# **UCIE** Newsletter



Vol. 1, Issue No. 11 - March 14, 2012



# **TABLE OF CONTENTS**

- 1. Nominate someone at WSU who has helped you and other WSU international students
- 2. Participate in IFA 2012
- 3. Tax Facts: IRA Tax Penalties

## 1) Nominate Someone at WSU Who Has Helped You and Other WSU International Students

You have the opportunity to nominate a WSU faculty, staff, student or community member who has had a positive influence on your (student) life at WSU.

Every year at the International Friendship Affair (this year on Saturday, April 21<sup>st</sup>) we take time to recognize individuals (faculty, staff or student members) in the WSU community or the wider Dayton metro area who have had a positive influence in your life as a student at WSU.



With this in mind we created the Global Citizen Award and the International Advocate Award to put the spotlight on WSU community members who go an "extra" mile.

Watch out for an email from UCIE with the details about the award and process of nomination

# **UCIE** Newsletter



# 2) Participate in IFA 2012

Do **YOU** want to participate in **International Friendship Affair (IFA) 2012** on Saturday, **April 21**<sup>st</sup>? This year's theme is **"Arts around the World"**. If interested in participating please view the message below.



<u>Performance</u> – if you want to put on an artistic performance you may dance, play instruments, sing a song etc. Please contact **Nam** at <u>ucie11@wright.edu</u> and she will provide you with the information that you need.

The performance slots are expected to be no longer than 15 minutes.

<u>Table Display</u> – you can help to create the most colorful and interesting features of the IFA the Table Displays. This is your opportunity to present your culture and traditions of your home country by using interactive media, posters, books or any artifacts that you may have brought from your country. You are more than welcome to talk **Belinda** (<u>Belinda.grody@wright.edu</u>) and we will provide you with the information that you need. Email **Belinda** and get your tables reserved now so you don't miss the opportunity!

The University Center for International Education organizes the Annual International Friendship Affair (IFA) to give the WSU and surrounding communities an opportunity to learn about the cultural heritage of WSU students. The event includes an entertainment program featuring performances from a wide variety of international groups, flag parade, table displays featuring various artifacts and a variety of door prizes donated by local ethnic restaurants.

For more information contact Nam or Dammy at <a href="mailto:nam\_ucie@yahoo.com">nam\_ucie@yahoo.com</a> or <a href="mailto:dammy\_ucie@yahoo.com">dammy\_ucie@yahoo.com</a> or <a href="mailto:dammy\_uci

# **UCIE** Newsletter



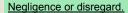
## 3) TAX FACTS

IRS TAX PENALTY

Accuracy-related penalty. You may have to pay an accuracy-related penalty if:

- 1. You underpay your tax because of either "negligence" or "disregard" of rules or regulations, or
- 2. You substantially understates your income tax.

The penalty is equal to 20% of the underpayment. The penalty will not be figured on any part of an underpayment on which a fraud penalty is charged.



The term "negligence" includes a failure to make a reasonable attempt to comply with the tax law or to exercise ordinary and reasonable care in preparing a return. Negligence also includes failure to keep adequate books and records. You will not have to pay a negligence penalty if you have a reasonable basis for a position you took.

The term "disregard" includes any careless, reckless, or intentional disregard.

### Failure-to-file penalty.

If you do not file your return by the due date (including extensions), you may have to pay a failure-to-file penalty. The penalty is 5% of the tax not paid by the due date for each month or part of a month that the return is late. This penalty cannot be more than 25% of your tax, but it is reduced by the failure-to-pay penalty (discussed next) for any month both penalties apply. However, if your return is more than 60 days late, the penalty will not be less than \$100 or 100% of the tax balance, whichever is less. You will not have to pay the penalty if you can show reasonable cause for not filing on time.

#### Failure-to-pay penalty.

You may have to pay a penalty of 1/2 of 1% of your unpaid taxes for each month or part of a month after the due date that the tax is not paid. This penalty cannot be more than 25% of your unpaid tax. You will not have to pay the penalty if you can show good reason for not paying the tax on time.

#### Filing late

If you do not file your return by the due date (including extensions), you may have to pay a failure-to-file penalty. The penalty is based on the tax not paid by the due date (without regard to extensions). The penalty is usually 5% for each month or part of a month that a return is late, but not more than 25%.

#### Tax Workshop Schedules

Below, you will find Tax Workshop dates and locations. Please choose a workshop time and date to attend. You will need to purchase an FNTR password prior to signing up for the workshop. If you have used FNTR before, you may choose to purchase the FNTR password and do you taxes on your own without attending a tax workshop. Please email Jiao Li at <a href="mailto:ucie9@wright.edu">ucie9@wright.edu</a> if you have any questions.

### **Spring 2012**

the control of the co			
Tuesday 3/27/2012	2:30PM	012 Library Annex	All Students
Wednesday 3/28/2012	11:30AM	012 Library Annex	All Students
Tuesday 4/3/2012	2:30PM	012 Library Annex	Indian Students Only
Wednesday 4/4/2012	11:30AM	012 Library Annex	All Students
Tuesday 4/10/2012	2:30PM	012 Library Annex	All Students
Wednesday 4/11/2012	11:30AM	012 Library Annex	All Students
Tuesday 4/17/2012	2:30PM	012 Library Annex	All Student

