

**Wright State University**  
**FY18 Financial Forecast**  
**Unrestricted Funds**  
**As of January 31, 2018**  
**(\$000's)**

**FY Actual vs Original Budget Forecast**

	<b>FY18 Total</b>
Tuition and fees shortfall (gross)	\$ 5,997
Additional FY18 SSI	(484)
Scholarships and fellowships additional expenditures	1,510
Budget adjustment to generate \$6,091 surplus	<u>2,263</u>
Total to remediate	<u>\$ 9,286</u>

**Remediation Plan**

	<b>FY18 Total</b>	<b>YTD Realized</b>	<b>Remaining Remediation Necessary</b>	<b>Monthly Savings Required</b>
Net summer savings	\$ 1,000			
Compensation - estimated from vacancies	11,286			
Unbudgeted benefits	<u>(6,000)</u>			
Subtotal: Compensation remediation	\$ 6,286	\$ (1,368)	\$ 7,654	\$ 1,531
Other non-labor expenses - 10% discretionary budgets	1,000			
Other non-labor expenses	<u>2,000</u>			
Subtotal other non-labor expenses	\$ 3,000	3,794	(794)	\$ (159)
Total remediation	<u>\$ 9,286</u>	<u>\$ 2,426</u>	<u>\$ 6,860</u>	<u>\$ 1,372</u>

**Remediation Plan**

	<b>July/Aug 2017</b>	<b>Sept 2017</b>	<b>Oct 2017</b>	<b>Nov 2017</b>	<b>Dec 2017</b>	<b>Jan 2018</b>	<b>Feb 2018</b>	<b>Mar 2018</b>	<b>Apr 2018</b>	<b>May 2018</b>	<b>Jun 2018</b>	<b>Total FY18</b>
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>
<b>Remediation plans:</b>												
Compensation Remediation	\$ 1,651	\$ (807)	\$ 122	\$ (332)	\$ (225)	\$ (1,777)	\$ 510	\$ 1,021	\$ 1,531	\$ 2,041	\$ 2,551	6,286
Other non-labor expenses	<u>3,117</u>	<u>1,438</u>	<u>\$ (148)</u>	<u>\$ 823</u>	<u>903</u>	<u>(2,339)</u>	<u>(159)</u>	<u>(159)</u>	<u>(159)</u>	<u>(159)</u>	<u>(158)</u>	<u>3,000</u>
Subtotal: remediation plans	<u>\$ 4,768</u>	<u>\$ 631</u>	<u>\$ (26)</u>	<u>\$ 491</u>	<u>\$ 678</u>	<u>\$ (4,116)</u>	<u>\$ 351</u>	<u>\$ 862</u>	<u>\$ 1,372</u>	<u>\$ 1,882</u>	<u>\$ 2,393</u>	<u>\$ 9,286</u>
<b>Actions to-date</b>												
Compensation Remediation	\$ (1,651)	\$ 807	\$ (122)	\$ 332	\$ 225	\$ 1,777	\$ (1,100)	\$ (1,100)	\$ (1,100)	\$ (1,100)	\$ (1,100)	(4,132)
Other non-labor expenses	<u>(3,117)</u>	<u>(1,438)</u>	<u>148</u>	<u>(823)</u>	<u>(903)</u>	<u>2,339</u>	<u>159</u>	<u>159</u>	<u>159</u>	<u>159</u>	<u>158</u>	<u>(3,000)</u>
Subtotal: Actions to-date	<u>\$ (4,768)</u>	<u>\$ (631)</u>	<u>\$ 26</u>	<u>\$ (491)</u>	<u>\$ (678)</u>	<u>\$ 4,116</u>	<u>\$ (941)</u>	<u>\$ (941)</u>	<u>\$ (941)</u>	<u>\$ (941)</u>	<u>\$ (942)</u>	<u>\$ (7,132)</u>
Total remediation remaining	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (590)</u>	<u>\$ (79)</u>	<u>\$ 431</u>	<u>\$ 941</u>	<u>\$ 1,451</u>	<u>\$ 2,154</u>