MASTER RECOMMENDATION 2: FIVE-YEAR GOAL FOR INSTITUTIONAL EFFICIENCY SAVINGS AND NEW RESOURCE GENERATION

Category	Recommendation	Component	Description	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	Subtotal	Budget Narrative/Explanation of Efficiency Savings $$ (attach additional sheets if necessary)
	3A	Campus contracts	Require employees to use existing contracts for purchasing goods and services.	$ 145,832	$ 153,124	$ 160,780	$ 168,819	$ 177,260	**$ 805,815**	Anticipates a 5% growth in contract utilization annually
	3B	Collaborative contracts	Pursue new and/or strengthened joint purchasing agreements.	$ 11,528,579	$ 12,105,008	$ 12,710,258	$ 13,345,771	$ 14,013,060	**$ 63,702,676**	Anticipates a 5% growth in contract utilization annually
	4B	Operations review	Conduct an assessment of non-academic operations that might be run more efficiently by a regional cooperative, private operator or other entity.							
			Vehicle Fleet	$ -			$ -	$ -	**$ -**	Assessment ongoing
			Vendor Managed Inventory Process	$ -		$ -	$ -	$ -	**$ -**	Assessment ongoing
			Subtotal Efficiency Savings	$ 11,674,411	$ 12,258,132	$ 12,871,038	$ 13,514,590	$ 14,190,320	**$ 64,508,491**	
Category	**Recommendation**	**Component**	**Description**	**FY 2017**	**FY 2018**	**FY 2019**	**FY 2020**	**FY 2021**	**Subtotal**	**Budget Narrative/Explanation of New Resource Generation $$ (attach additional sheets if necessary)**
	4A	Asset review	Conduct an assessment of non-core assets to determine their market value if sold, leased or otherwise repurposed.							
			Parking	-$200,000	$ -	$ 7,000,000	$ -	$ -	**$ 6,800,000**	Initial analysis and professional services estimated to cost $200,000
			Naming Rights (Nutter Center)	$ -	$ 1,000,000	$ -	$ -	$ -	**$ 1,000,000**	Naming rights are being explored
			Student Housing (Residence hall public-private partnership)	$ -	$ 500,000	$ 500,000	$ 500,000	$ 500,000	**$ 2,000,000**	Negotiations are currently in process
			Child Care Develoment Center	$-	$ 95,000	$ 95,000	$ 95,000	$ 95,000	**$ 380,000**	Collaboration potential with Sinclair. RFP to be issued next fiscal year
			Arena Event Parking	$ -	$ 100,000	$ 225,000	$ 225,000	$ 225,000	**$ 880,000**	Assessment ongoing
			Real Estate -- Leasing/Disposition	$-	1,500,000	$-	$-	$-	**$ 1,500,000**	The University is exploring selling and/or leasing some of its underutilized real estate assets.
Resource Generation	4C	Affinity partnerships and sponsorships	Upon determining assets and operations that are to be retained, evaluate opportunities for affinity relationships and sponsorships.							
			Wright-Patt Credit Union							Tailored banking and loan services for Wright State students.
			Student Legal Services, Inc.	$ -	$ -	$ -	$ -	$ -	**$ -**	Legal services are made available to Wright State students for a nominal semester fee.
			Barnes and Noble	$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ 500,000	**$ 2,500,000**	Bookstore Contract Services
			Pepsi	$ 373,000	$ 373,000	$ 373,000	$ 373,000	$ 373,000	**$ 1,865,000**	Beverage services – Scholarships and programmatic support to students.
			JP Morgan Chase - Procurement Card Rebates	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	**$ 2,000,000**	Procurement Card for goods and services
			Chartwells - Dining Services Contractor	$ 1,780,000	$ 1,877,050	$ 1,975,456	$ 2,120,969	$ 2,281,618	**$ 10,035,093**	Food Services Contract Services
			Subtotal Resource Generation	**$ 2,853,000**	**$ 6,345,050**	**$ 11,068,456**	**$ 4,213,969**	**$ 4,374,618**	**$ 28,960,093**	
TOTAL OF COMBINED INSTITUTIONAL OPPORTUNITIES FOR ENHANCED STUDENT AFFORDABILITY				**$ 14,527,411**	**$ 18,603,182**	**$ 23,939,494**	**$ 17,728,559**	**$ 18,564,938**	**$ 93,468,584**	

SPECIFIC RE-DEPLOYMENT OF SAVINGS TO STUDENTS: Please use the area below to describe, in detail, how you plan to re-deploy the institutional resources that are saved and/or generated through the task force components outlined above to reduce costs for students.