**Budget Remediation: Faculty Input**

In an effort to bring the university budget into alignment with revenues, the Board of Trustees has required that the administration produce a budget remediation plan that creates a sustainable budget and a return to asset growth within the next two fiscal years. A sustainable budget will be obtained by a combination of increases in revenue and reductions in expenditures. We are soliciting input from our faculty, and our classified and unclassified staff on ways that we can achieve both of these goals.

The guiding principles involved in this budget alignment process are:

1. People Friendly:  Preserve Salary and Benefits
2. Quality of our Academic Enterprise
3. Student Success
4. Preserve and Expand Sources of Revenue
5. No Hiring Freeze/Strategic Investments
6. Not Across the Board, but Targeted Reductions
7. Unit Flexibility
8. Eliminate Duplication/Stop Doing
9. Maintain Best Practices of Business Services
10. Ensure Compliance

Please record your suggestions and return this template electronically to the Faculty Senate at facultyoffice@wright.edu no later than April 18. Alternatively, your suggestions can be submitted using the following online survey: <https://wright.qualtrics.com/jfe/form/SV_5aJsNkZ4iAv5bLv>

If you are able to estimate expense savings or revenue generation, please include that in the right-most column. Otherwise leave the column blank.

**Outline options for reducing costs within a single unit:**

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| Options offered for expense reduction | Cost savings to unit (dollar amount) |
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**Outline options for increasing institutional revenue:**

**Propose strategies for the university to increase revenue or create new revenue streams.** Strategies can be proposed for any area of the university. Where possible, please estimate potential revenue amount. For strategies internal to your unit, please separately provide a business plan that outlines revenues and expenditures.

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| Options offered for revenue increase | Potential revenue increase (Dollar Amount) |
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**Outline options for reducing institutional costs:**

**Propose institutional strategies for further collaborations, efficiency initiatives, reducing duplication, or other cost reductions.** Strategies can be proposed for any area of the university. Where possible, please estimate potential cost savings or avoidance.

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| --- | --- |
| Options offered for institutional efficiency/cost reduction  | Potential savings (Dollar Amount) |
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