

WRIGHT STATE CASH FORECAST (In Thousands)

Notes	October				FISCAL YTD (July - October)				FULL YEAR FORECAST			
	FY 2018 Actual	FY 2017 Actual	Variance	% Change	FY 2018 Actual	FY 2017 Actual	Variance	% Change	FY 2018 Forecast	FY 2017 Actual	Variance	% Change
Beginning Cash and Investment Balance	63,003.2	73,305.3	(10,302.1)	-14.1%	41,045.8	63,532.6	(22,486.8)	-35.4%	41,045.8	63,532.6	(22,486.8)	-35.4%
Inflows:												
Student Payments & Other Receipts (net of Refunds) (1),(5)	12,019.9	15,575.8	(3,555.9)	-22.8%	95,308.1	102,987.3	(7,679.2)	-7.5%	244,667.7	260,630.2	(15,962.5)	-6.1%
State Subsidy and Appropriations (2)	8,240.1	7,481.1	759.1	10.1%	30,632.9	31,250.1	(617.3)	-2.0%	89,885.3	92,114.5	(2,229.2)	-2.4%
Foundation Reimbursement	555.2	519.4	35.8	6.9%	4,016.0	3,487.1	529.0	15.2%	10,642.7	10,542.7	100.0	0.9%
One-Time Cash Inflows (3)	-	-	-	0.0%	-	-	-	0.0%	116.7	1,810.1	(1,693.5)	-93.6%
Total Inflows	20,815.3	23,576.3	(2,761.0)	-11.7%	129,957.0	137,724.5	(7,767.5)	-5.6%	345,312.4	365,097.5	(19,785.1)	-5.4%
Outflows:												
Payroll Related	16,520.9	18,907.2	(2,386.3)	-12.6%	68,291.3	77,781.1	(9,489.8)	-12.2%	201,389.9	224,682.9	(23,293.0)	-10.4%
Benefit Related (4)	3,317.2	2,441.3	875.9	35.9%	11,700.3	11,410.0	290.3	2.5%	31,964.6	33,388.5	(1,423.8)	-4.3%
Total Payroll & Benefit Related	19,838.1	21,348.4	(1,510.4)	-7.1%	79,991.6	89,191.1	(9,199.5)	-10.3%	233,354.6	258,071.4	(24,716.8)	-9.6%
Operations Related (5)	6,757.1	9,696.6	(2,939.5)	-30.3%	34,149.6	40,601.7	(6,452.1)	-15.9%	100,323.7	114,176.0	(13,852.4)	-12.1%
Debt Service	1,697.2	1,811.3	(114.1)	-6.3%	1,697.2	1,811.3	(114.1)	-6.3%	10,240.8	10,255.9	(15.0)	-0.1%
Presidential Debate and Other (6)	-	123.1	(123.1)	-100.0%	-	2,156.5	(2,156.5)	-100.0%	2,500.0	2,711.9	(211.9)	-7.8%
Construction (net of Reimbursements)	10.5	1,347.6	(1,337.1)	-99.2%	13.5	6,607.6	(6,594.2)	-99.8%	893.4	5,807.2	(4,913.8)	-84.6%
Total Outflows	28,302.8	34,327.0	(6,024.2)	-17.5%	115,851.9	140,368.3	(24,516.4)	-17.5%	347,312.5	391,022.3	(43,709.9)	-11.2%
Net Inflows (Outflows)	(7,487.6)	(10,750.7)	3,263.2	-30.4%	14,105.1	(2,643.8)	16,748.9	-633.5%	(2,000.1)	(25,924.8)	23,924.8	-92.3%
Investment Earnings	198.0	332.2	(134.2)	-40.4%	562.7	1,997.9	(1,435.2)	-71.8%	1,000.0	3,438.0	(2,438.0)	-70.9%
Ending Cash and Investment Balance	55,713.6	62,886.7	(7,173.1)	-11.4%	55,713.6	62,886.7	(7,173.1)	-11.4%	40,045.7	41,045.8	(1,000.1)	-2.4%

Notes/Assumptions:

- (1) Full year forecast based on 2018 enrollment forecast as compared to 2017 actual. Includes cash receipts that are not enrollment sensitive. The October and YTD variance to last year impacted by timing of Ohio College Opportunity Grant and Chartwells guaranteed payment (received in November vs. October last year).
- (2) Based on ODHE's preliminary SSI projections and restricted appropriations schedule.
- (3) Fiscal 2018 is salt barn reimbursement. Fiscal 2017 includes funds received from Pepsi contract renewal, salt barn reimbursement and sale of Yellow Springs property.
- (4) Anthem funding YTD \$247k unfavorable to last year due to higher claims this year vs. last year offset by slightly lower administrative costs.
- (5) Includes student refund and accounts payable checks that have been issued but not yet funded (cashed).
- (6) Breakdown of Other:

	Actual	Forecast
Litigation contingency	-	500.0
Estimated Title IV Financial Aid return per Dept. of Ed program review	-	2,000.0
Total	-	2,500.0