

**WRIGHT STATE CASH FORECAST (In Thousands)**

	Notes	February				Fiscal YTD (July - February)				Projected Full Year			
		FY 2017 Actual	FY 2016 Actual	Variance	Variance To LY	FY 2017 Actual	FY 2016 Actual	Variance To LY	% Change	FY 2017 Forecast	FY 2016 Actual	Variance To FY 2016	% Change
<b>Inflows:</b>													
Student Payments & Other Receipts (net of Refunds)	(1)	11,571.3	11,548.5	22.9	0.2%	201,828.6	206,990.4	(5,161.8)	-2.5%	257,771.8	264,904.3	(7,132.5)	-2.7%
State Subsidy	(2)	7,595.5	7,254.8	340.6	4.7%	61,403.2	59,171.7	2,231.5	3.8%	91,768.1	88,968.9	2,799.2	3.1%
Foundation Reimbursement	(3)	1,927.2	-	1,927.2	0.0%	7,668.5	4,836.0	2,832.5	58.6%	10,413.0	9,906.2	506.8	5.1%
One-Time Cash Inflows		-	-	-	0.0%	226.7	-	226.7	0.0%	576.6	-	576.6	0.0%
Presidential Debate		285.0	-	285.0	0.0%	894.2	-	894.2	0.0%	897.7	220.0	677.7	308.0%
<b>Total Inflows</b>		<b>21,379.0</b>	<b>18,803.3</b>	<b>2,575.7</b>	<b>13.7%</b>	<b>272,021.1</b>	<b>270,998.2</b>	<b>1,022.9</b>	<b>0.4%</b>	<b>361,427.2</b>	<b>363,999.4</b>	<b>(2,572.2)</b>	<b>-0.7%</b>
<b>Outflows:</b>													
Payroll Related	(4)	18,433.3	18,673.8	(240.5)	-1.3%	152,217.5	152,788.2	(570.8)	-0.4%	226,347.5	230,850.9	(4,503.4)	-2.0%
Benefit Related	(5)	3,873.2	1,865.8	2,007.4	107.6%	22,532.7	20,187.6	2,345.1	11.6%	33,369.4	30,258.2	3,111.2	10.3%
<i>Total Payroll &amp; Benefit Related</i>		<i>22,306.5</i>	<i>20,539.7</i>	<i>1,766.9</i>	<i>8.6%</i>	<i>174,750.2</i>	<i>172,975.9</i>	<i>1,774.3</i>	<i>1.0%</i>	<i>259,716.9</i>	<i>261,109.1</i>	<i>(1,392.2)</i>	<i>-0.5%</i>
Operations Related	(6)	10,927.8	11,793.8	(866.0)	-7.3%	81,484.2	89,689.7	(8,205.5)	-9.1%	119,912.0	126,971.4	(7,059.5)	-5.6%
Remaining Budget Expense Reduction	(7)	-	-	-	0.0%	-	-	-	0.0%	(2,000.0)	-	(2,000.0)	0.0%
<i>Total Operations net of Expense Remediation</i>		<i>10,927.8</i>	<i>11,793.8</i>	<i>(866.0)</i>	<i>-7.3%</i>	<i>81,484.2</i>	<i>89,689.7</i>	<i>(8,205.5)</i>	<i>-9.1%</i>	<i>117,912.0</i>	<i>126,971.4</i>	<i>(9,059.5)</i>	<i>-7.1%</i>
Debt Service		-	-	-	0.0%	1,686.7	1,787.9	(101.2)	-5.7%	10,257.4	10,168.6	88.8	0.9%
Presidential Debate and Other		-	45.5	(45.5)	-100.0%	2,711.9	5,121.0	(2,409.1)	-47.0%	4,541.2	5,769.4	(1,228.2)	-21.3%
Construction (net of Reimbursements)	(8)	55.8	-	55.8	0.0%	7,600.4	(0.0)	7,600.4	NA	9,020.0	5,356.7	3,663.3	68.4%
<b>Total Outflows</b>		<b>33,290.2</b>	<b>32,379.0</b>	<b>911.2</b>	<b>2.8%</b>	<b>268,233.4</b>	<b>269,574.5</b>	<b>(1,341.1)</b>	<b>-0.5%</b>	<b>401,447.4</b>	<b>409,375.2</b>	<b>(7,927.8)</b>	<b>-1.9%</b>
<b>Net Inflows (Outflows)</b>		<b>(11,911.2)</b>	<b>(13,575.7)</b>	<b>1,664.4</b>	<b>-12.3%</b>	<b>3,787.7</b>	<b>1,423.7</b>	<b>2,364.0</b>	<b>166.0%</b>	<b>(40,020.2)</b>	<b>(45,375.8)</b>	<b>5,355.6</b>	<b>-11.8%</b>

**Notes/Assumptions:**

- (1) Students Payments and Other receipts impacted by lower enrollment partially offset by lower student refunds.
- (2) Based on the final Ohio Higher Education subsidy amounts.
- (3) No reimbursement made in February 2016 (timing)- March 2016 included two months of reimbursement.
- (4) Includes impact of VRIP payment.
- (5) YTD Anthem claims \$2.3M unfavorable through February compared to last year due to higher claims experience.
- (6) Favorable year-to-date due to expense remediation measures and payment timing.
- (7) Estimated remediation savings remaining. Actual costs and savings are recorded in Operations Related category. Forecasted at \$500k per month.

(8) Breakdown of Projected Construction Costs:

	FY 2017 YTD Actual	FY 2017 Full Year Forecast	FY 2016 Full Year Actual
NEC	-	-	277.3
Creative Arts Center	6,691.2	7,219.2	5,079.4
Millett Cooling Tower Replacement	31.5	312.0	-
Life and Safety Projects	877.7	1,488.8	-
<b>Total</b>	<b>7,600.4</b>	<b>9,020.0</b>	<b>5,356.7</b>