

Wright State University
Non Endowment Investment Report
June 30, 2013

	Shares as of 6/30/2013	Share Price	Value as of 6/30/2013	Asset Allocation		Performance - Actual to Index				Index Utilized
				% of Total	Target %	Month		Last 12 Months		
						Actual	Index	Actual	Index	
Cash Pool										
Fifth Third Institutional Money Market			538,063			0.00%	0.00%	0.10%	0.10%	U.S. 91-Day Treasury Bills
Fifth Third Savings			365,370			0.00%	0.00%	0.10%	0.10%	U.S. 91-Day Treasury Bills
JPMorgan Chase Savings			4,770,551			0.01%	0.00%	0.10%	0.10%	U.S. 91-Day Treasury Bills
STAROhio			140,827			0.00%	0.00%	0.10%	0.10%	U.S. 91-Day Treasury Bills
PIMCO Short Term Fund	71,169.535	9.82	698,885			-0.60%	0.00%	2.10%	0.10%	Barclays Institutional Money Market Index
Total Cash Pool			6,513,696	5%	20%	-0.10%	0.00%	1.40%	0.10%	U.S. 91-Day Treasury Bills
Liquidity Pool										
Fifth Third Liquidity Pool			6,270,996			-0.7%	-0.6%	0.0%	0.6%	Barclays 1-5 Yr GV/CP
JPMorgan Liquidity Pool			6,509,270			-0.5%	-0.6%	0.2%	0.6%	Barclays 1-5 Yr GV/CP
Vanguard Short Term Bond Index Fund	499,386.874	10.50	5,243,562			-0.6%	-0.6%	0.5%	0.6%	Barclays 1-5 Yr GV/CP
Total Liquidity Pool			18,023,828	14%	15%	-0.6%	-0.6%	0.3%	0.6%	Barclays 1-5 Yr GV/CP
Diversified Pool - Real Assets										
Powershares DB Commodity Index	183,500.000	25.13	4,611,355			-3.1%	-3.0%	-2.5%	-1.6%	DB Liquid Commodity Index - OY Div.
Kayne Anderson MLP Fund, LP			5,963,683			3.1%	3.1%			Alerian MLP Index ^a
Total Diversified Pool - Natural Resources			10,575,038	8%	10%	0.3%	-0.8%	4.3%	-2.3%	
Diversified Pool - Fixed Income										
Doubleline Total Return Bond Fund	221,409.431	11.03	2,442,146			-1.7%	-1.5%	3.9%	-0.7%	Barclays Aggregate Bond Index ^d
Franklin Templeton Global Bond Fund	414,416.700	12.91	5,350,120			-2.4%	-0.3%	8.0%	-6.5%	JP Morgan Non-US GBI Index
Loomis Sayles Fixed Income Fund	182,867.825	14.58	2,666,213			-2.9%	-1.5%	9.2%	-0.7%	Barclays Aggregate Bond Index ^d
PIMCO Real Return Fund	277,632.563	11.20	3,109,485			-4.7%	-3.6%	-4.9%	-4.8%	Barclays TIPS Index
PIMCO Total Return Fund	833,636.978	10.76	8,969,934			-2.6%	-1.5%	1.2%	-0.7%	Barclays Aggregate Bond Index
Total Diversified Pool - Fixed Income			22,537,898	17%	13%	-2.8%	-1.5%	2.8%	-0.7%	Barclays Aggregate Bond Index
Diversified Pool - Equity										
BlackRock Global EAFE Equity	241,682.440	55.73	13,469,280			-3.5%	-3.6%	18.7%	18.6%	MSCI EAFE Index
BlackRock Global Large Cap Equity	112,897.710	256.43	28,950,889			-1.2%	-1.3%	20.7%	20.6%	S&P 500 Index
BlackRock Global Mid-Cap Equity	56,474.420	90.14	5,090,685			-1.8%	-1.8%	25.2%	25.2%	S&P MidCap 400 Index
CRM Small Cap Value	241,601.599	23.45	5,665,558			-1.4%	-0.4%	24.3%	24.8%	Russell 2000 Value Index
DFA Emerging Markets	150,844.660	26.29	3,965,706			-8.4%	-6.4%	2.1%	2.9%	MSCI Emerging Markets Index
DFA International Small Cap	170,568.750	16.63	2,836,558			-3.0%	-3.7%	24.1%	20.9%	MSCI Small Cap EAFE Index
Raider Asset Management			690,205			-1.7%	-1.3%	12.6%	20.6%	S&P 500 Index
Wasatch Small Cap Growth	141,475.437	46.82	6,623,880			0.3%	-0.6%	19.3%	23.7%	Russell 2000 Growth Index
Total Diversified Pool - Equity			67,292,761	51%	36%	-2.1%	-2.3%	19.3%	18.8%	Balanced Index - Equity (1)
Diversified Pool - Diversified Strategies										
Magnitude International Fund, Ltd.			5,773,411	4%	3%	-0.7%	-0.1%			HFRI FOF: Conservative Index ^a
Private Equity										
Venture Investment Associates Fund VII, LP *			908,269	1%	3%					
Cash in lieu of shares balances			14							
Total Liquidity and Diversified Pools			125,111,219	95%	80%	-1.7%	-1.7%	11.5%	11.6%	Balanced Index (2)
Total Investments			131,624,915	100%	100%	-1.7%	-1.4%	10.0%	9.2%	Balanced Index (3)

a & b Performance not calculated for these investments due to lack of history: a) new funds established in March 2013 b) new funds established in June 2012

* Value represents 20% capital call of a \$5,000,000 commitment

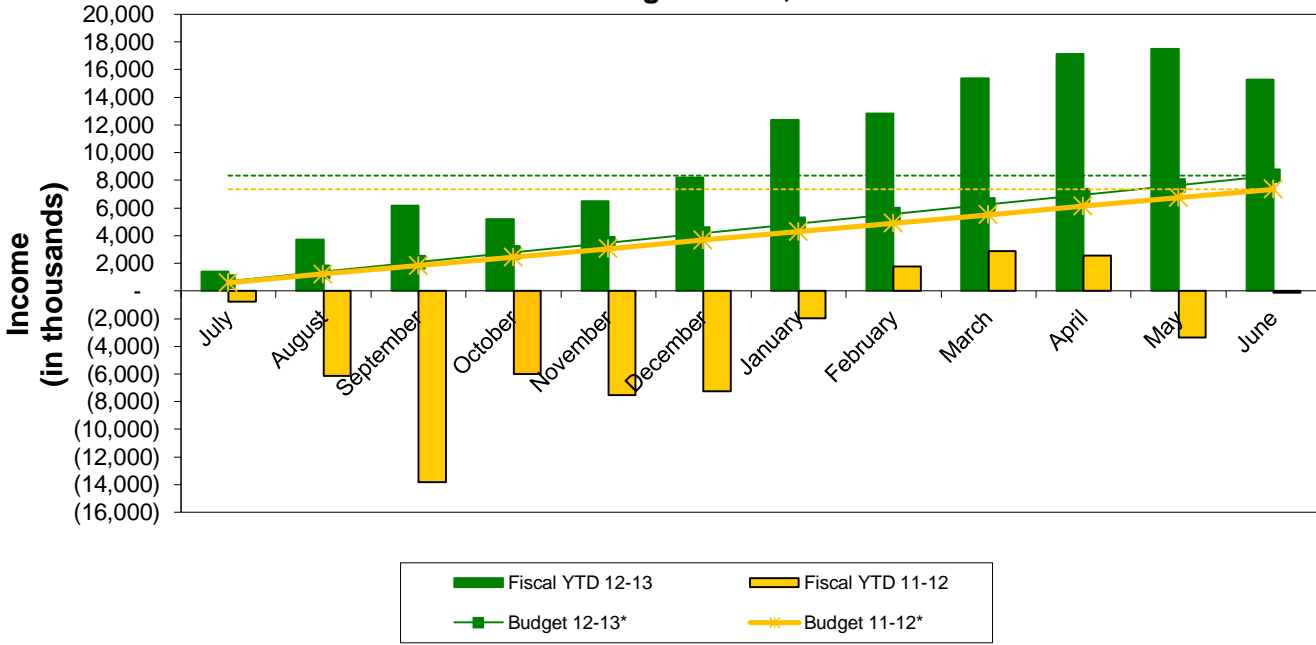
1 Diversified Pool - Equity Balanced Index comprised of: 73% Russell 3000 Index, and 27% MSCI AC World Index ex-US.

2 Total Liquidity and Diversified Pools Balanced Index comprised of: 45% Russell 3000 Index, 16% MSCI AC World Index ex-US, 20% Barclays Aggregate Bond Index, and 19% Barclays 1-5 YR G/C Bond Index

3 Total Investments Balanced Index comprised of: 36% Russell 3000 Index, 13% MSCI AC World Index ex-US, 16% Barclays Aggregate Bond Index, 15% Barclays 1-5 YR G/C Bond Index, and 20% U.S. 91-Day Treasury Bills.

Wright State University Investment Income

Fiscal Years Ending June 30, 2013 and 2012



* Investment Income Budget for Fiscal Year 2012 - 2013 is \$8,331,000 (indicated with green dotted line)

** Investment Income Budget for Fiscal Year 2011 - 2012 was \$7,356,145 (indicated with gold dotted line)

	Fiscal Year 2012-2013		Fiscal Year 2011-2012	
	Rate of Return	Income/(Loss)	Rate of Return	Income/(Loss)
July	1.10%	1,402,379	-0.60%	(768,734)
August	1.60%	2,302,457	-3.80%	(5,353,596)
September	1.70%	2,485,531	-5.20%	(7,704,369)
October	-0.50%	(1,001,316)	5.20%	7,819,043
November	0.90%	1,296,129	-1.10%	(1,494,894)
December	1.20%	1,730,080	0.10%	265,105
January	2.50%	4,174,692	3.40%	5,264,162
February	0.30%	444,754	2.50%	3,753,155
March	1.60%	2,518,446	0.70%	1,123,024
April	1.20%	1,801,163	-0.20%	(334,823)
May	0.20%	326,470	-3.70%	(5,920,840)
June	-1.80%	(1,699,737)	2.20%	3,152,335
Total Fiscal YTD	10.00%	15,781,048	-0.50%	(200,432)

Wright State University Liquidity and Diversified Investments Market Value vs Contributions

Data through June 30, 2013

