

**WRIGHT STATE UNIVERSITY  
BOARD OF TRUSTEES  
OFFICIAL PROCEEDINGS OF THE  
THREE HUNDRED AND FORTY-SECOND MEETING**

**Friday, February 16, 2018  
Nutter Center Berry Room  
8:30 a.m.**

**VIII. RECONVENE**

Fecher

Roll Call:

Chan

**Chair's Statement:**

The Wright State University Board of Trustees is a public body subject to the Ohio Open Meetings Act. It operates on a fixed agenda available to those attending the meeting. Persons wishing to address the Board in its public session should submit a written request to the Board of Trustees' office 72 hours in advance of the meeting in order to be placed on the agenda. However, all persons address the Board at the invitation of the Board and are subject to time limitations and other guidelines established to maintain the good order of the meeting.

**Conflict of Interest Statement**

It is of utmost importance to ensure that all university decisions are free from any real or perceived conflicts of interest.

Therefore, please be mindful of all obligations with which you have been charged as a Trustee of Wright State University; and take the steps you deem appropriate to perform your duties fairly and impartially.

**IX. REPORT OF THE CHAIR**

**A. Written Reports - Wright State University Board of Trustees  
January 19, 2018**

The Advancement, Communications, and Marketing Reports as presented to this meeting be, and the same, are hereby accepted. The reports are contained in the Appendix.

**B. Deferred Compensation Plan**

In fulfillment of President Schrader's contract calling for deferred compensation, the Board will be asked today to approve the deferral

mechanism, an IRS approved Section 415(m) plan, to facilitate the deferral as specified in her contract.

The following resolution is before the Board for approval.

### **RESOLUTION 18-**

**WHEREAS**, the Internal Revenue Code of 1986, as amended (the “Code”), imposes certain limits on contributions that may be made to various qualified retirement plans, including the State Teachers Retirement System (“STRS”), the Ohio Public Employees Retirement System (“OPERS”), the Alternative Retirement Plan, and 403(b) plans (collectively the “Retirement Plans”); and

**WHEREAS**, the Code also permits Wright State University (the “University”), as a governmental employer, to adopt a Supplemental Qualified Retirement Plan (the “SQRP”) that will permit the University’s Board of Trustees (the “Board”) or any person delegated by the Board to make discretionary retirement contributions on behalf of designated University employees; and

**WHEREAS**, the Code also permits the University, as a governmental employer, to adopt a Supplemental 415(m) Retirement Plan (the “415(m) Plan”) that will provide for contributions that otherwise would have been made to the ARP or SQRP had the applicable limits under the Code not been in effect; and

**WHEREAS**, the Board believes it is in the best interest of the University to adopt an SQRP and a 415(m) Plan.

**RESOLVED** that the Board hereby adopts the Wright State University Supplemental Qualified Retirement Plan in substantially the form attached hereto and as may be amended with the advice of counsel; and be it further

**RESOLVED** that the Board hereby adopts the Wright State University Supplemental 415(m) Retirement Plan in substantially the form attached hereto and as may be amended with the advice of counsel; and be it further

**RESOLVED** that the appropriate officers of the University, in carrying out this resolution, are hereby authorized and empowered to make any changes to the SQRP and 415(m) Plan as may be required to ensure compliance with the provisions of the Code, the Ohio Revised Code, and any related rules and regulations now in effect or as hereafter amended; and be it further

**RESOLVED** that the appropriate officers of the University are directed to take such action as may be necessary, appropriate, or advisable to implement this Resolution and administer the SQRP and 415(m) Plan without further ratification or action by this Board.

I offer this Motion:

Is there a Second:

Roll Call Vote: