

WRIGHT STATE CASH FORECAST (In Thousands)

	Notes	April				Fiscal YTD (July - April)				Projected Full Year			
		FY 2017 Actual	FY 2016 Actual	Variance To LY	Variance To LY	FY 2017 Actual	FY 2016 Actual	Variance To LY	% Change	FY 2017 Forecast	FY 2016 Actual	Variance To FY 2016	% Change
Inflows:													
Student Payments & Other Receipts (net of Refunds)	(1)	13,243.3	12,372.7	870.5	7.0%	229,606.7	233,158.5	(3,551.8)	-1.5%	257,098.2	264,904.3	(7,806.1)	-2.9%
State Subsidy	(2)	7,420.4	7,318.2	102.2	1.4%	76,244.0	73,683.1	2,560.8	3.5%	91,768.1	88,968.9	2,799.2	3.1%
Foundation Reimbursement		615.3	543.3	72.0	13.3%	9,135.5	7,558.9	1,576.7	20.9%	10,425.5	9,906.2	519.3	5.2%
One-Time Cash Inflows		-	-	-	0.0%	576.6	-	576.6	0.0%	576.6	-	576.6	0.0%
Presidential Debate		-	220.0	(220.0)	-100.0%	897.7	220.0	677.7	308.0%	897.7	220.0	677.7	308.0%
Total Inflows	(3)	21,278.9	20,454.2	824.7	4.0%	316,460.5	314,620.5	1,840.0	0.6%	360,766.1	363,999.4	(3,233.3)	-0.9%
Outflows:													
Payroll Related	(4)	17,536.8	18,415.9	(879.1)	-4.8%	188,130.9	191,112.5	(2,981.6)	-1.6%	226,223.9	230,850.9	(4,627.1)	-2.0%
Benefit Related	(5)	1,899.7	2,501.5	(601.7)	-24.1%	27,675.5	25,570.3	2,105.2	8.2%	32,964.3	30,258.2	2,706.1	8.9%
<i>Total Payroll & Benefit Related</i>		<i>19,436.6</i>	<i>20,917.3</i>	<i>(1,480.8)</i>	<i>-7.1%</i>	<i>215,806.5</i>	<i>216,682.8</i>	<i>(876.3)</i>	<i>-0.4%</i>	<i>259,188.1</i>	<i>261,109.1</i>	<i>(1,921.0)</i>	<i>-0.7%</i>
Operations Related	(6)	8,163.5	10,400.8	(2,237.2)	-21.5%	99,555.8	110,173.8	(10,618.0)	-9.6%	116,148.7	126,971.4	(10,822.8)	-8.5%
Debt Service		8,569.1	8,505.4	63.7	0.7%	10,255.9	10,293.3	(37.5)	-0.4%	10,255.9	10,168.6	87.3	0.9%
Presidential Debate and Other	(7)	-	160.0	(160.0)	-100.0%	2,711.9	5,430.1	(2,718.2)	-50.1%	4,541.2	5,769.4	(1,228.2)	-21.3%
Construction (net of Reimbursements)	(8)	101.8	102.8	(0.9)	-0.9%	8,049.8	654.6	7,395.2	NA	8,678.7	5,356.7	3,322.0	62.0%
Total Outflows		36,271.1	40,086.3	(3,815.3)	-9.5%	336,379.9	343,234.6	(6,854.7)	-2.0%	398,812.6	409,375.2	(10,562.6)	-2.6%
Net Inflows (Outflows)		(14,992.1)	(19,632.1)	4,640.0	-23.6%	(19,919.4)	(28,614.1)	8,694.8	-30.4%	(38,046.5)	(45,375.8)	7,329.3	-16.2%

Notes/Assumptions:

- (1) Students Payments and Other receipts impacted by lower enrollment partially offset by lower student refunds.
- (2) Based on the final Ohio Higher Education subsidy amounts.
- (3) Inflows do not include investment income.
- (4) Includes impact of VRIP payment.
- (5) YTD Anthem claims \$2.0M unfavorable through April compared to last year due to higher claims experience. FY 2017 Forecast includes extra week of Anthem claims funding compared to prior year.
- (6) Favorable year-to-date due to expense remediation measures and expenditure cost controls.
- (7) Forecast includes \$1.65 million estimate for return of Title IV Financial Aid per the April 2015 Department of Education program review.

(8) Breakdown of Projected Construction Costs:

	FY 2017 YTD Actual	FY 2017 Full Year Forecast	FY 2016 Full Year Actual
NEC	-	-	277.3
Creative Arts Center	6,896.7	7,219.2	5,079.4
Millett Cooling Tower Replacement	245.5	312.0	-
Life and Safety Projects	907.6	1,147.6	-
Total	8,049.8	8,678.7	5,356.7