

WRIGHT STATE CASH FORECAST (In Thousands)

Notes	August				FISCAL YTD (July - August)				FULL YEAR FORECAST			
	FY 2018 Actual	FY 2017 Actual	Variance	% Change	FY 2018 Actual	FY 2017 Actual	Variance	% Change	FY 2018 Forecast	FY 2017 Actual	Variance	% Change
Beginning Cash and Investment Balance	34,930.9	51,397.4	(16,466.5)	-32.0%	41,045.8	63,532.6	(22,486.8)	-35.4%	41,045.8	63,532.6	(22,486.8)	-35.4%
Inflows:												
Student Payments & Other Receipts (net of Refunds) (1),(5)	51,023.2	51,112.6	(89.4)	-0.2%	65,859.5	64,788.9	1,070.7	1.7%	248,710.5	260,630.2	(11,919.7)	-4.6%
State Subsidy (2)	8,130.9	7,806.9	324.0	4.1%	15,261.8	16,288.0	(1,026.2)	-6.3%	90,408.3	92,114.5	(1,706.3)	-1.9%
Foundation Reimbursement	485.9	484.3	1.7	0.3%	1,834.9	1,639.0	195.9	12.0%	10,634.2	10,542.7	91.5	0.9%
One-Time Cash Inflows (3)	-	-	-	0.0%	-	-	-	0.0%	116.7	1,810.1	(1,693.5)	-93.6%
Total Inflows	59,640.0	59,403.8	236.2	0.4%	82,956.3	82,715.9	240.4	0.3%	349,869.6	365,097.5	(15,227.9)	-4.2%
Outflows:												
Payroll Related	16,673.2	18,739.9	(2,066.7)	-11.0%	34,672.2	38,746.9	(4,074.8)	-10.5%	206,696.6	224,682.9	(17,986.3)	-8.0%
Benefit Related (4)	2,822.9	2,797.4	25.4	0.9%	5,204.4	5,868.4	(664.0)	-11.3%	31,453.0	33,388.5	(1,935.5)	-5.8%
Total Payroll & Benefit Related	19,496.0	21,537.3	(2,041.3)	-9.5%	39,876.5	44,615.3	(4,738.8)	-10.6%	238,149.6	258,071.4	(19,921.8)	-7.7%
Operations Related (5)	9,642.1	9,062.3	579.8	6.4%	18,888.8	20,070.0	(1,181.2)	-5.9%	100,085.8	114,176.0	(14,090.2)	-12.3%
Debt Service	-	-	-	0.0%	-	-	-	0.0%	10,240.8	10,255.9	(15.0)	-0.1%
Presidential Debate and Other (6)	-	987.5	(987.5)	-100.0%	-	1,075.0	(1,075.0)	-100.0%	2,610.0	2,711.9	(101.9)	-3.8%
Construction (net of Reimbursements)	3.0	2,391.8	(2,388.8)	-99.9%	3.0	4,496.0	(4,493.0)	-99.9%	893.4	5,807.2	(4,913.8)	-84.6%
Total Outflows	29,141.1	33,979.0	(4,837.8)	-14.2%	58,768.3	70,256.3	(11,488.0)	-16.4%	351,979.6	391,022.3	(39,042.8)	-10.0%
Net Inflows (Outflows)	30,498.9	25,424.9	5,074.0	20.0%	24,188.0	12,459.6	11,728.4	94.1%	(2,110.0)	(25,924.8)	23,814.8	-91.9%
Investment Earnings	143.5	438.6	(295.1)	-67.3%	339.6	1,268.6	(929.1)	-73.2%	1,000.0	3,438.0	(2,438.0)	-70.9%
Ending Cash and Investment Balance	65,573.4	77,260.9	(11,687.5)	-15.1%	65,573.4	77,260.9	(11,687.5)	-15.1%	39,935.8	41,045.8	(1,110.0)	-2.7%

Notes/Assumptions:

- (1) Full year forecast based on 5% reduction in student credit hours compared to prior year. Includes cash receipts that are not enrollment sensitive. YTD running favorable to last year due to timing of cash receipts.
- (2) Based on preliminary SSI projections and anticipated restricted appropriations which have not been finalized. YTD variance impacted by timing of the finalization of restricted appropriations.
- (3) 2018 forecast is for the Salt barn reimbursement. Last year includes funds received from Pepsi contract renewal, salt barn reimbursement and sale of Yellow Springs property.
- (4) Anthem funding YTD \$690k favorable to last year due to one less week of funding this year vs. last year and slightly lower claims experience. It is anticipated with reduced staffing levels that claims will drop.
- (5) Includes student refund and accounts payable checks that have been issued but not yet funded (cash).
- (6) Breakdown of Other:

	<u>Actual</u>	<u>Forecast</u>
Presidential Debate contingency	-	170.0
Litigation contingency	-	500.0
Estimated Title IV Financial Aid return per Dept of Ed program review	-	1,940.0
Total	-	2,610.0