



## Fresh Start Acknowledgment for Federal Student Loan Borrowers in Default

**Raider Connect**  
130 Student Union  
3640 Colonel Glenn Hwy.  
Dayton, OH 45435-0001  
**Phone:** 937-775-4000  
**FAX:** 937-775-4410  
[raiderconnect@wright.edu](mailto:raiderconnect@wright.edu)

On April 6, 2022, the U.S. Department of Education announced the **Fresh Start** initiative that will assist with eliminating the negative effects of default for borrowers who defaulted on their federal student loans prior to the pandemic payment pause.

Please visit <https://studentaid.gov/announcements-events/default-fresh-start> for additional information on the Fresh Start initiative.

The Fresh Start initiative restores *Title IV* aid eligibility for borrowers with loans in the following categories that defaulted prior to the start of the student loan repayment pause on March 13, 2020:

- William D. Ford Federal Direct Loan Program loans (Direct Loans);
- Federal Family Education Loan (FFEL) Program loans, including Federal Insured Student Loans (FISL); and
- Federal Perkins Loans (Perkins Loans) that are serviced by the Department's Debt Management and Collections System (DMCS).

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Are you a ☐ Student Borrower or a ☐ Parent Borrower?

Student Name \_\_\_\_\_ Student UID \_\_\_\_\_

Student Email \_\_\_\_\_ Student Phone \_\_\_\_\_

Parent Name (If Parent PLUS Loan) \_\_\_\_\_

Parent Email \_\_\_\_\_ Parent Phone \_\_\_\_\_

### Borrower Acknowledgment

"I, \_\_\_\_\_, understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner."

Signature \_\_\_\_\_ (Please print and sign) Date \_\_\_\_\_