u><u>\$ 180</u></u>	<u><u>\$ 674</u></u>	<u><u>\$ 1,168</u></u>	<u><u>\$ 1,662</u></u>	<u><u>\$ 2,562</u></u>