

Wright State University
Non Endowment Investment Report
December 31, 2013

	Shares as of 12/31/2013	Share Price	Value as of 12/31/2013	Asset Allocation		Month		Fiscal YTD		Last 12 Months		Index Utilized
				% of Total	Target %	Actual	Index	Actual	Index	Actual	Index	
Cash Pool												
Fifth Third Institutional Money Market			538,162			0.00%	0.00%	0.00%	0.00%	0.01%	0.10%	U.S. 91-Day Treasury Bills
Fifth Third Savings			365,413			0.00%	0.00%	0.00%	0.00%	0.00%	0.10%	U.S. 91-Day Treasury Bills
JPMorgan Chase Savings			1,773,083			0.00%	0.00%	0.03%	0.00%	0.07%	0.10%	U.S. 91-Day Treasury Bills
STAROhio			140,998			0.00%	0.00%	0.01%	0.00%	0.04%	0.10%	U.S. 91-Day Treasury Bills
PIMCO Short Term Fund	129,913.267	9.85	1,279,646			-0.10%	0.00%	1.10%	0.00%	1.60%	0.10%	Barclays Institutional Money Market Index
Total Cash Pool			4,097,302	3%	20%	0.00%	0.00%	0.40%	0.00%	0.90%	0.10%	U.S. 91-Day Treasury Bills
Liquidity Pool												
Fifth Third Liquidity Pool			6,329,721			-0.3%	-0.4%	0.9%	0.8%	0.1%	0.3%	Barclays 1-5 Yr GV/CP
JPMorgan Liquidity Pool			6,548,062			-0.3%	-0.4%	0.6%	0.8%	-0.1%	0.3%	Barclays 1-5 Yr GV/CP
Vanguard Short Term Bond Index Fund	551,714.027	10.49	5,787,480			-0.3%	-0.4%	0.7%	0.8%	0.2%	0.3%	Barclays 1-5 Yr GV/CP
Total Liquidity Pool			18,665,263	14%	15%	-0.3%	-0.4%	0.7%	0.8%	0.1%	0.3%	Barclays 1-5 Yr GV/CP
Diversified Pool - Real Assets												
Powershares DB Commodity Index	183,500.000	25.66	4,708,610			0.6%	0.6%	2.0%	2.4%	-7.6%	-6.6%	DB Liquid Commodity Index - OY Div.
Kayne Anderson MLP Fund, LP			6,259,443			1.6%	1.6%	5.0%	4.5%			Alerian MLP Index ^a
Total Diversified Pool - Natural Resources			10,968,053	8%	10%	1.2%	1.4%	3.7%	2.9%	0.2%	-2.2%	
Diversified Pool - Fixed Income												
Doubleline Total Return Bond Fund	227,369.971	10.78	2,451,048			-0.7%	-0.6%	0.4%	0.4%	0.0%	-2.0%	Barclays Aggregate Bond Index
Franklin Templeton Global Bond Fund	424,312.879	13.09	5,554,256			1.3%	-1.0%	3.8%	2.7%	2.4%	-5.1%	JP Morgan Non-US GBI Index
Loomis Sayles Fixed Income Fund	195,169.727	14.45	2,820,203			0.8%	-0.6%	5.8%	0.4%	6.9%	-2.0%	Barclays Aggregate Bond Index
PIMCO Real Return Fund	280,834.951	10.97	3,080,759			-1.6%	-1.5%	-0.9%	-1.3%	-9.0%	-8.6%	Barclays TIPS Index
PIMCO Total Return Fund	848,626.642	10.69	9,071,819			-1.0%	-0.6%	1.1%	0.4%	-1.9%	-2.0%	Barclays Aggregate Bond Index
Total Diversified Pool - Fixed Income			22,978,085	17%	13%	-0.3%	-0.6%	2.0%	0.4%	-0.7%	-2.0%	Barclays Aggregate Bond Index
Diversified Pool - Equity												
BlackRock Global EAFE Equity	207,351.540	65.73	13,628,204			1.5%	1.5%	17.8%	17.9%	22.7%	22.8%	MSCI EAFE Index
BlackRock Global Large Cap Equity	94,331.990	298.20	28,129,959			2.5%	2.5%	16.3%	16.3%	32.6%	32.4%	S&P 500 Index
BlackRock Global Mid-Cap Equity	56,425.080	105.03	5,926,025			3.1%	3.1%	16.4%	16.5%	33.4%	33.5%	S&P MidCap 400 Index
CRM Small Cap Value	271,615.078	25.03	6,798,525			2.1%	1.9%	20.0%	17.6%	38.1%	34.5%	Russell 2000 Value Index
DFA Emerging Markets	155,434.355	27.61	4,291,543			-1.0%	-1.4%	8.2%	7.7%	-3.8%	-2.6%	MSCI Emerging Markets Index
DFA International Small Cap	174,951.298	20.35	3,560,259			3.3%	2.3%	25.5%	22.3%	32.4%	29.3%	MSCI Small Cap EAFE Index
Raider Asset Management			779,280			2.3%	2.5%	12.9%	16.3%	21.6%	32.4%	S&P 500 Index
Wasatch Small Cap Growth	146,035.283	52.47	7,662,471			2.7%	2.0%	15.7%	22.0%	31.2%	43.3%	Russell 2000 Growth Index
Total Diversified Pool - Equity			70,776,266	53%	36%	2.1%	2.1%	16.5%	16.5%	28.3%	27.9%	Balanced Index - Equity (1)
Diversified Pool - Diversified Strategies												
Magnitude International Fund, Ltd.			5,913,371	4%	3%	0.2%	-0.1%	2.5%	2.9%			HFRI FOF: Conservative Index ^a
Private Equity												
Venture Investment Associates Fund VII, LP *			1,234,044	1%	3%							
Cash in lieu of shares balances			14									
Total Liquidity and Diversified Pools			130,535,096	97%	80%	1.1%	1.1%	9.5%	10.2%	14.8%	16.5%	Balanced Index (2)
Total Investments			134,632,398	100%	100%	1.1%	0.9%	8.4%	8.1%	12.8%	13.1%	Balanced Index (3)

^a 12 Month performance not calculated for these investments due to lack of history. Funds established in March 2013

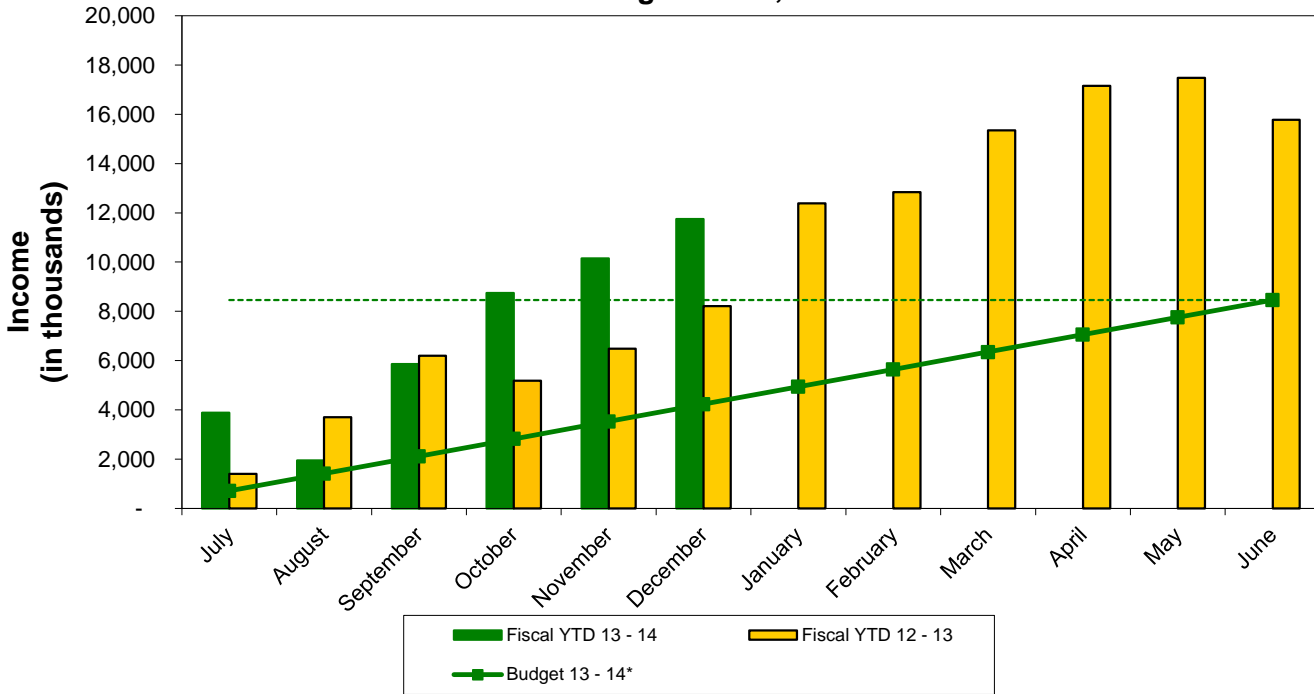
* Value represents 27% capital call of a \$5,000,000 commitment

1 Diversified Pool - Equity Balanced Index comprised of: 73% Russell 3000 Index, and 27% MSCI AC World Index ex-US.

2 Total Liquidity and Diversified Pools Balanced Index comprised of: 45% Russell 3000 Index, 16% MSCI AC World Index ex-US, 20% Barclays Aggregate Bond Index, and 19% Barclays 1-5 YR G/C Bond Index

3 Total Investments Balanced Index comprised of: 36% Russell 3000 Index, 13% MSCI AC World Index ex-US, 16% Barclays Aggregate Bond Index, 15% Barclays 1-5 YR G/C Bond Index, and 20% U.S. 91-Day Treasury Bills.

Wright State University Investment Income Fiscal Years Ending June 30, 2014 and 2013



* Investment Income Budget for Fiscal Year 2013 - 2014 is \$8,464,000 (indicated with green dotted line)

** Investment Income Budget for Fiscal Year 2012 - 2013 was \$8,331,000

	Fiscal Year 2013-2014		Fiscal Year 2012-2013	
	Rate of Return	Income/(Loss)	Rate of Return	Income/(Loss)
July	3.00%	3,885,244	1.10%	1,402,379
August	-1.50%	(1,933,538)	1.60%	2,302,457
September	2.65%	3,900,626	1.70%	2,485,531
October	1.90%	2,894,658	-0.50%	(1,001,316)
November	1.00%	1,401,867	0.90%	1,296,129
December	1.20%	1,595,772	1.20%	1,730,080
January	-	-	2.50%	4,174,692
February	-	-	0.30%	444,754
March	-	-	1.60%	2,518,446
April	-	-	1.20%	1,801,163
May	-	-	0.20%	326,470
June	-	-	-1.80%	(1,699,737)
Total Fiscal YTD	8.25%	11,744,629	10.00%	15,781,048

Wright State University Liquidity and Diversified Investments Market Value vs Contributions

Data through December 31, 2013

