Wright State University

FY18 Financial Forecast

Unrestricted Funds

As of March 31, 2018

($000's)

FY Actual vs Original Budget Forecast

	FY18 Total
Tuition and fees shortfall (gross)	$ 5,497
Additional FY18 SSI	(484)
Additional investment income	(500)
Scholarships and fellowships additional expenditures	1,510
Return Perkins Loan Fund excess cash	1,500
Budget adjustment to generate $6,091 surplus	2,263
Total to remediate	$ 9,786

Remediation Plan

	FY18 Total	YTD Realized	Remaining Remediation Necessary	Monthly Savings Required
Net summer savings	$ 1,000			
Compensation - estimated from vacancies	4,172			
Unbudgeted benefits	(5,500)			
Subtotal: Compensation remediation	$ (328)	$ (1,969)	$ 1,641	$ 547
Other non-labor expenses	10,759			
Subtotal other non-labor expenses	$ 10,759	2,975	7,784	$ 2,595
Total remediation	$ 10,431	$ 1,006	$ 9,425	$ 3,142

Remediation Plan

	July/Aug 2017	Sept 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Total FY18
	Actual	*Actual*	*Actual*	*Actual*	*Actual*	*Actual*	*Actual*	*Actual*	*Projected*	*Projected*	*Projected*	*Projected*
Remediation plans:												
Compensation Remediation	$ 1,651	$ (807)	$ 122	$ (332)	$ (225)	$ (1,777)	$ 843	$ (1,444)	$ 821	$ 547	$ 273	(328)
Other non-labor expenses	3,117	1,438	$ (148)	$ 823	903	(2,339)	(1,053)	$ 234	2,595	2,595	2,594	10,759
Subtotal: remediation plans	$ 4,768	$ 631	$ (26)	$ 491	$ 678	$ (4,116)	$ (210)	$ (1,210)	$ 3,416	$ 3,142	$ 2,867	$ 10,431
Actions to-date												
Compensation Remediation	$ (1,651)	$ 807	$ (122)	$ 332	$ 225	$ 1,777	$ (843)	$ 1,444	$ (821)	$ (547)	$ (273)	$ 328
Other non-labor expenses	(3,117)	(1,438)	148	(823)	(903)	2,339	1,053	(234)	(2,595)	(2,595)	(2,594)	(10,759)
Subtotal: Actions to-date	$ (4,768)	$ (631)	$ 26	$ (491)	$ (678)	$ 4,116	$ 210	$ 1,210	$ (3,416)	$ (3,142)	$ (2,867)	$ (10,431)
Total remediation remaining	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -