

WRIGHT STATE CASH FORECAST (In Thousands)

	Notes	January				Fiscal YTD (July - January)				Projected Full Year			
		FY 2017 Actual	FY 2016 Actual	Variance	Variance To LY	FY 2017 Actual	FY 2016 Actual	Variance To LY	% Change	FY 2017 Forecast	FY 2016 Actual	Variance To FY 2016	% Change
Inflows:													
Student Payments & Other Receipts (net of Refunds)	(1)	52,821.1	53,678.2	(857.1)	-1.6%	190,257.2	195,442.0	(5,184.7)	-2.7%	256,826.7	264,904.3	(8,077.6)	-3.0%
State Subsidy	(2)	7,420.4	7,318.2	102.2	1.4%	53,807.8	51,916.9	1,890.8	3.6%	91,768.1	88,968.9	2,799.2	3.1%
Foundation Reimbursement		1,091.9	377.8	714.2	189.0%	5,741.3	4,836.0	905.3	18.7%	10,413.0	9,906.2	506.8	5.1%
One-Time Cash Inflows		116.7	-	116.7	0.0%	226.7	-	226.7	0.0%	576.7	-	576.7	0.0%
Presidential Debate		192.6	-	192.6	0.0%	609.2	-	609.2	0.0%	894.2	220.0	674.2	306.4%
Total Inflows		61,642.7	61,374.1	268.6	0.4%	250,642.1	252,194.9	(1,552.8)	-0.6%	360,478.7	363,999.4	(3,520.7)	-1.0%
Outflows:													
Payroll Related	(3)	18,022.2	17,171.4	850.8	5.0%	133,784.1	134,114.4	(330.3)	-0.2%	232,381.5	230,850.9	1,530.5	0.7%
Benefit Related	(4)	1,422.2	2,103.1	(680.9)	-32.4%	18,659.5	18,321.8	337.7	1.8%	32,659.5	30,258.2	2,401.4	7.9%
Remaining Attrition Costs from VRIP	(5)	-	-	-	0.0%	-	-	-	0.0%	815.9	-	815.9	0.0%
Remaining Attrition Savings from VRIP	(6)	-	-	-	0.0%	-	-	-	0.0%	(4,211.3)	-	(4,211.3)	0.0%
Remaining Attrition Savings - Non VRIP	(6)	-	-	-	0.0%	-	-	-	0.0%	(1,500.0)	-	(1,500.0)	0.0%
<i>Total Payroll & Benefit Related</i>		<i>19,444.4</i>	<i>19,274.5</i>	<i>169.9</i>	<i>0.9%</i>	<i>152,443.6</i>	<i>152,436.2</i>	<i>7.4</i>	<i>0.0%</i>	<i>260,145.6</i>	<i>261,109.1</i>	<i>(963.5)</i>	<i>-0.4%</i>
Operations Related	(7)	10,741.8	9,616.1	1,125.7	11.7%	70,578.8	77,895.9	(7,317.1)	-9.4%	120,576.3	126,971.4	(6,395.2)	-5.0%
Remaining Budget Expense Reduction	(8)	-	-	-	0.0%	-	-	-	0.0%	(2,500.0)	-	(2,500.0)	0.0%
<i>Total Operations net of Expense Remediation</i>		<i>10,741.8</i>	<i>9,616.1</i>	<i>1,125.7</i>	<i>11.7%</i>	<i>70,578.8</i>	<i>77,895.9</i>	<i>(7,317.1)</i>	<i>-9.4%</i>	<i>118,076.3</i>	<i>126,971.4</i>	<i>(8,895.2)</i>	<i>-7.0%</i>
Debt Service		-	-	-	0.0%	1,686.7	1,787.9	(101.2)	-5.7%	10,257.4	10,168.6	88.8	0.9%
Presidential Debate and Other		(6.5)	288.7	(295.2)	-102.2%	2,711.9	5,075.5	(2,363.6)	-46.6%	3,090.3	5,769.4	(2,679.1)	-46.4%
Construction (net of Reimbursements)	(9)	393.7	(216.0)	609.7	-282.3%	7,522.1	-	7,522.1	0.0%	8,646.9	5,356.7	3,290.2	61.4%
Total Outflows		30,573.4	28,963.4	1,610.1	5.6%	234,943.2	237,195.5	(2,252.3)	-0.9%	400,216.5	409,375.2	(9,158.8)	-2.2%
Net Inflows (Outflows)		31,069.3	32,410.7	(1,341.5)	-4.1%	15,698.9	14,999.4	699.5	4.7%	(39,737.8)	(45,375.8)	5,638.0	-12.4%

Notes/Assumptions:

- (1) Students Payments and Other receipts impacted by lower enrollment partially offset by lower student refunds.
- (2) Based on the final Ohio Higher Education subsidy amounts.
- (3) Year-to-date actual includes impact of VRIP and Non VRIP attrition.
- (4) YTD Anthem claims does not include approximately \$1.2 million in January claims (paid in February 2017).
- (5) Remaining fiscal year costs based on VRIP schedule. Actual costs and savings are recorded in Payroll Related and Benefit Related categories (unable to separate costs).
- (6) Estimated attrition savings remaining. Actual costs and savings are recorded in Payroll Related and Benefit Related categories (unable to separate costs).
- (7) Favorable year-to-date due to expense remediation measures and payment timing.
- (8) Estimated remediation savings remaining. Actual costs and savings are recorded in Operations Related category. Forecasted at \$500k per month.
- (9) Breakdown of Projected Construction Costs:

	FY 2017 YTD Actual	FY 2017 Full Year Forecast	FY 2016 Full Year Actual
NEC	-	-	277.3
Creative Arts Center	6,651.2	6,958.1	5,079.4
Life and Safety Projects	870.9	1,688.8	-
Total	7,522.1	8,646.9	5,356.7