## Wright State University Strategic Financial Analysis

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	Senate Bill 6 Ra	tios				
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	
Primary Reserve Score	3.0	4.0	4.0	4.0	4.0	
Viability Score	5.0	5.0	5.0	4.0	4.0	
Net Income Score Composite Score	1.0 3.2	3.0 4.1	5.0 4.5	1.0 3.4	1.0 3.4	
Composite Georg	J.2	<del></del>		J.+	J. T	
6.0						
5.0						
4.0			_	Primary Res	serve Score	
3.0			<u> </u>	Viability Sco		
			_	Net Income	Score	
2.0	$\overline{}$			Composite	Score	
1.0						
1.0						
- +						
FY 2009 FY 2010 FY 2011	FY 2012	FY 2	013			
Board Financial Policy	Guidelines (Goa	I to Reach A	1 - Aa3 Med	lian)		Moody A1 - Aa
Change of Unrestricted Net Position / Total Operating Revenue	FY 2009 -3.68%	FY 2010 2.24%	FY 2011 8.79%	FY 2012 -2.00%		A1 - Aa Median N/A
. Change of Unrestricted Net Position / Total	FY 2009 -3.68%	FY 2010	FY 2011 8.79%	FY 2012	-0.46%	A1 - Aa Median N/A
Change of Unrestricted Net Position / Total Operating Revenue	FY 2009 -3.68%	FY 2010 2.24%	FY 2011 8.79% \$ 15,468	FY 2012 -2.00% \$ 14,848	-0.46% \$ 17,609	A1 - Aa Median N/A
Change of Unrestricted Net Position / Total Operating Revenue Measure of Reserves	FY 2009 -3.68%	FY 2010 2.24%	FY 2011 8.79%	FY 2012 -2.00%	-0.46%	A1 - Aa Median N/A
Change of Unrestricted Net Position / Total Operating Revenue Measure of Reserves  Debt Capacity	FY 2009 -3.68%	FY 2010 2.24%	FY 2011 8.79% \$ 15,468	FY 2012 -2.00% \$ 14,848  A1 (In Millions)	-0.46% \$ 17,609 <u>Median</u>	A1 - Aa Median N/A
Change of Unrestricted Net Position / Total Operating Revenue Measure of Reserves  Debt Capacity  Calculated Debt Capacity Debt as of June 30, 2013 (a)	FY 2009 -3.68%	FY 2010 2.24%	FY 2011  8.79% \$ 15,468  Aa3  \$ 213.3 (114.4)	FY 2012 -2.00% \$ 14,848  A1 (In Millions) \$ 194.7 (114.4)	-0.46% \$ 17,609 <u>Median</u> \$ 203.8 (114.4)	A1 - Aa Mediar N/A
Change of Unrestricted Net Position / Total Operating Revenue Measure of Reserves  Debt Capacity  Calculated Debt Capacity Debt as of June 30, 2013 (a) Less: Indirect Debt and student housing	FY 2009 -3.68%	FY 2010 2.24%	FY 2011  8.79% \$ 15,468  Aa3  \$ 213.3 (114.4) (25.0)	FY 2012 -2.00% \$ 14,848  A1 (In Millions) \$ 194.7 (114.4) (25.0)	-0.46% \$ 17,609 Median \$ 203.8 (114.4) (25.0)	A1 - Aa Mediar N/A
Change of Unrestricted Net Position / Total Operating Revenue Measure of Reserves  Debt Capacity  Calculated Debt Capacity Debt as of June 30, 2013 (a) Less: Indirect Debt and student housing WSU Foundation - Physician building	FY 2009 -3.68%	FY 2010 2.24%	FY 2011  8.79% \$ 15,468  Aa3  \$ 213.3 (114.4) (25.0) (13.5)	FY 2012  -2.00% \$ 14,848  A1 (In Millions) \$ 194.7 (114.4) (25.0) (13.5)	-0.46% \$ 17,609 Median \$ 203.8 (114.4) (25.0) (13.5)	A1 - Aa Mediar N/A
Change of Unrestricted Net Position / Total Operating Revenue Measure of Reserves  Debt Capacity  Calculated Debt Capacity Debt as of June 30, 2013 (a) Less: Indirect Debt and student housing WSU Foundation - Physician building WSU Foundation - Stem WSU Foundation - long term liability per SNA	FY 2009 -3.68%	FY 2010 2.24%	FY 2011  8.79% \$ 15,468  Aa3  \$ 213.3 (114.4) (25.0) (13.5) (3.0) (0.9)	FY 2012  -2.00% \$ 14,848  A1 (In Millions) \$ 194.7 (114.4) (25.0) (13.5) (3.0) (0.9)	-0.46% \$ 17,609 Median \$ 203.8 (114.4) (25.0) (13.5) (3.0) (0.9)	A1 - Aa Mediar N/A \$ 15,2
Change of Unrestricted Net Position / Total Operating Revenue Measure of Reserves  Debt Capacity  Calculated Debt Capacity Debt as of June 30, 2013 (a) Less: Indirect Debt and student housing WSU Foundation - Physician building WSU Foundation - Stem WSU Foundation - long term liability per SNA WOEF - Lake Campus housing	FY 2009 -3.68%	FY 2010 2.24%	FY 2011  8.79% \$ 15,468  Aa3  \$ 213.3 (114.4) (25.0) (13.5) (3.0) (0.9) (1.6)	FY 2012  -2.00% \$ 14,848  A1 (In Millions) \$ 194.7 (114.4) (25.0) (13.5) (3.0) (0.9) (1.6)	-0.46% \$ 17,609 Median \$ 203.8 (114.4) (25.0) (13.5) (3.0) (0.9) (1.6)	A1 - Aa Mediar N/A \$ 15,2
Change of Unrestricted Net Position / Total Operating Revenue Measure of Reserves  Debt Capacity  Calculated Debt Capacity Debt as of June 30, 2013 (a) Less: Indirect Debt and student housing WSU Foundation - Physician building WSU Foundation - Stem WSU Foundation - long term liability per SNA	FY 2009 -3.68%	FY 2010 2.24%	FY 2011  8.79% \$ 15,468  Aa3  \$ 213.3 (114.4) (25.0) (13.5) (3.0) (0.9)	FY 2012  -2.00% \$ 14,848  A1 (In Millions) \$ 194.7 (114.4) (25.0) (13.5) (3.0) (0.9)	-0.46% \$ 17,609 Median \$ 203.8 (114.4) (25.0) (13.5) (3.0) (0.9)	A1 - Aa Mediar N/A \$ 15,2
Change of Unrestricted Net Position / Total Operating Revenue Measure of Reserves  Debt Capacity  Calculated Debt Capacity Debt as of June 30, 2013 (a) Less: Indirect Debt and student housing WSU Foundation - Physician building WSU Foundation - Stem WSU Foundation - long term liability per SNA WOEF - Lake Campus housing Available debt capacity as of June 30, 2013 (a) includes premium	FY 2009  -3.68% \$ 11,996	FY 2010 2.24% \$ 12,854	FY 2011  8.79% \$ 15,468  Aa3  \$ 213.3 (114.4) (25.0) (13.5) (3.0) (0.9) (1.6) 54.9	FY 2012  -2.00% \$ 14,848  A1 (In Millions) \$ 194.7 (114.4) (25.0) (13.5) (3.0) (0.9) (1.6)	-0.46% \$ 17,609 Median \$ 203.8 (114.4) (25.0) (13.5) (3.0) (0.9) (1.6)	A1 - Aa Median N/A \$ 15,2
Change of Unrestricted Net Position / Total Operating Revenue Measure of Reserves  Debt Capacity  Calculated Debt Capacity Debt as of June 30, 2013 (a) Less: Indirect Debt and student housing WSU Foundation - Physician building WSU Foundation - Stem WSU Foundation - long term liability per SNA WOEF - Lake Campus housing Available debt capacity as of June 30, 2013 (a) includes premium	FY 2009 -3.68%	FY 2010 2.24% \$ 12,854	FY 2011  8.79% \$ 15,468  Aa3  \$ 213.3 (114.4) (25.0) (13.5) (3.0) (0.9) (1.6) 54.9	FY 2012  -2.00% \$ 14,848  A1 (In Millions) \$ 194.7 (114.4) (25.0) (13.5) (3.0) (0.9) (1.6)	-0.46% \$ 17,609 Median \$ 203.8 (114.4) (25.0) (13.5) (3.0) (0.9) (1.6)	A1 - Aa Mediar N/A \$ 15,2
Change of Unrestricted Net Position / Total Operating Revenue Measure of Reserves  Debt Capacity  Calculated Debt Capacity Debt as of June 30, 2013 (a) Less: Indirect Debt and student housing WSU Foundation - Physician building WSU Foundation - Stem WSU Foundation - long term liability per SNA WOEF - Lake Campus housing Available debt capacity as of June 30, 2013 (a) includes premium	FY 2009  -3.68% \$ 11,996	FY 2010 2.24% \$ 12,854	FY 2011  8.79% \$ 15,468  Aa3  \$ 213.3 (114.4) (25.0) (13.5) (3.0) (0.9) (1.6) 54.9	FY 2012  -2.00% \$ 14,848  A1 (In Millions) \$ 194.7 (114.4) (25.0) (13.5) (3.0) (0.9) (1.6)	-0.46% \$ 17,609 Median \$ 203.8 (114.4) (25.0) (13.5) (3.0) (0.9) (1.6)	A1 - Aa Mediar N/A \$ 15,2
Change of Unrestricted Net Position / Total Operating Revenue Measure of Reserves  Debt Capacity  Calculated Debt Capacity Debt as of June 30, 2013 (a) Less: Indirect Debt and student housing WSU Foundation - Physician building WSU Foundation - Stem WSU Foundation - long term liability per SNA WOEF - Lake Campus housing Available debt capacity as of June 30, 2013 (a) includes premium	FY 2009  -3.68% \$ 11,996	FY 2010 2.24% \$ 12,854	FY 2011  8.79% \$ 15,468  Aa3  \$ 213.3 (114.4) (25.0) (13.5) (3.0) (0.9) (1.6) 54.9	FY 2012  -2.00% \$ 14,848  A1 (In Millions) \$ 194.7 (114.4) (25.0) (13.5) (3.0) (0.9) (1.6)	-0.46% \$ 17,609 Median \$ 203.8 (114.4) (25.0) (13.5) (3.0) (0.9) (1.6)	A1 - Aa Mediar N/A \$ 15,2 Moody A1 - Aa
Change of Unrestricted Net Position / Total Operating Revenue Measure of Reserves  Debt Capacity  Calculated Debt Capacity Debt as of June 30, 2013 (a) Less: Indirect Debt and student housing WSU Foundation - Physician building WSU Foundation - Stem WSU Foundation - long term liability per SNA WOEF - Lake Campus housing Available debt capacity as of June 30, 2013 (a) includes premium  Other Debt	FY 2009  -3.68% \$ 11,996  ot and Bond Ration  FY 2009	FY 2010  2.24% \$ 12,854  ngs Measur  FY 2010	FY 2011  8.79% \$ 15,468  Aa3  \$ 213.3 (114.4) (25.0) (13.5) (3.0) (0.9) (1.6) 54.9  es	FY 2012  -2.00% \$ 14,848  A1 (In Millions) \$ 194.7 (114.4) (25.0) (13.5) (3.0) (0.9) (1.6) 36.3	-0.46% \$ 17,609 Median \$ 203.8 (114.4) (25.0) (13.5) (3.0) (0.9) (1.6) 45.4	A1 - Aa Mediar N/A \$ 15,2 Moody A1 - Aa Mediar
Change of Unrestricted Net Position / Total Operating Revenue Measure of Reserves  Debt Capacity  Calculated Debt Capacity Debt as of June 30, 2013 (a) Less: Indirect Debt and student housing WSU Foundation - Physician building WSU Foundation - Stem WSU Foundation - long term liability per SNA WOEF - Lake Campus housing Available debt capacity as of June 30, 2013 (a) includes premium  Other Debt	FY 2009  -3.68% \$ 11,996  ot and Bond Ration  FY 2009  0.20	FY 2010  2.24% \$ 12,854  ngs Measur  FY 2010  0.23	FY 2011  8.79% \$ 15,468  Aa3  \$ 213.3 (114.4) (25.0) (13.5) (3.0) (0.9) (1.6) 54.9  es  FY 2011  0.32	FY 2012  -2.00% \$ 14,848  A1 (In Millions) \$ 194.7 (114.4) (25.0) (13.5) (3.0) (0.9) (1.6) 36.3  FY 2012  0.29	-0.46% \$ 17,609 Median \$ 203.8 (114.4) (25.0) (13.5) (3.0) (0.9) (1.6) 45.4 FY 2013	A1 - Aa Median N/A \$ 15,2 Moody A1 - Aa Median
Change of Unrestricted Net Position / Total Operating Revenue Measure of Reserves  Debt Capacity  Calculated Debt Capacity Debt as of June 30, 2013 (a) Less: Indirect Debt and student housing WSU Foundation - Physician building WSU Foundation - Stem WSU Foundation - long term liability per SNA WOEF - Lake Campus housing Available debt capacity as of June 30, 2013 (a) includes premium  Other Debt	FY 2009  -3.68% \$ 11,996  ot and Bond Ration  FY 2009	FY 2010  2.24% \$ 12,854  ngs Measur  FY 2010	FY 2011  8.79% \$ 15,468  Aa3  \$ 213.3 (114.4) (25.0) (13.5) (3.0) (0.9) (1.6) 54.9  es	FY 2012  -2.00% \$ 14,848  A1 (In Millions) \$ 194.7 (114.4) (25.0) (13.5) (3.0) (0.9) (1.6) 36.3  FY 2012  0.29 1.15	-0.46% \$ 17,609 Median \$ 203.8 (114.4) (25.0) (13.5) (3.0) (0.9) (1.6) 45.4 FY 2013 0.28 0.83	A1 - Aa Median N/A \$ 15,2

<sup>\*</sup> Moody's A1 - Aa3 Median is calculated using Moody's U.S. Public College and University Medians for FY 2012, the most current FY data published.