

WRIGHT STATE CASH FORECAST (In Thousands)

Notes	October				Fiscal YTD (July - October)				Projected Full Year				
	FY 2017	FY 2016	Variance	Variance	FY 2017	FY 2016	Variance	%	FY 2017	FY 2016	Variance	%	
	<u>Actual</u>	<u>Actual</u>	<u>To LY</u>	<u>To LY</u>	<u>Actual</u>	<u>Actual</u>	<u>To LY</u>	<u>Change</u>	<u>Forecast</u>	<u>Actual</u>	<u>To FY 2016</u>	<u>Change</u>	
Inflows:													
Student Payments & Other Receipts (net of Refunds)	(1)	15,021.0	15,605.0	(584.0)	-3.7%	102,923.7	105,635.1	(2,711.4)	-2.6%	258,233.1	264,904.3	(6,671.2)	-2.5%
State Subsidy	(2)	7,481.1	7,179.1	302.0	4.2%	31,250.1	29,928.9	1,321.3	4.4%	89,089.1	88,968.9	120.2	0.1%
Foundation Reimbursement		519.4	453.0	66.3	14.6%	3,632.3	3,633.2	(0.9)	0.0%	10,455.3	9,906.2	549.1	5.5%
One-Time Cash Inflows		-	-	-	0.0%	-	-	-	0.0%	716.7	-	716.7	0.0%
Presidential Debate		-	-	-	0.0%	-	-	-	0.0%	390.0	220.0	170.0	77.3%
Total Inflows		23,021.4	23,237.2	(215.7)	-0.9%	137,806.1	139,197.1	(1,391.0)	-1.0%	358,884.2	363,999.4	(5,115.2)	-1.4%
Outflows:													
Payroll Related	(3)	18,907.2	20,102.3	(1,195.1)	-5.9%	77,781.1	78,028.3	(247.1)	-0.3%	231,618.8	230,850.9	767.8	0.3%
Benefit Related	(4)	2,441.3	3,147.8	(706.5)	-22.4%	11,410.0	10,564.4	845.6	8.0%	32,741.4	30,258.2	2,483.2	8.2%
Remaining Attrition Savings from VRIP	(6)	-	-	-	0.0%	-	-	-	0.0%	(6,148.2)	-	(6,148.2)	0.0%
Remaining Attrition Costs from VRIP	(5)	-	-	-	0.0%	-	-	-	0.0%	4,430.8	-	4,430.8	0.0%
Remaining Attrition Savings - Non VRIP	(6)	-	-	-	0.0%	-	-	-	0.0%	(1,800.0)	-	(1,800.0)	0.0%
Operations Related	(7)	9,915.5	12,510.0	(2,594.5)	-20.7%	39,417.5	47,916.6	(8,499.1)	-17.7%	121,530.2	126,971.4	(5,441.2)	-4.3%
Remaining Budget Expense Reduction	(8)	-	-	-	0.0%	-	-	-	0.0%	(4,000.0)	-	(4,000.0)	0.0%
Debt Service		1,811.3	1,787.9	23.4	1.3%	1,811.3	1,787.9	23.4	1.3%	10,257.4	10,168.6	88.8	0.9%
Other Operating Disbursements	(9)	123.1	1,263.4	(1,140.2)	-90.3%	2,156.5	1,867.2	289.3	15.5%	2,990.3	5,769.4	(2,779.1)	-48.2%
Construction (net of Reimbursements)	(10)	1,254.3	81.8	1,172.5	1433.6%	6,496.2	81.8	6,414.4	7842.6%	8,240.0	5,356.7	2,883.3	53.8%
Total Outflows		34,452.7	38,893.2	(4,440.5)	-11.4%	139,072.7	140,246.1	(1,173.4)	-0.8%	399,860.7	409,375.2	(9,514.6)	-2.3%
Net Inflows (Outflows)		(11,431.3)	(15,656.0)	4,224.8	-27.0%	(1,266.5)	(1,048.9)	(217.6)	20.7%	(40,976.5)	(45,375.8)	4,399.3	-9.7%

Notes/Assumptions:

- (1) Students Payments and Other receipts impacted by lower enrollment partially offset by lower student refunds.
- (2) Subsidy distribution based on preliminary WSU data. The State plans to provide final subsidy amounts by late November.
- (3) October variance due to number of classified payrolls (Oct FY 2017- 2 payrolls; Oct FY 2016- 3 payrolls). Year-to-date actual includes impact of VRIP and Non VRIP attrition.
- (4) October variance due to number of fundings (Oct FY 2017- 4 fundings; Oct FY 2016- 5 fundings). YTD Anthem claims \$878k unfavorable through October compared to last year due to higher claims experience.
- (5) Remaining fiscal year costs based on VRIP schedule. Actual costs and savings are recorded in Payroll Related and Benefit Related categories (unable to separate costs).
- (6) Estimated attrition savings remaining. Actual costs and savings are recorded in Payroll Related and Benefit Related categories (unable to separate costs).
- (7) Favorable current month and year-to-date due to expense remediation measures and payment timing.
- (8) Estimated remediation savings remaining. Actual costs and savings are recorded in Operating Related category. Forecasted at \$500k per month.

(9) Breakdown of Projected Other Operating Disbursements:

	FY 2017 YTD <u>Actual</u>	FY 2017 Full Year <u>Forecast</u>	FY 2016 Full Year <u>Actual</u>
Presidential Debate and related	1,866.2	2,700.0	2,777.9
Other	290.3	290.3	2,991.5
Total	2,156.5	2,990.3	5,769.4

(10) Breakdown of Projected Construction Costs:

	FY 2017 YTD <u>Actual</u>	FY 2017 Full Year <u>Forecast</u>	FY 2016 Full Year <u>Actual</u>
NEC	-	-	277.3
Creative Arts Center	5,988.1	6,500.0	5,079.4
Life and Safety Projects	508.1	1,740.0	-
Total	6,496.2	8,240.0	5,356.7