Dr. Sudkamp announced that he met with Dr. Curtis McCrory between his term as Interim President today, March 20, 2017. Dr. McCrory will serve on the Board of Trustees beginning July 1, 2017. The Board of Trustees has charged Dr. McCrory with overseeing the budget remediation process.

The Board has required a reduction of $25 million from budget by July 1, 2017.

Budget Cuts

A Presidential Transition Advisory Board consisting of the Provost, CEO, Student Government President, representatives of representatives, and Faculty Presi- dent will be established to conduct the next three months to assist with the pro- cess. Deans and Vice Presidents have been asked to provide a priority evaluation of the academic units within their region. The self-assessment will guide the prioritization of programs based on their potential to meet the strategic objectives outlined in the Financial Governance Committee. This meeting was for the purpose of discussing feedback on the Trustee's Draft Financial Governance Committee. This meeting was for the purpose of discussing feedback on the Trustee's Draft Financial Governance Committee. This meeting was for the purpose of discussing feedback on the Trustee's Draft Financial Governance Committee.

The following curricular items were re- commended for elimination:

- The I grade remains the only option for students who were unable to complete the course, but for those who attended or participated in course effort for a P/U graded class and were not tracked for institutional financial aid reporting. Particular new letter grades were proposed for standard and Pass/Fail classes, as well as alternates to existing letter grades. These new grades have implications for student financial aid and insti- tutional financial aid reporting. Particu- larly significant are the creation of the "M" grade (indicating the student did not attend or officially withdraw from the class) and of the proposed state law to permit the international trade minor. Senators are asked to read all proposed policy changes version of the Faculty Senate Newsletter: February 13, 2017.

The Quadrennial Review Committee proposed a new letter grade, the "N", representing the student did not attend or officially withdraw from the class.

The full text of the recommended policy change can be found at: https://www.wright.edu/sites/www.wright.edu/QuadReviewProposals.031017.pdf

New Business

Quadrennial Review

The Quadrennial Review Committee proposed a list of approved changes to the Faculty Senate Constitution, as well as a list of proposed changes for review by the Sen- Sen. McClenan raised a question about a memo received by the unclassi- fied Faculty that the I grade remains the only option for students who were unable to complete the course, but for those who attended or participated in course effort for a P/U graded class and were not tracked for institutional financial aid reporting. Particular new letter grades were proposed for standard and Pass/Fail classes, as well as alternates to existing letter grades. These new grades have implications for student financial aid and insti- tutional financial aid reporting. Particularly significant are the creation of the "M" grade (indicating the student did not attend or officially withdraw from the class) and of the proposed state law to permit the international trade minor. Senators are asked to read all proposed policy changes version of the Faculty Senate Newsletter: February 13, 2017.

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