

WRIGHT STATE CASH FORECAST (In Thousands)

	Notes	December				Fiscal YTD (July - December)				Projected Full Year			
		FY 2017 Actual	FY 2016 Actual	Variance To LY	Variance To LY	FY 2017 Actual	FY 2016 Actual	Variance To LY	% Change	FY 2017 Forecast	FY 2016 Actual	Variance To FY 2016	% Change
Inflows:													
Student Payments & Other Receipts (net of Refunds)	(1)	25,351.5	24,422.3	929.2	3.8%	137,436.1	141,763.8	(4,327.7)	-3.1%	256,874.7	264,904.3	(8,029.6)	-3.0%
State Subsidy	(2)	7,481.1	7,429.1	52.0	0.7%	46,387.4	44,598.7	1,788.6	4.0%	91,768.1	88,968.9	2,799.2	3.1%
Foundation Reimbursement		588.4	383.5	204.9	53.4%	4,649.4	4,458.2	191.1	4.3%	10,417.3	9,906.2	511.1	5.2%
One-Time Cash Inflows		-	-	-	0.0%	110.0	-	110.0	0.0%	576.7	-	576.7	0.0%
Presidential Debate		16.5	-	16.5	0.0%	416.5	-	416.5	0.0%	890.0	220.0	670.0	304.5%
Total Inflows		33,437.5	32,234.9	1,202.6	3.7%	188,999.4	190,820.8	(1,821.4)	-1.0%	360,526.8	363,999.4	(3,472.6)	-1.0%
Outflows:													
Payroll Related	(3)	19,610.3	20,005.6	(395.3)	-2.0%	115,761.9	116,943.0	(1,181.1)	-1.0%	230,855.1	230,850.9	4.2	0.0%
Benefit Related	(4)	3,437.9	3,505.2	(67.3)	-1.9%	17,237.3	16,218.7	1,018.6	6.3%	32,529.9	30,258.2	2,271.7	7.5%
Remaining Attrition Costs from VRIP	(5)	-	-	-	0.0%	-	-	-	0.0%	3,452.0	-	3,452.0	0.0%
Remaining Attrition Savings from VRIP	(6)	-	-	-	0.0%	-	-	-	0.0%	(5,018.1)	-	(5,018.1)	0.0%
Remaining Attrition Savings - Non VRIP	(6)	-	-	-	0.0%	-	-	-	0.0%	(1,500.0)	-	(1,500.0)	0.0%
Operations Related	(7)	10,448.8	10,444.2	4.6	0.0%	59,838.4	68,279.8	(8,441.4)	-12.4%	120,751.2	126,971.4	(6,220.3)	-4.9%
Remaining Budget Expense Reduction	(8)	-	-	-	0.0%	-	-	-	0.0%	(3,000.0)	-	(3,000.0)	0.0%
Debt Service		-	-	-	0.0%	1,686.7	1,787.9	(101.2)	-5.7%	10,257.4	10,168.6	88.8	0.9%
Presidential Debate and Other		48.3	1,844.6	(1,796.2)	-97.4%	2,718.4	4,786.8	(2,068.4)	-43.2%	3,090.3	5,769.4	(2,679.1)	-46.4%
Construction (net of Reimbursements)	(9)	255.8	(69.9)	325.7	-466.2%	7,127.0	216.0	6,911.0	NA	8,940.0	5,356.7	3,583.3	66.9%
Total Outflows		33,801.1	35,729.6	(1,928.6)	-5.4%	204,369.8	208,232.1	(3,862.4)	-1.9%	400,357.8	409,375.2	(9,017.5)	-2.2%
Net Inflows (Outflows)		(363.6)	(3,494.8)	3,131.2	-89.6%	(15,370.4)	(17,411.4)	2,041.0	-11.7%	(39,831.0)	(45,375.8)	5,544.9	-12.2%

Notes/Assumptions:

- (1) Students Payments and Other receipts impacted by lower enrollment partially offset by lower student refunds.
- (2) Based on the final Ohio Higher Education subsidy amounts.
- (3) Year-to-date actual includes impact of VRIP and Non VRIP attrition.
- (4) YTD Anthem claims \$1.3 million unfavorable through December compared to last year due to higher claims experience.
- (5) Remaining fiscal year costs based on VRIP schedule. Actual costs and savings are recorded in Payroll Related and Benefit Related categories (unable to separate costs).
- (6) Estimated attrition savings remaining. Actual costs and savings are recorded in Payroll Related and Benefit Related categories (unable to separate costs).
- (7) Favorable current month and year-to-date due to expense remediation measures and payment timing.
- (8) Estimated remediation savings remaining. Actual costs and savings are recorded in Operations Related category. Forecasted at \$500k per month.

(9) Breakdown of Projected Construction Costs:

	FY 2017 YTD Actual	FY 2017 Full Year Forecast	FY 2016 Full Year Actual
NEC	-	-	277.3
Creative Arts Center	6,256.8	7,200.0	5,079.4
Life and Safety Projects	870.2	1,740.0	-
Total	7,127.0	8,940.0	5,356.7