

Wright State University
FY18 Financial Forecast
Unrestricted Funds
As of February 28, 2018
(\$000's)

FY Actual vs Original Budget Forecast

	FY18 Total
Tuition and fees shortfall (gross)	\$ 5,497
Additional FY18 SSI	(484)
Scholarships and fellowships additional expenditures	1,510
Budget adjustment to generate \$6,091 surplus	<u>2,263</u>
Total to remediate	<u>\$ 8,786</u>

Remediation Plan

	FY18 Total	YTD Realized	Remaining Remediation Necessary	Monthly Savings Required
Net summer savings	\$ 1,000			
Compensation - estimated from vacancies	2,786			
Unbudgeted benefits	<u>(5,000)</u>			
Subtotal: Compensation remediation	\$ (1,214)	\$ (525)	\$ (689)	\$ (172)
Other non-labor expenses	<u>10,000</u>			
Subtotal other non-labor expenses	\$ 10,000	2,741	7,259	\$ 1,815
Total remediation	<u>\$ 8,786</u>	<u>\$ 2,216</u>	<u>\$ 6,570</u>	<u>\$ 1,643</u>

Remediation Plan

	July/Aug 2017	Sept 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Total FY18
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>

Remediation plans:

Compensation Remediation	\$ 1,651	\$ (807)	\$ 122	\$ (332)	\$ (225)	\$ (1,777)	\$ 843	\$ (276)	\$ (207)	\$ (138)	\$ (68)	(1,214)
Other non-labor expenses	<u>3,117</u>	<u>1,438</u>	<u>\$ (148)</u>	<u>\$ 823</u>	<u>903</u>	<u>(2,339)</u>	<u>(1,053)</u>		<u>2,420</u>	<u>2,420</u>	<u>2,420</u>	<u>10,000</u>
Subtotal: remediation plans	<u>\$ 4,768</u>	<u>\$ 631</u>	<u>\$ (26)</u>	<u>\$ 491</u>	<u>\$ 678</u>	<u>\$ (4,116)</u>	<u>\$ (210)</u>	<u>\$ (276)</u>	<u>\$ 2,213</u>	<u>\$ 2,282</u>	<u>\$ 2,352</u>	<u>\$ 8,786</u>

Actions to-date

Compensation Remediation	\$ (1,651)	\$ 807	\$ (122)	\$ 332	\$ 225	\$ 1,777	\$ (843)	\$ 172	\$ 172	\$ 172	\$ 173	1,214
Other non-labor expenses	<u>(3,117)</u>	<u>(1,438)</u>	<u>148</u>	<u>(823)</u>	<u>(903)</u>	<u>2,339</u>	<u>1,053</u>	<u>-</u>	<u>(2,420)</u>	<u>(2,420)</u>	<u>(2,420)</u>	<u>(10,000)</u>
Subtotal: Actions to-date	<u>\$ (4,768)</u>	<u>\$ (631)</u>	<u>\$ 26</u>	<u>\$ (491)</u>	<u>\$ (678)</u>	<u>\$ 4,116</u>	<u>\$ 210</u>	<u>\$ 172</u>	<u>\$ (2,248)</u>	<u>\$ (2,248)</u>	<u>\$ (2,247)</u>	<u>\$ (8,786)</u>
Total remediation remaining	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (104)</u>	<u>\$ (35)</u>	<u>\$ 34</u>	<u>\$ 105</u>	<u>\$ -</u>