

Budget Remediation Plan FY 2017 and FY 2018

Why? Great Recession Impact

Reduced State Support

2008	<u>% Tuition Increases</u> : 07, 08 09, 16, 17; CPI other years If CPI all years	-\$15 million
2011	<u>Capital</u> : \$0 11 and 12 Reduced Allocations Since	-\$24 million
→2012	<u>Research Challenge</u> Reduced in 09; 12 to present \$0	-\$ 7 million
2012	<u>OGOG Reduced</u> significantly WSU supplement since 2012	-\$ 8 million
2012	<u>SSI Reduced</u> \$14 million annually for 5 years	-\$70 million
Total Approx		\$124 million \$ 35 mil/annually

Response

2010 5% reduction
2016 "Nut to Crack"/Base Challenge

- Strategic hiring
- centralized budget oversight
- controls on capital projects
- Strategic space usage

How?

Guide

"Affordable/High Quality Education"

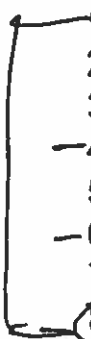
Vision: (see SP)

Mission: (see SP)

Values: (see SP)

SP Goals (see SP)

Process and Decision Principles

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1. People Friendly; Preserve Salary and Benefits
 2. Quality of our Academic Enterprise
 3. Student Success
 - 4. Preserve and Expand Sources of Revenue
 5. No Hiring Freeze/Strategic Investments
 - 6. Not Across the Board but Targeted Reductions
 7. Unit Flexibility
 8. Eliminate Duplication/Stop Doing →
 9. Maintain Best Practices of Business Services
 10. Insure Compliance

FY 16 Added Revenue??

- Graduate Tuition Increases
- Enrollment Growth; New and Retained
- New SSI
- Investment Income
- Debt Reduction
- Monetize Assets –
- Level of Strategic Investment
- Auxiliary Services: Housing Negotiations
- Attrition
- Cost Savings

Process/Timetable

March 30	Faculty Senate Leadership
March 31	Joint Dean/Cabinet Meeting
April 5	Staff Council Leadership
April 6	Faculty Senate Budget Oversight
April 11	Exercise Results
April 14	"Nut to Crack" Identified and Unit Targets
April 18	Campus Suggestions
May 2	Final Unit Input
May 26	Budget Remediation Plan (Draft)
June 2	Campus Budget Presentation