Budget Remediation Plan
FY 2017 and FY 2018

Why?
Great Recession Impact

Reduced State Support

2008  % Tuition Increases: 07, 08
09, 16, 17; CPI other years  -$15 million
If CPI all years

2011  Capital: $0 11 and 12
Reduced Allocations Since

→ 2012  Research Challenge
Reduced in 09; 12 to present $0  -$7 million

2012  OOGO Reduced significantly
WSU supplement since 2012  -$8 million

2012  SSI Reduced
$14 million annually for 5 years  -$70 million

Total  $124 million
Approx  $35 mil/annually

Response

2010  5% reduction
2016  “Nut to Crack”/Base Challenge

- Strategic hiring
- Control budget growth
- Contend on capital projects
- Strategic space usage
How?

Guide

“Affordable/High Quality Education”

Vision: (see SP)

Mission: (see SP)

Values: (see SP)

SP Goals (see SP)

Process and Decision Principles

1. People Friendly; Preserve Salary and Benefits
2. Quality of our Academic Enterprise
3. Student Success
4. Preserve and Expand Sources of Revenue
5. No Hiring Freeze/Strategic Investments
6. Not Across the Board but Targeted Reductions
7. Unit Flexibility
8. Eliminate Duplication/Stop Doing
9. Maintain Best Practices of Business Services
10. Insure Compliance

FY 16 Added Revenue??

Graduate Tuition Increases

Enrollment Growth; New and Retained

New SSI

Investment Income

Debt Reduction

Monetize Assets –

Level of Strategic Investment

Auxiliary Services: Housing Negotiations

Attrition

Cost Savings
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<td>Faculty Senate Leadership</td>
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<td>Joint Dean/Cabinet Meeting</td>
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<td>April 5</td>
<td>Staff Council Leadership</td>
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<td>April 6</td>
<td>Faculty Senate Budget Oversight</td>
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<td>April 14</td>
<td>&quot;Nut to Crack&quot; Identified and Unit Targets</td>
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