WRIGHT STATE
UNIVERSITY

Current Funds Budget
Fiscal Year 2017

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Introduction

Wright State University's Current Funds Budget document is compiled annually for the upcoming fiscal year. The Fiscal Year 2017 Current Funds Budget as well as contextual and supporting data are presented in the pages that follow.

The University's budget document is developed with the primary purpose supporting Wright State's Vision, Mission, and Strategic Plan Goals.

Vision

Wright State University, inspired by the creative spirit of the Wright Brothers, will be Ohio's most learning-centered and innovative university, known and admired for our inclusive culture that respects the unique value of each of our students, faculty, staff, and alumni and for the positive transformative impact we have on the lives of our students and the communities we serve.

Mission

We transform the lives of our students and the communities we serve.
We will:

- build a solid foundation for student success at all levels through high-quality, innovative programs;
- conduct scholarly research and creative endeavors that impact quality of life;
- engage in meaningful community service;
- drive the economic revitalization of our region and our state and empower all of our students, faculty, staff, and alumni to develop professionally, intellectually, and personally.

Strategic Plan Goals

GOAL 1: ACADEMIC QUALITY AND PROGRAM DISTINCTIVENESS
Enhance our distinctive learning experience to produce talented graduates with the knowledge, skills, and dispositions essential for lifelong learning and the ability to lead in a rapidly changing world.

GOAL 2: STUDENT ACCESS AND EDUCATIONAL ATTAINMENT
Enhance student access and success of a diverse student body through quality and innovative instruction and student life programs that lead to graduation and career placement.

GOAL 3: RESEARCH AND INNOVATION
Attain regional and national prominence and leadership in creative, use-inspired research, scholarship, and entrepreneurism.

GOAL 4: COMMUNITY AND ECONOMIC DEVELOPMENT
Promote educational, social, cultural, economic, and sustainable development with local, state, national, and global partners through our leadership or supportive collaboration. Create a campus culture that values and supports community engagement and economic development.

GOAL 5: ESSENTIAL RESOURCES
Develop and maintain the human, fiscal, and physical resources required to accomplish the university's strategic goals.

Section 1: Industry and Institutional Data

Table 1.1 Public FTE Enrollment, Educational Appropriations, and Total Educational Revenues per FTE Ohio - Fiscal 1990-2015

Notes: Data adjusted for inflation using the Higher Education Cost Adjustment (HECA). Full-time equivalent (FTE) enrollment equates student credit hours to full-time, academic year students, but excludes medical students. Educational appropriations are a measure of state and local support available for public higher education operating expenses including ARRA funds, and exclude appropriations for independent institutions, financial aid for students attending independent institutions, research, hospitals, and medical education. Net tuition revenue is calculated by taking the gross amount of tuition and fees, less state and institutional financial aid, tuition waivers or discounts, and medical student tuition and fees. Net tuition revenue used for capital debt service is included in the net tuition revenue figures above.

Source: State Higher Education Executive Officers

In terms of enrollment, this graph shows an increase in annual student FTE enrollments for Ohio since 1990, peaking in 2012 due to the conversion from quarters to semesters across the state. An expected correction occurred following the semester transition and enrollment continues to follow a decreasing trend, though less sharp in recent years. The graph also shows that state appropriations have declined and net tuition revenue has increased over this period.

This demonstrates that net tuition has become the primary source of operating revenue for Ohio public institutions of higher education.

Table 1.2 Net Tuition per FTE Student and State/Local Appropriations Midwest States FY 2015

Table 1.3 State Appropriation per Dollar of Gross Tuition for Wright State

As previously noted, less and less state funding has been available when translated to a per student full-time-equivalent basis, $2.14 per tuition dollar generated in 1980 down to 45 cents in 2015; a 79% decrease.

As shown here, Ohio's state and local appropriations fall well below the U.S. average and below most of its Midwest peers, further demonstrating the growing percentage of operational revenue that comes from Ohio students' tuition dollars.

Table 1.4 Wright State University Enrollment - All Students All Terms FTE

% Change - All Terms FTE

	FY06 to FY16	FY15 to FY16
Undergraduate	1.30%	0.50%
Graduate/Professional	-1.40%	1.00%
All Students	0.80%	0.60%

Wright State experienced a surge in enrollment coinciding with the Great Recession peaking as the university approached the conversion from quarters to semesters. A post-transition correction occurred as predicted, changing to a modest growth trend in FY 2014 tempered by a more stable economy.

Over the term shown here, undergraduate students represented the largest growth in enrollment; however, in recent years and into the near term, it appears that the graduate enrollments are experiencing the higher rate of growth.

Table 1.5 Annual Tuition Charges: Wright State vs. Average for Public Four-Years

Source: CollegeBoard National Data (Current Dollars)

This graph demonstrates Wright State's commitment to maintaining affordable tuition. Wright State's undergraduate fees have tracked below the U.S. average for most of the past decade. In 2015, that difference was nearly $700 annually.

Table 1.6 Annualized Full-Time Undergraduate and Graduate Fees, University Main Campuses 2015-2016

	Undergraduate		Graduate	
University Main Campuses	In State	Out of State	In State	Out of State
Miami University	$14,013	$30,713	$13,308	$29,442
University of Cincinnati	$11,000	$26,334	$14,468	$26,210
Ohio University	$10,602	$19,566	$9,444	$17,436
Bowling Green State University	$10,590	$18,126	$11,662	$19,198
Ohio State University	$10,037	$27,365	$12,425	$31,897
Kent State University	$10,012	$18,212	$10,864	$18,380
University of Akron	$9,920	$18,452	$8,983	$14,489
Cleveland State University	$9,636	$12,878	$13,878	$26,034
University of Toledo	$9,242	$18,580	$15,146	$25,483
Wright State University	**$8,730**	**$17,098**	**$13, 082**	**$22,224**
Youngstown State University	$8,087	$14,087	$11,280	$17,280
Shawnee State University*	$7,364	$12,760	$9, 027	$21,147
Central State University*	$6,246	$13,928	$6,246	$13,928

* Receives special supplement to maintain low tuition.

Wright State's affordability is further supported by comparing its undergraduate fees to those of other Ohio universities.

Table 1.7 Wright State University Total State Share of Instruction

Table 1.8 Wright State University State Share of Instruction per Student FTE

The total State Share of Instruction (SSI) Wright State received over a 12-year period peaked and dropped back, but is again showing an upward trend.

Per student FTE, the State Share of Instruction over this period slightly increased from $5,236 to $5,556 in nominal dollars.

The SSI funding formula is now fully allocated based on course and degree completions; therefore, 100% of state funding is based on performance.

It is important to note that total SSI is impacted by both the dollars allocated through the funding formula as well as enrollment. Enrollment has been quite dynamic since the beginning of the Great Recessionand Wright State's conversion from quarters to semesters. Further impacting total revenue was the nearly 15% reduction in SSI funding in the 2012-2013 State Biennium Budget.

Table 1.9 Wright State University Undergraduate Completed Student Credit Hours (SCH)

Table 1.10 Wright State University Masters Completed Student Credit Hours (SCH)

*All terms credit hours converted to semester credit hours
** Summer 2012 credit hours converted to semester credit hours
Note: Includes subsidy eligible credit hours only (Total University)

Table 1.11 Wright State University Doctoral Completed Student Credit Hours (SCH)

In terms of completed credit hours, Wright State experienced a slight decline this year at the undergraduate level while increasing at the masters level. Doctoral credit hour completions remained essentially flat.

Table 1.12 Wright State University Associate Degrees as a Percent of State Total

Table 1.13 Wright State University Bachelor's Degrees as a Percent of State Total

Table 1.14 Wright State University Master's Degrees as a Percent of State Total

Table 1.15 Wright State University Doctoral & Professional Degrees as a Percent of State Total

With respect to degree completions, there has been a slight decline within the categories of Associate Degrees and Bachelor's degrees.. The trend is expected to be on an upward swing into the future as a result of the university's student success initiatives. Master's degrees as well as Doctoral and Professional degree completions increased over the previous year.

Table 1.16 FY 2015 Academic Support per Student FTE

Wright State University's expenditures on academic support, which are expenses associated with areas such as University Libraries, deans' offices, a portion of information technology and data processing, University College, and Research and Sponsored Programs, are above the average for Ohio public four-year universities.

Table 1.17 FY 2015 Institutional Support per Student FTE

Wright State's cost per full time equivalent (FTE) in the category of institutional support, which are the expenses associated with fiscal operations, some information technology and data processing, space management human resources, procurement, and a variety of other administrative expenses, track below the state average.

Table 1.18 FY 2015 Instruction and Departmental Research per Student FTE

Unrestricted Expenses

In terms of instruction and departmental research, Wright State ranks among the top for Ohio public four-year universities. When evaluating the total spent per FTE in this category, it is important to note that the state average figure is skewed by one significant outlier.

Section 2: Financial Metrics

Wright State University utilizes a variety of metrics and data at the institutional, state, and national levels to assess fiscal strength and engage in strategic financial planning for the near and long terms. These data demonstrate the gravity of the university's current financial challenges as well as underscore the importance of a successful implementation of the financial remediation plan to bring Wright State back to a strong fiscal position.

Table 2.1 Senate Bill 6 Ratios

Senate Bill 6 ratios, established in the late 1990's, are a series of financial ratios calculated and monitored by the Ohio Department of Higher Education. These were created legislatively and measure various aspects of financial health.

The composite scale of these ratios ranges from 0 to 5, with 5 being the highest. A score of 1.75 or lower for two consecutive years results in an institution being placed on fiscal watch.

There are three ratios that are individually weighted to compute the composite score. The primary reserve score is a measure of the strength of the reserves as a means of meeting operating expenses. It is half the weight of the composite score. The viability score is also a measure of the strength in reserves, but as a means of servicing debt payments. It is 30% of the composite score. The net income ratio is the remaining 20% of the score and is a measure of change in net position, or net income/loss as a percent of total revenues.

The projection in 2016 is that the university's composite score will fall to 2.1 from the 2.4 score of 2015. This is a result of a lower primary reserve ratio due to an anticipated drop in reserve levels. While the primary reserve ratio does not improve in 2017 or 2018, the university's composite score should improve from 2.1 to 2.3 as a result of a smaller loss in net assets which improves the net income score. Beginning in 2019, after the full execution of the university's financial remediation plan, Wright State will be in a position to grow its cash and investments again, further restoring reserves and strengthening its composite score.

Senate Bill 6 Ratios

	FY 2015 actual	FY 2016 projected	FY 2017 projected	FY 2018 projected
Primary Reserve Score	3.0	3.0	3.0	3.0
Viability Score	3.0	2.0	2.0	2.0
Net Income Score	-	-	1.0	1.0
Composite Score	2.4	2.1	2.3	2.3

Table 2.2 Board Financial Policy Guidelines

Three additional financial metrics are calculated and monitored as part of the current Board Financial Policy. The first is the change in unrestricted net assets, or net income as a percentage of total operating revenue. This is another indicator of a change in the level of reserves. Wright State's goal is to have a positive ratio of 2%-5%. The 2015 and 2016 ratios do not meet that threshold, however, significant improvement is expected in 2017 and 2018.

The second metric is the measure of reserves. This is all of the university's unrestricted and restricted net assets as well as the Foundation net assets per annualized student FTE. It measures the amount of reserves per full time student equivalent. The trend is a shrinking measure of reserves as a result of continued use of reserves through the remediation period of 2018. At the trough in 2018, Wright State will trail its benchmark of the A1-A2 Moody's median by a moderate amount but not in a position of significant weakness. While the university's current debt rating is an A2, the benchmark has been defined in the financial policy as the median of the A1 and A2 ratings groups for a slightly stronger benchmark than the current ratings category. After 2018, Wright State should again be positioned to begin restoring reserves.

(Goal to Reach A1 - A2 Median)

		FY 2015 actual	FY 2016 projected	FY 2017 projected	FY 2018 projected	Moody's A1 - A2 Median
III A	Change of Unrestricted Net Position / Total Operating Revenue	-8.51%	-9.51%	-4.18%	-0.87%	N/A
III B	Measure of Reserves	$15,987	$13,248	$12,104	$11,843	$13,642

III C Debt Capacity

	A1	A2	Median
		(in millions)	
Calculated Debt Capacity	$179.9	$252.4	$216.2
Debt as of June 30, 2015(a)	(99.9)	(99.9)	(99.9)
Less: Indirect Debt	(32.1)	(32.1)	(32.1)
Available debt capacity	$47.9	$120.4	$84.2

(a) includes premium

The third metric is a calculation of the university's debt capacity. This is one metric where the university has always been and continues to be strong. It is calculated by taking our imputed debt capacity utilizing various Moody's metrics for A1/A2 ratings and reducing this amount by any current and indirect debt that we now have. Wright State has an imputed debt capacity of over $84 million. This is the result of having a lower than average amount of borrowings and also a semi-aggressive debt amortization schedule. It should be noted that the university has no current intentions of additional borrowings over the next several years.

Overall, these metrics display an escalated weakening in the university's financial strength through 2016 primarily as a result of the utilization of reserves with progress being made through the remediation plan to slow down the uses of reserves to a full discontinuation by the end of 2018.

Table 2.3 Moody's Bond Ratings Measures

Measure	FY 2015 actual	FY 2016 projected	FY 2017 projected	FY 2018 projected	Moody's A1 - A2 Median
Unrestricted Financial Resources / Operating Expenses	0.19	0.10	0.06	0.05	0.26
Unrestricted Financial Resources / Debt	0.67	0.37	0.23	0.21	0.34
Debt Service / Operations	2.64%	2.72%	2.75%	2.85%	5.60%
Direct Debt Service Coverage	(0.31)	(1.25)	0.18	1.40	2.11

These additional ratios are added to complement the previous financial measures. These are four additional measures that Moody's considers during its ratings process. They all include a benchmark of the Moody's A1/A2 median.

The first two ratios are a measure of the strength of the university's reserves as a function of operating expenses and debt. Because of the decline in reserves through 2018, both ratios show a declining trend. The first ratio of unrestricted net assets as a percentage of operating expenses demonstrates the importance of implementing a financial remediation plan. Wright State falls well below the Moody's benchmark and is closely approaching having no capacity to cover operating expenses through reserves. The second ratio of unrestricted net assets to debt also falls, but to a lesser extent because the university's debt is low and continues to fall each year.

The third and fourth ratios measure ability to meet debt service obligations. These particular ratios show improvement over time as debt service stays constant and the university's net income situation improves through the use of fewer reserves.

Table 2.4 Wright State University Total Net Assets (000's)

Change in Adjusted Net Assets	
2005 through 2015	From High Year (2011)
+$47,987,00 (+15.2%)	-$47,302,00 (-11.5%)

The Total Net Assets chart displays the trend in the growth of the University's net assets since 2005. This includes all net assets; unrestricted, restricted and capital assets. The university had strong growth years through 2011 and shows reasonable growth since 2005, but after 2011 began experiencing declines with the largest occurring in 2015. It should be noted that the 2015 net assets have been adjusted to strip out the effect of the recent pension standard that significantly impacted the value of the university's net assets. That standard has no economic substance and distorts the true financial picture of Wright State. For informational purposes, the 2015 unadjusted net assets are still displayed. It is expected that a decline in net assets similar to that of 2015 will also occur in 2016. The financial remediation plan should improve this measure beginning in 2019.

Table 2.5 Wright State University Investment Income

The FY 2016 investment performance demonstrates the unreliable nature of investment income. In the past decade, there have been six up years and four down years. In addition, Wright State's investable base has declined in recent years due to the use of reserves. While Wright State subscribes to the premise that there will be positive growth in its investment portfolio over an entire market cycle absent recurring withdrawals of principal for operating expense needs, the university has concluded that the dependency on this income for annual operating expenses is not a good strategy.

Due to the lower investable base and the desire to curtail the university's reliance on this income source, a much lower amount of investment income will be budgeted in 2017. As shown on the graph, the projection for 2017 is only $2.5 million. Moving forward over the next few years, this amount will be reduced to zero. As reserves begin to re-accumulate, returns may be planned as one source of a strategic investment pool but not relied upon for routine expenses.

Section 3: FY 2017 Budget Summary

After a significant reduction in net assets in 2015 and 2016 reforecasted to have similar operating results, the University is at a point where immediate financial adjustments are required. In addition to the reduction in net assets, the university's cash and investment balances, or reserves, have been declining rapidly since 2012.

Entering 2017, Wright State University presents a Current Funds Unrestricted Budget with total sources projected to be approximately $318,220,000 and total uses equaling approximately $345,920,000. Implementation of a financial remediation plan which reduces 2017 expenses by $12.1 million and utilizes $15.6 million of reserves bring the budget into balance at approximately $333,820,000 for both sources and uses.

The FY 2017 Current Funds Budget (including both unrestricted and restricted funds) utilized the same measures to present total sources and uses in balance at approximately $418,240,000.

The FY 2017 Budget development was based on several assumptions as follow:

- State Share of Instruction (SSI) funding is estimated based on FY 2016 actual.
- Enrollment growth is estimated at a 1.6% increase in student credit hours from fiscal year 2016 actual.
- Tuition increases will be adopted as follows: Undergraduate (0%); Graduate (3%); BSOM Professional (0%); Non-BSOM Professional (3%); Non-resident (3%).
- Investment income is calculated at 5.5% of the average estimated investable base.
- Salaries and wages increases are estimated according to bargaining agreements plus 1% for non-bargaining unit employees.
- Benefits are calculated per negotiated Department of Health and Human Services (DHHS) rates.

Further detail on the university's current unrestricted and restricted funds budget, budget challenge, financial remediation plan, and auxiliary services are provided in the schedules following.

Data on revenue and expense allocations provided in past issues of this document were withheld for this printing due to impending changes as a result of the university's remediation plan.

Table 3.1 Current Funds Unrestricted Budget - FY 2017 Proforma

In (000's); Sorted by fund group

	Main	Lake	BSOM	Auxiliaries	FY17 Proposed Grand Total	FY16 Board Approved	FY16 Reforecast
Sources							
Government Support							
State Share of Instruction	$ 69,735	$ 2,834	$ 10,685		$ 83,254	$ 84,095	$ 83,254
Other State Support	230		20		250	205	146
Local Support	20		20		40	30	35
Federal Support	4,100		2,000		6,100	5,700	6,074
Government Support	74,085	2,834	12,725		89,644	90,030	89,509
Student Fees							
Instruction & General Fees	146,773	6,282	16,900		169,955	168,813	167,157
Non-Resident Tuition	18,739	117	517		19,373	18,593	18,677
Non-Credit Instruction	1,810	12	30		1,852	1,958	1,933
Other	5,943	286	317		6,546	5,313	6,649
Student Fees	173,265	6,697	17,764		197,726	194,677	194,416
Other Sources							
Private Gifts & Grants	300		400	1,118	1,818	1,050	1,227
Sales & Service	2,637	138	957	9,191	12,923	12,647	13,255
Miscellaneous	1,820	13	525	3,751	6,109	6,152	7,048
Other Sources	4,757	151	1,882	14,060	20,850	19,849	21,530
Debate Revenue	7,500				7,500		500
Investment Income	2,200		300		2,500	6,500	(1,742)
Use of Reserves	15,600				15,600		
Total Sources	$ 277,407	$ 9,682	$ 32,671	$ 14,060	$ 333,820	$ 311,056	$ 304,213
Uses							
Salaries & Wages (includes Student Wages)	$ 145,255	$ 4,772	$ 15,941	$ 7,995	$ 173,963	$ 158,197	$ 173,436
Wage Increase	2,982	87	360	84	3,513	5,233	
Benefits	44,806	1,440	5,043	2,256	53,545	50,137	51,516
Total Personnel	193,043	6,299	21,344	10,335	$ 231,021	213,567	224,952
Operations	82,497	3,383	11,327	2,219	99,426	86,996	99,945
Debt Service	8,967			1,506	10,473	10,493	10,493
Debate Expense	5,000				5,000		3,000
Remediation Plan	(12,100)				(12,100)		
Total Uses	$ 277,407	$ 9,682	$ 32,671	$ 14,060	$ 333,820	$ 311,056	$ 338,390

Table 3.2 Current Funds Budget FY 2017

In (000's); Consolidated unrestricted and restricted

	Main	Lake	BSOM	Auxiliaries	Restricted	FY17 Proposed Grand Total	FY16 Board Approved	FY16 Reforecast
Sources								
Government Support								
State Share of Instruction	$ 69,735	$ 2,834	$ 10,685	$	$	$ 83,254	$ 84,095	$ 83,254
Other State Support	230		20		13,350	13,600	13,465	13,201
Local Support	20		20		400	440	430	435
Federal Support	4,100		2,000		44,220	50,320	54,640	49,274
Government Support	74,085	2,834	12,725		57,970	147,614	152,630	146,164
Student Fees								
Instruction & General Fees	146,773	6,282	16,900			169,955	168,813	167,157
Non-Resident Tuition	18,739	117	517			19,373	18,593	18,677
Non-Credit Instruction	1,810	12	30			1,852	1,958	1,933
Other	5,943	286	317			6,546	5,313	6,649
Student Fees	173,265	6,697	17,764			197,726	194,677	194,416
Other Sources								
Private Gifts & Grants	300		400	1,118	26,450	28,268	27,800	26,947
Sales & Service	2,637	138	957	9,191		12,923	12,647	13,255
Miscellaneous	1,820	13	525	3,751		6,109	6,152	7,048
Other Sources	4,757	151	1,882	14,060	26,450	47,300	46,599	47,250
Debate Revenue	7,500					7,500		500
Investment Income	2,200		300			2,500	6,500	(1,742)
Use of Reserves	15,600					15,600		
Total Sources	$ 277,407	$ 9,682	$ 32,671	$ 14,060	$ 84,420	$ 418,240	$ 400,406	$ 386,588
Uses								
Salaries & Wages (includes Student Wages)	$ 145,255	$ 4,772	$ 15,941	$ 7,995	29,378	$ 203,341	$ 189,291	$ 202,127
Wage Increase	2,982	87	360	84		3,513	5,233	
Benefits	44,806	1,440	5,043	2,256	7,345	60,890	57,901	58,674
Total Personnel	193,043	6,299	21,344	10,335	36,723	$ 267,744	252,425	260,801
Operations	82,497	3,383	11,327	2,219	47,697	147,123	137,488	146,471
Debt Service	8,967			1,506		10,473	10,493	10,493
2016 Debate	5,000					5,000		3,000
Remediation Plan	(12,100)					(12,100)		
Total Uses	$ 277,407	$ 9,682	$ 32,671	$ 14,060	$ 84,420	$ 418,240	$ 400,406	$ 420,765

Table 3.3 Budget Challenge

Challenge Description			Challenge Plan		
Unfunded Expenses & Revenue Shortfalls			**New Revenues**		
Personnel	$	8,200	Tuition/ Enrollment Increase	$	2,700
Student Wages		1,300	Auxiliary Revenue		300
Adjuncts/ Overloads		1,200			
Financial Aid		2,000	**subtotal**	**$**	**3,000**
Fee Waivers		2,400			
Utilities		1,000	**Budget Reductions**		
Investment Income		4,000	Strategic Initiative Funding	$	500
Tuition and SSI		2,800	Personnel Attrition		8,000
subtotal	**$**	**22,900**	**subtotal**	**$**	**8,500**
New Commitments			**Targeted Spending Cuts**	**$**	**19,700**
Faculty/ Staff Raises	$	4,800	**subtotal**	**$**	**19,700**
Inflation Adjustments		1,000			
Deferred Maintenance		500			
New Financial Aid Programming		2,000			
subtotal	**$**	**8,300**			
Budget Challenge	**$**	**31,200**	**Challenge Plan**	**$**	**31,200**

Table 3.4 Remediation Plan

Remediation Items		Targeted Amount Fiscal Year Ended June 30 2017		Targeted Amount Fiscal Year Ended June 30 2018		Total
Targeted Reductions in Division/ College Spending		$ 13,200		$ 6,500		$ 19,700
	Subtotal	$ 13,200		$ 6,500		$ 19,700
Personnel Attrition		5,500		2,500		8,000
	Grand Total	$ 18,700		$ 9,000		$ 27,700
Anticipated Reduction in Spending & Attrition		$ 12,100	(1)	$ 24,450	(2)	$ 27,700
Use of University Reserves		15,600		3,250		
		$ 27,700		$ 27,700		$ 27,700

(1) Assumes achieving 50% of the FY17 targeted reductions from the divisions and colleges plus 100% of the FY17 personnel attrition

(2) Assumes 100% of all remediation items less 50% of the FY18 targeted reductions from the divisions and colleges

Table 3.5 Summary of Auxiliary Operations

Unrestricted by auxiliary

	Revenues & Support from E&G			Expenditures & Transfers		
Auxiliaries	**Revenues**	**Support from E&G**	**Total Revenue Budget**	**Expenditures**	**R&R, Debt Payment & Non Mandatory Transfers**	**Total Expense Budget**
Main Campus Bookstore	$ 480,000	$	$ 480,000	$ 343,173	$ 136,827	$ 480,000
Lake Campus Bookstore	7,000		7,000	7,000		7,000
Hospitality Services	1,567,367		1,567,367	899,970	667,397	1,567,367
Intercollegiate Athletics	2,355,088	8,497,316	10,852,404	10,852,404		10,852,404
Lake Campus Housing	226,880		226,880	226,880		226,880
Nutter Center	2,496,015	1,367,515	3,863,530	3,672,925	190,605	3,863,530
Parking & Transportation	2,402,414		2,402,414	1,867,319	535,094	2,402,414
Residence Services	3,615,917		3,615,917	3,321,860	294,057	3,615,917
Student Union	104,426	3,205,696	3,310,122	2,389,622	920,500	3,310,122
Vending	804,918		804,918	752,918	52,000	804,918
Total	**$ 14,060,025**	**$ 13,070,527**	**$ 27,130,552**	**$ 24,334,071**	**$ 2,796,480**	**$ 27,130,552**

Table 3.6 Auxiliary Operations: Bookstore - Dayton Campus

	Budgeted FY2017	Budgeted FY2016	Dollar Change
Revenues:			
Commissions Income	$ 480,000	$ 432,706	$ 47,294
Total Revenue	$ 480,000	$ 432,706	$ 47,294
Expenditures:			
Personnel	$ 64,385	$ 63,057	$ 1,328
Benefits	20,388	20,115	273
General Operations	23,249	16,850	6,399
Cost Allocations	235,151	223,820	11,331
Total Expenditures	343,173	323,842	19,331
Transfers:			
Renewal & Replacement	(136,827)	(108,864)	(27,963)
Total Expenditures and Transfers	$ 480,000	$ 432,706	$ 47,294

Table 3.7 Auxiliary Operations: Bookstore - Lake Campus

	Budgeted FY 2017	Budgeted FY 2016	Dollar Change
Revenues:			
Commissions Income	$ 7,000	$ 7,000	$
Total Revenue	$ 7,000	$ 7,000	$
Expenditures:			
Personnel	$	$	$
Benefits			
General Operations	7,000	7,000	
Purchase for Resale			
Cost Allocations			
Total Expenditures	$ 7,000	$ 7,000	$

Table 3.8 Auxiliary Operations: Hospitality Services

	Budgeted FY 2017	Budgeted FY 2016	Dollar Change
Revenues:			
Venue Revenues and Board Charges	$ 255,667	$ 249,667	$ 6,000
Commissions	1,311,700	1,411,699	(99,999)
Total Revenue	$ 1,567,367	$ 1,661,366	$ (93,999)
Expenditures:			
Personnel	$ 53,770	$ 53,770	$
Benefits	19,572	19,572	
General Operations	236,953	219,535	17,418
Cost Allocations	589,675	578,115	11,560
Total Expenditures	899,970	870,992	28,978
Transfers:			
Renewal & Replacement	667,397	790,374	(122,977)
Total Transfers	667,397	790,374	(122,977)
Total Expenditures and Transfers	$ 1,567,367	$ 1,661,366	$ (93,999)

Table 3.9 Auxiliary Operations: Intercollegiate Athletics

	Budgeted FY 2017	Budgeted FY 2016	Dollar Change
Revenues:			
Gifts/Grants - Foundation	$ 958,500	$ 471,100	$ 487,400
Ticket Sales	317,500	314,800	2,700
Athletic Conference Income	431,000	376,000	55,000
Sponsorships & Advertising	405,700	405,700	
Other Sources	242,388	306,775	(64,387)
Total Revenues	$ 2,355,088	$ 1,874,375	$ 480,713
Expenditures:			
Personnel	$ 3,746,649	$ 3,241,115	$ 505,534
Student Wages	81,000	81,000	
Benefits	1,231,033	1,032,433	198,600
General Operations	2,103,053	2,164,983	(61,930)
Scholarships/Fellowships	2,854,501	2,854,501	
Cost Allocations	836,168	818,185	17,983
Total Expenditures	10,852,404	10,192,217	660,187
Transfers:			
Support from E & G	8,497,316	8,317,842	179,474
Total Transfers	8,497,316	8,317,842	179,474
Total Expenditures and Transfers	$ 2,355,088	$ 1,874,375	$ 480,713

Table 3.10 Auxiliary Operations: Lake Campus Housing

	Budgeted FY 2017	Budgeted FY 2016	Dollar Change
Revenues:			
Commissions Income	$ 226,880	$ 219,632	$ 7,248
Total Revenue	$ 226,880	$ 219,632	$ 7,248
Expenditures:			
General Operations	$ 226,880	$ 219,632	$ 7,248
Total Expenditures	$ 226,880	$ 219,632	$ 7,248

Table 3.11 Auxiliary Operations: Nutter Center

	Budgeted FY 2017	Budgeted FY 2016	Dollar Change
Revenues:			
Parking Permits/Fees	$ 324,187	$ 374,187	$ (50,000)
Sales-Merchandise	61,500	61,500	
Sales-Food & Beverage	409,478	419,478	(10,000)
Rental	550,000	550,000	
Event Sponsorship	504,850	465,000	39,850
Other Sources	646,000	725,850	(79,850)
Total Revenue	$ 2,496,015	$ 2,596,015	$ (100,000)
Expenditures:			
Personnel	$ 654,257	$ 645,584	$ 8,673
Student Wages	25,000	25,000	
Benefits	200,917	205,553	(4,636)
General Operations	1,555,566	1,707,941	(152,375)
Cost Allocations	1,237,185	1,207,009	30,176
Total Expenditures	3,672,925	3,791,087	(118,162)
Transfers:			
Debt Payment	(190,605)	(193,369)	2,764
Support from E & G	1,367,515	1,388,441	(20,926)
Total Transfers	1,176,910	1,195,072	(18,162)
Total Expenditures and Transfers	$ 2,496,015	$ 2,596,015	$ (100,000)

Table 3.12 Auxiliary Operations: Parking and Transportation

	Budgeted FY 2017	Budgeted FY 2016	Dollar Change
Revenues:			
Parking Fees	$ 1,952,414	$ 1,837,203	$ 115,211
Parking Fines	450,000	420,000	30,000
Total Revenue	$ 2,402,414	$ 2,257,203	$ 145,211
Expenditures:			
Personnel	$ 736,396	$ 736,397	$
Benefits	300,006	300,006	
General Operations**	528,927	370,776	158,151
Cost Allocations	301,990	296,010	5,980
Total Expenditures	$ 1,867,319	$ 1,703,189	$ 164,131
Transfers:			
Debt Payment	(154,500)	(241,496)	86,996
Renewal & Replacement	(380,594)	(312,517)	(68,077)
Total Transfers	(535,094)	(554,014)	18,919
Total Expenditures and Transfers	$ 2,402,414	$ 2,257,203	$ 145,211

Table 3.13 Auxiliary Operations: Residence Services

	Budgeted FY 2017	Budgeted FY 2016	Dollar Change
Revenues:			
Student Room Charges	$ 2,390,057	$ 2,401,259	$ (11,202)
Administrative Fee	582,712	499,712	83,000
Other Sources	643,148	511,035	132,113
Total Revenues	$ 3,615,917	$ 3,412,006	$ 203,911
Expenditures:			
Personnel	$ 883,145	$ 817,221	$ 65,924
Student Wages	99,896	259,589	(159,693)
Benefits	325,352	320,994	4,358
General Operations	1,414,910	1,136,171	278,739
Cost Allocations	598,557	583,958	14,599
Total Expenditures	3,321,860	3,117,933	203,927
Transfers:			
Support to E & G	(53,473)	(53,473)	
Debt Payment - Non Mandatory	(240,584)	(240,600)	16
Total Transfers	(294,057)	(294,073)	16
Total Expenditures and Transfers	$ 3,615,917	$ 3,412,006	$ 203,911

Table 3.14 Auxiliary Operations: Student Union

	Budgeted FY 2017	Budgeted FY 2016	Dollar Change
Revenues:			
Vendor Commissions	$ 3,000	$ 3,000	$
Space Rental	64,500	64,500	
Misc Income	36,926	36,926	
Total Revenues	$ 104,426	$ 104,426	$
Expenditures:			
Personnel	$ 509,536	$ 607,668	$ (98,132)
Student Wages	386,634	388,634	(2,000)
Benefits	187,327	226,759	(39,432)
General Operations	149,696	144,779	4,917
Cost Allocations	1,156,429	1,128,223	28,206
Total Expenditures	2,389,622	2,496,063	(106,441)
Transfers:			
Debt Payment	(920,500)	(922,550)	2,050
Support from E & G	3,205,696	3,314,187	(108,491)
Total Transfers	2,285,196	2,391,637	(106,441)
Total Expenditures and Transfers	$ 104,426	$ 104,426	$

Table 3.15 Auxiliary Operations: Vending

	Budgeted FY2017	Budgeted FY2016	Dollar Change
Revenues:			
Vending Machine Income	$ 804,918	$ 725,667	$ 79,251
Total Revenue	$ 804,918	$ 725,667	$ 79,251
Expenditures:			
Personnel	$ 173,321	$ 163,699	$ 9,622
Benefits	81,071	80,429	642
General Operations	98,813	48,357	50,456
Cost Allocations	69,713	69,937	(224)
Purchase Resale/Capital	330,000	302,527	27,473
Total Expenditures	752,918	664,949	87,969
Transfers:			
Support to E&G	(50,000)	(50,000)	
Renewal & Replacement	(2,000)	(10,718)	8,718
Total Transfers	(52,000)	(60,718)	8,718
Total Expenditures and Transfers	$ 804,918	$ 725,667	$ 79,251

Table 3.16
Residence Services Fee Analysis

	2015-2016	2016-2017	Dollar Change	Percentage Change	Summer 2016	Early Arriver Cost Per Night	Guest Cost Per Night
Hamilton Hall Double	$ 2,543	$ 2,543	$0.00	0.00 %	na	$ 15	$ 22
Hamilton Hall Super Single	$ 3,064	$ 3,064	$0.00	0.00 %	na	$ 15	$ 22
Hamilton Hall Triple	$ 2,298	$ 2,298	$0.00	0.00 %	na	$ 15	$ 22
Hamilton Hall Expanded (floor lounge)	$ 0	$ 0	$0.00	0.00 %			
Forest Lane Quad	$ 2,679	$ 2,679	$0.00	0.00 %	$ 1,000	$ 15	$ 22
Forest Lane Large 2 Bedroom	$ 4,019	$ 4,019	$0.00	0.00 %	$ 1,000	$ 15	$ 22
Forest Lane Small 2 Bedroom	$ 3,554	$ 3,554	$0.00	0.00 %	$ 1,000	$ 15	$ 22
Forest Lane Studio	$ 3,398	$ 3,398	$0.00	0.00 %	$ 1,000	$ 15	$ 22
Woods Single	$ 3,064	$ 3,125	$61.00	1.95 %	na	$ 15	$ 22
Woods Super Single	$ 3,279	$ 3,345	$66.00	1.97 %	na	$ 15	$ 22
Woods Double	$ 2,679	$ 2,733	$54.00	1.98 %	na	$ 15	$ 22
Woods Double Deluxe	$ 2,979	$ 3,039	$60.00	1.97 %	na	$ 15	$ 22
Woods Triple	$ 2,499	$ 2,549	$50.00	1.96 %	na	$ 15	$ 22
Woods Expanded (floor lounge)	$ 0	$ 0	$0.00	0.00 %			
Village Efficiency	$ 2,567	$ 2,567	$0.00	0.00 %	$ 2,567	$ 15	$ 22
Village Deluxe Efficiency	$ 2,931	$ 2,931	$0.00	0.00 %	$ 2,931	$ 15	$ 22
Village One Bedroom	$ 3,329	$ 3,329	$0.00	0.00 %	$ 3,329	$ 15	$ 22
Village Two Bedroom	$ 3,787	$ 3,787	$0.00	0.00 %	$ 3,787	$ 15	$ 22
College Park Quad	$ 3,060	$ 3,060	$0.00	0.00 %	$ 1,500	$ 15	$ 22
Honors Complex	$ 2,799	$ 2,855	$56.00	1.96 %	na	$ 15	$ 22
University Park Quad	$ 3,060	$ 3,060	$0.00	0.00 %	$ 1,500	$ 15	$ 22
Communications Fee (per person)*							
Single	$ 295.50	$ 295.50	$0.00	0.00 %	$ 295.50		
Double	$ 203.25	$ 203.25	$0.00	0.00 %	$ 203.25		
Triple	$ 172.50	$ 172.50	$0.00	0.00 %	$ 172.50		
Quad	$ 157.25	$ 157.25	$0.00	0.00 %	$ 157.25		
College Park & University Park	$ 178.50	$ 178.50	$0.00	0.00 %	$ 178.50		
Activity Fee, Hamilton Hall	$ 53.00	$ 53.00	$0.00	0.00 %	$ 53.00		
Activity Fee, Forest Lane Apartments	$ 53.00	$ 53.00	$0.00	0.00 %	$ 53.00		
Activity Fee, The Woods	$ 53.00	$ 53.00	$0.00	0.00 %	$ 53.00		
Activity Fee, The Village	$ 53.00	$ 53.00	$0.00	0.00 %	$ 53.00		
Activity Fee, College Park	$ 53.00	$ 53.00	$0.00	0.00 %	$ 53.00		

Table 3.17 Other Auxiliary Fees

Parking Permits-Students-Commuter/Resident		FY16		FY17		Dollar Change
Semester	$	61	$	65	$	4
Fall and Spring Semester Only	$	116	$	124	$	8
Annual	$	140	$	150	$	10
Temporary Week	$	5	$	5		
Semester Park & Ride	$	17	$	21	$	4
Fall & Spring Semester only Park & Ride	$	32	$	42	$	10
Temporary Week	$	1	$	1		
High School student after school lessons	$	23	$	27	$	4

Parking Permit/Faculty Staff		FY16		FY17		Dollar Change
Semester	$	74	$	78	$	4
Annual	$	175	$	185	$	10
Annual/Reseverd A	$	461	$	471	$	10
Temporary Week	$	6	$	6		

Other Parking Permit		FY16		FY17		Dollar Change
Vendor/Service Semester	$	74	$	78	$	4
Vendor/Service Annual	$	175	$	185	$	10
Temp Week	$	6	$	6		
Replacement Permit	$	10	$	10		

Food Service		FY16		FY17		Dollar Change
Basic Plan	$	1,365	$	1,570	$	205

Table 3.18 Instruction and General Fee Analysis: Undergraduate and Graduate

Proposed 3% increase for graduate and non-resident

	Main Campus Fees			Lake Campus Fees		
Undergraduate Semester Fees	**Fiscal Year 2015-2016**	**Fiscal Year 2016-2017**	**Amount of Increase**	**Fiscal Year 2015-2016**	**Fiscal Year 2016-2017**	**Amount of Increase**
	1 Through 10.5 Hours/Per Hour			**1 Through 10.5 Hours/Per Hour**		
Instruction Fee	$ 342	$ 342	$	$ 229	$ 229	$
General Fee	52	52		36	36	
Nonresident Tuition	385	397	12	385	397	12
Total Nonresident	$ 779	$ 791	$ 12	$ 650	$ 662	$ 12
	11 Through 18 Hours			**11 Through 18 Hours**		
Instruction Fee	3,791	3,791	$	2,612	2,612	$
General Fee	574	574		309	309	
Total Resident I&G Fee	$ 4,365	$ 4,365	$	$ 2,921	$ 2,921	
Nonresident Tuition	4,184	4,310	126	4,184	4,310	126
Total Nonresident I&G Fee	$ 8,549	$ 8,675	$ 126	$ 7,105	$ 7,231	$ 126
Graduate Semester Fees						
	1 Through 10.5 Hours/Per Hour			**1 Through 10.5 Hours/Per Hour**		
Instruction Fee	$ 523	$ 539	$ 16	$ 523	$ 539	$ 16
General Fee	81	83	2	81	83	2
Nonresident Tuition	425	438	13	425	438	13
Total Nonresident	$ 1,029	$ 1,060	$ 31	$ 1,029	$ 1,060	$ 31
	11 Through 18 Hours			**11 Through 18 Hours**		
Instruction Fee	$ 5,954	$ 6,133	$ 179	$ 5,954	$ 6,133	$ 179
General Fee	587	604	17	587	605	18
Total Resident I&G Fee	$ 6,541	$ 6,737	$ 196	$ 6,541	$ 6,738	$ 197
Nonresident Tuition	4,571	4,708	137	4,571	4,708	137
Total Nonresident I&G Fee	$ 11,112	$ 11,445	$ 333	$ 11,112	$ 11,446	$ 334

Table 3.19 Instruction and General Fee Analysis: Professional

Proposed 3% increase for non-BSOM professional fees

	School of Professional Psychology and DNP Program Semester Fees			School of Medicine Fees		
Professional Fees	**Fiscal Year 2015-2016**	**Fiscal Year 2016-2017**	**Amount of Increase**	**Fiscal Year 2015-2016**	**Fiscal Year 2016-2017**	**Amount of Increase**
	1 Through 10.5 Hours/Per Hour			**Part Time**		
Instruction Fee	$ 618	$ 637	$ 19			
General Fee	93	96	3			
Nonresident Tuition	427	440	13	**NOT APPLICABLE**		
Total Nonresident	$ 1,138	$ 1,173	$ 35			
	11 or more Hours			**11 or more Hours**		
Instruction Fee	$ 7,019	$ 7,230	$ 211	$ 16,044	$ 16,044	$
General Fee	661	680	19	906	906	
Total Resident I&G Fee	$ 7,680	$ 7,910	$ 230	$ 16,950	$ 16,950	$
Nonresident Tuition	4,592	4,730	138	8,497	8,497	
Total Nonresident I&G Fee	$ 12,272	$ 12,640	$ 368	$ 25,447	$ 25,448	$

Table 3.20 FY 2017 Current Funds Budget Resolution

WHEREAS, the university's current funds budget has been developed capitalizing on fiscal stewardship to deliver student success and drive economic development; and

WHEREAS, comprehensive planning and consultation within the university and with key stakeholders has been accomplished; and

WHEREAS, state funding is projected to be flat; and

WHEREAS, enrollment levels are anticipated to increase slightly; and

WHEREAS, the state budget proposal does not allow for undergraduate tuition increases; and

WHEREAS, Wright State University has developed a budget to guide operations including a financial remediation plan reducing expenditures to support the university's Mission, Vision and Values during the fiscal year beginning July 1, 2016; and

WHEREAS, said budget includes an array of other rates and fees and auxiliary fees, in addition to tuition; therefore be it

RESOLVED that the President may allow expenditures within projected income levels, may limit the expenditures of funds within any given category, may transfer funds within the major budget categories, and take such other actions, as may be in the interest of the university; and be it further

RESOLVED that the university's current funds budget as described in the accompanying schedules and tables now before the Board of Trustees be and hereby are approved.

Table 3.21 FY 2017 Student Fee Increase Resolution

WHEREAS, the Wright State University Board of Trustees is given the statutory authority and responsibility to assess tuition and fees; and

WHEREAS, tuition and fees must be sufficient to fund a quality educational experience; and

WHEREAS, the state budget proposal does not allow for undergraduate tuition increases; therefore be it

RESOLVED that Main Campus full-time and part-time undergraduate tuition will not be increased over those for summer semester 2016; and be it further

RESOLVED that Lake Campus full-time and part-time undergraduate tuition for all students for fall semester 2016 will not be increased over those for summer semester 2016; and be it further

RESOLVED that Main Campus and Lake Campus full-time and part-time undergraduate non-resident fees for all students for fall semester 2016 be increased over those for summer semester 2016 by approximately 3%; and be it further

RESOLVED that Main Campus and Lake Campus full-time and part-time graduate tuition and non-resident fees for all students for fall semester 2016 be increased over those for summer semester 2016 by approximately 3%; and be it further

RESOLVED that professional fees and non-resident fees for the School of Professional Psychology and the Doctor of Nursing Practice students for fall semester 2016 be increased over those for summer semester 2016 by approximately 3%; and be it further

RESOLVED that professional fees for the Boonshoft School of Medicine for all students for fall semester 2016 will not be increased over those for spring semester 2016; and be it further

RESOLVED that non-resident fees for the Boonshoft School of Medicine for all students for fall semester 2016 will not be increased over those for spring semester 2016; and be it further

RESOLVED that this resolution supersedes Resolution 15-42 dated June 4, 2015.

This report was compiled by the Division of Business and Finance with contributions from Financial and Business Operations administration; Budget Planning, and Resource Analysis; and Office of the Controller. For more information, please call (937) 775-3101 or email businessandfinance@wright.edu.

May 31, 2016