From the President's Report

II. Budget Remediation Updates

Dr. Hopkins spoke at length regarding the ongoing budget remediation. The following is a summary of the topics discussed:

**Anticipated Revenue**

The University did not plan for State Share of Instruction dollars in the original budget, however the university has received $1.5 million in SSI funds this year.

**For over 30 years the university used returns on investment to help balance the university budget, however the university has now invested $25 million in anticipated investment return to budget over a 3-year 2019-2021 period. The current forecast indicated a $20 million (on return) for FY18 which is $10 million less at this time. Starting in fiscal year 2018, the university is utilizing these returns on investment towards remediation efforts regarding building the yearly surplus.**

**A while intention and domestic enrollment is up slightly, total enrollment is down by 24% from last year, with 20% first-time international students. This has resulted in a $10-$15 million reduction in enrollment and is compared to the anticipated budget.**

**Expenses**

It is nearly 70% of the budget that is personnel expenses. The university has already taken some substantial actions through the Volunteer Retirement Incentive Program and targeted workforce reductions.

Dr. Hopkins will be meeting with all of the Deans and Vice Presidents this week to discuss additional actions that can be taken to reduce expenses. Every unit will be faced with meeting the challenge of reducing expenses and maintaining essential expenses.

**Some of the upcoming costs of recent building projects and the remediation needed will be met by using reserve funds that were not used for planned programs. The expected $25 million return on investment should help fund remediation efforts.**

**The university will work with the Senate Buildings & Grounds Committee and faculty to prioritize current needs.**

Executive Committee Report

The Executive Committee presented a resolution in support of the BAR (Bar Removal of Individuals Who Duplicate) Policy to mitigate workloads and stress on the university. The resolution was adopted without discussion and can be viewed at the link below.


Co-chair Senator Laura Luethropp presented an update to the Madison Undergraduate Policy Committee (UAPC) Credit Hour Policy: Faculty Vice President Ashley gave the following report:

- Evaluation of the Madison Undergraduate Policy Committee (UAPC) Credit Hour Policy: The change, wordings regarding study abroad in the UAPC Credit Hour Policy: The change, wordings regarding study abroad in the UAPC Credit Hour Policy. The change, wordings regarding study abroad in the UAPC Credit Hour Policy. The change, wordings regarding study abroad in the UAPC Credit Hour Policy. The change, wordings regarding study abroad in the UAPC Credit Hour Policy. The change, wordings regarding study abroad in the UAPC Credit Hour Policy. The change, wordings regarding study abroad in the UAPC Credit Hour Policy. The change, wordings regarding study abroad in the UAPC Credit Hour Policy. The change, wordings regarding study abroad in the UAPC Credit Hour Policy. The change, wordings regarding study abroad in the UAPC Credit Hour Policy. The change, wordings regarding study abroad in the UAPC Credit Hour Policy. The change, wordings regarding study abroad in the UAPC Credit Hour Policy. The change, wordings regarding study abroad in the UAPC Credit Hour Policy. The change, wordings regarding study abroad in the UAPC Credit Hour Policy. The change, wordings regarding study abroad in the UAPC Credit Hour Policy. The change, wordings regarding study abroad in the UAPC Credit Hour Policy. The change, wordings regarding study abroad in the UAPC Credit Hour Policy. The change, wordings regarding study abroad in the UAPC Credit Hour Policy. The change, wordings regarding study abroad in the UAPC Credit Hour Policy. The change, wordings regarding study abroad in the UAPC Credit Hour Policy. The change, wordings regarding study abroad in the UAPC Credit Hour Policy. The change, wordings regarding study abroad in the UAPC Credit Hour Policy. The change, wordings regarding study abroad in the UAPC Credit Hour Policy. The change, wordings regarding study abroad in the UAPC Credit Hour Policy. The change, wordings regarding study abroad in the UAPC Credit Hour Policy.

Faculty line

- Faculty Line - The Senate is currently considering a motion to substitute certain information can be found on the Faculty Senate website.

- Faculty Senate Newsletter - By Hickory Green and Katherine Adams