

VI. REPORTS OF THE COMMITTEES OF THE BOARD

A. Building and Grounds Committee

Dr. Goyal, chair, will offer today's report.

At our last meeting, the Board authorized the administration to explore the conveyance of property in Yellow Springs owned by the university. Today, I offer following motion

RESOLUTION 17 –

**RESOLUTION OF THE BOARD OF TRUSTEES TO AUTHORIZE
CONVEYANCE OF REAL PROPERTY LOCATED IN
MIAMI TOWNSHIP, YELLOW SPRINGS, OHIO**

OCTOBER 26, 2016

WHEREAS, the Wright State University Board of Trustees owns certain parcels of real property located in Miami Township, Yellow Springs, Ohio more particularly described in Exhibit A which is attached hereto and incorporated into this Resolution herein, collectively, the “Property”;

WHEREAS, the Trustees have determined that the Property does not fall within the University’s future strategic plans for development and that conveyance of the Property is in the University’s best interest;

WHEREAS, an appraisal has been completed on the Property to determine its fair market value;

WHEREAS, The Township Trustees of Miami Township, Yellow Springs, Ohio have submitted a suitable offer of Three Hundred Fifty Thousand Dollars (\$350,000) to purchase the Property; and

NOW THEREFORE,

BE IT RESOLVED, that the Trustees hereby authorize the sale of the Property to the Township Trustees of Miami Township, Ohio for the sum of no less than Three Hundred Fifty Thousand Dollars (\$350,000).

BE IT FURTHER RESOLVED, that the Trustees authorize the President or his delegee(s) to take all actions necessary and proper to complete the sale and conveyance of the Property in a timely fashion.

I offer this motion.

Mr. Bridges: Do I have a second?

Roll Call vote.