

RESOLUTION 18 –

Resolution of the Board of Trustees to delegate Signatory Authority on University Financial Instruments including Checks, Remittances, and other types of Commercial Paper or Negotiable Instruments, to the President, Treasurer, Chief Business Officer, Chief Financial Officer or their respective Designees

WHEREAS, Pursuant to Ohio Revised Code §3352.03, the Board of Trustees of Wright State University is tasked to do all things necessary for the successful and continuous operation of the university;

WHEREAS, Pursuant to Ohio Revised Code §3345.05, the Board of Trustees is empowered to receive all fees, deposits, charges, receipts, income and revenue received by the institution to be held and administered by the Board;

WHEREAS, From its statutory authority to oversee University operations and finances the Board desires to delegate signatory authority on University financial instruments including checks, remittances, and other types of commercial paper or negotiable instruments, to the President, Treasurer, Chief Business Officer, Chief Financial Officer or their respective designees as may be established by appropriately dated, executed, and witnessed written designations;

WHEREAS, Previous Board Resolutions 78-19 and 81-40 addressed in part, signatory authority for expenditure vouchers, checks, notes, drafts and orders; and

WHEREAS, As to signatory authority on such expenditure vouchers, checks, notes, drafts and orders, the Board desires to rescind such provisions and implement a new signatory authority in lieu thereof and as set forth herein.

NOW THEREFORE,

BE IT RESOLVED, that the Trustees hereby delegate signatory authority on University financial instruments including checks, remittances, and other types of commercial paper or negotiable instruments to the President, Treasurer, Chief Business Officer, Chief Financial Officer or their respective designees as may be established by appropriately dated, executed and witnessed written designations;

BE IT FURTHER RESOLVED, that as to signatory authority on expenditure vouchers, checks, notes, drafts and orders referenced in previous Board Resolutions 78-19 and 81-40, such provisions are rescinded to be replaced with the current signatory authority as set forth in the current Resolution herein.

To move this resolution to the full Board for consideration, a motion and second are needed.

I offer this Motion:

Is there a Second: